

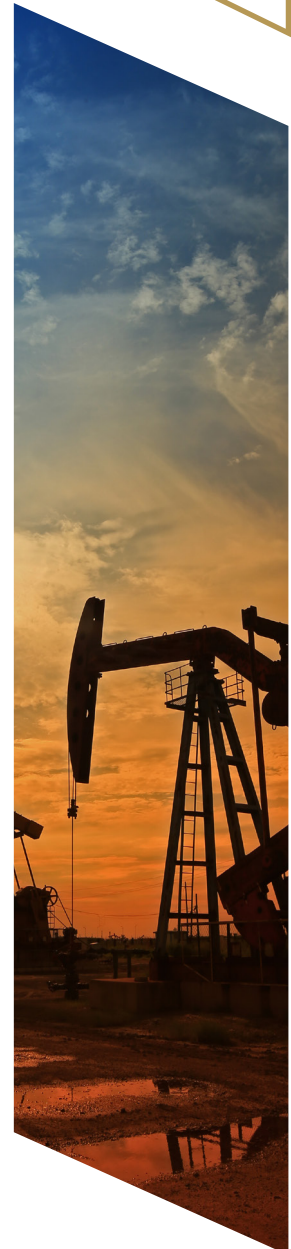


2022 ANNUAL REPORT

www.ame.com.tr

CONTENTS

COMPANY OVERVIEW	2
MESSAGE FROM PRESIDENT	4
THE BOARD OF DIRECTORS	5
MANAGEMENT	9
BUSINESS REVIEW	12
OPERATIONS	16
EAST SADAK (OYMANTEPE) PRODUCTION LEASE	18
GEDIKASAR – BIRINI PRODUCTION LEASE	20
PETEK PRODUCTION LEASE	22
ARPATEPE PRODUCTION LEASE	24
KARAKILISE PRODUCTION LEASE	26
ALTINAKAR – BASAKLI PRODUCTION LEASE	28
ZEYNEL – NEMRUT PRODUCTION LEASE	30
RESAN EXPLORATION LICENSE	32
BARTIN EXPLORATION LICENSES	34
AME RIG INVENTORY	36
AME-101 DRILLING RIG	36
AME-201 WO / DRILLING RIG	38
COMMUNITY DEVELOPMENT	39
HSE AND ENVIRONMENT	40
FINANCIAL RESULTS	41
MEMBERSHIPS	42
CORPORATE DIRECTORY	42
CONTACT	43





COMPANY OVERVIEW

Aladdin Middle East Ltd. ("AME") is an independent American oil and gas exploration and production company founded in 1961 and focused on the strategic exploration and production of oil and gas assets in Turkey. AME's corporate head office is in Wichita, Kansas, while the company's operational headquarters is located in Ankara, Turkey. In 2018 AME also established a UK subsidiary in London to raise its international profile.

The History of Aladdin Middle East

AME has been a pivotal E&P company in the development of Turkey's upstream sector. Through AME's efforts many underexplored basins in Turkey have been evaluated, yielding a large amount of technical and geophysical information and significant financial and social benefits for Turkey. AME has helped to bring many American and European energy companies to Turkey as first-time investors in the oil and gas sector.

AME remains an industry leader in Turkish upstream operations and is the most senior private player in Turkey, second only to TPAO, the national oil company. AME's continued success is a credit to our superior staff of professionals whose dedication, knowledge and skill allow AME to find new and innovative ways to develop value for our partners and investors.



AME continues to be committed to respecting the environment, maintaining safety, and upholding high standards of social responsibility throughout the company's operations. AME's success is built on technical expertise, business acumen, strong partnerships, and proven ability to deliver superior results.

Present Day Aladdin Middle East

Today, the company holds a portfolio of onshore exploration and production licenses and leases in the Southeast Turkey Basin (North Arabian Shield) and Western Black Sea Basin that have short, medium, and long-term commercial potential.

The Future of Aladdin Middle East

Over recent years AME has maintained its historically high production levels. Nevertheless, as the majority of our assets remain in early or mid-life cycle, we can anticipate significant production expansion over the coming years. Even in a time of unpredictable oil prices our projects remain economical and therefore we can maintain a strategy of organic growth by financing our development programs from cash flows whilst seeking strategic oil industry partners for future farm out and joint ventures. In the medium-term AME will be increasing its investment in gas prone opportunities as part of a sustainable product mix strategy. With its experienced board, commitment to Turkish society and diversification of product we believe AME has the perfect springboard to adapt to the long-term needs of Turkey's energy sector.

Message from the President

Aladdin Middle East – A Trusted Name for 61 Years

I am proud to be able to introduce you to Aladdin Middle East Ltd., a company that my family has worked for more than 61 years to build into the exemplary corporation it is today. Thanks to our commitment to excellence and our experienced, dedicated professional staff, AME has been a trusted name in the Turkish petroleum industry for 61 years.

AME went through a complete restructuring in 2011 that also required new capital to revitalize the company. Our recapitalization effort was completed by having 4D Global Energy Advisors (“4D”), a leading European and oil & gas focused private equity firm becoming a strategic shareholder through their third fund, 4D Global Energy Investments PLC.

The discoveries that we made in 2014 saw AME’s net recoverable oil reserves increase from 10 million barrels to over 35 million barrels of oil and this is a great value growth, unparalleled compared to any other operator in the region. Our current strategy is to increase our oil production substantially from our new discoveries, proving the recoverable reserves to international industry standards and to the satisfaction of financial institutions allowing for a possible IPO at the London Stock Exchange.

With the quality of our staff, nature of our recent discoveries and the huge additional potential yet to be exploited, AME is in a unique position to maintain high profitability and achieve great value growth for our shareholders.

Our focus is still Turkey and in spite of the political unrest in the surrounding region, Turkey having the second largest army in NATO and as a candidate for full EU membership currently in the stage of accession, with its dynamic and competitive economy as an OECD country, customs union with EU and at the crossroads of the energy corridor from East to West, will continue to be a centre of attraction for investors. We are confident in Turkey and its potential, and our 61 years of existence is a proof of that.

Cem Sayer

Chairman of the Board and the President
Aladdin Middle East Ltd.



The Board of Directors



Yılmaz Öz

Honorary Chairman of the Board

Mr. Yılmaz Oz, an International Lawyer from Turkey, was born in Ankara in 1930. After finishing the Ankara Law School in 1951, he went to the United States. Attended Yale Law School for post-graduate work and received a Master’s Degree in International Law in June of 1952. Staying on for another term at Yale, he continued his U.S. studies until March of 1953.

Returning to Turkey, he set up his private law practice in Ankara in 1956. He specializes in International Business Law, particularly in the corporate field. He is recognized as an expert in the oil & gas investment and government relations matters. He is a proponent of what-he-calls “Preventive Law”, emphasizing the need for and importance of pre-contract counselling. Mr. Oz has been a member of the Yale Law School Alumni Association; the President of the Turkish-American Association; the President of the Ankara Rotary Club; a member of the International Service Consultative Committee of Rotary International, as well as being member of various professional organizations.

He has attended and/or served as panelist in seminars and symposia of professional interest at the U.N., the University of Cambridge and the International Chamber of Commerce. He has written and published several articles of professional and general interest, as well as, widely lecturing on same. He is the Reviser for the “Turkey” section of the Law Digests in the Martindale-Hubbel International Law Directory.

The Board of Directors



Cem Sayer

Chairman of the Board & President

Mr. Cem Sayer has been engaged in oil and gas exploration and production projects in Turkey since 1989. He graduated from Richmond University in the United Kingdom in 1989 where he obtained a B.A. degree in Business Administration and Economics, with International Business as his area of concentration. He also attended various courses in the USA on petroleum economy and drilling practices.

Mr. Sayer's field of expertise has been dealing with international projects and contract, legislative and financial issues as well as corporate restructuring and Institutionalization process of the company. The accomplishments included successful utilization of the company to international drilling contracts outside Turkey as well as efficient and profitable appraisal of discovered oil fields in Turkey. Mr. Sayer has given particular emphasis to effective teamwork and uniform Board level support and commitment to company policies and fiscal program. Mr. Sayer has worked for AME since 1989.

Mr. Sayer individually is one of the five founding members of PETFORM (Petroleum and Natural Gas Platform Association) which was established by and between operating oil and gas companies in Turkey to voice out industry opinion and perspective towards the government and related bodies. He served as Vice-Chairman and led the Exploration and Production Group for five years between 2000 and 2006.

He played an active role in the preparation and negotiation process of the Petroleum Law, Natural Gas Market Law, and Petroleum Market Law of Turkey. He is a Director of the Canadian-Turkish Business Council (CTBC), and also an active member of AIPN (Association of International Petroleum Negotiators, Houston - Texas), Energy Institution (London - England), International Who's Who Historical Society (Washington DC - USA), American Business Forum in Turkey (AMCHAM, Istanbul- Turkey) and Turkish American Businessmen's Association (TABA, Istanbul- Turkey). Mr. Sayer has three children and currently resides in London.



George C. Bruce

Vice-President

Mr. George C. Bruce is the grandson of the founder of Aladdin-Middle East, Ltd. He was graduated from the University of Kansas in 1977 with a BA degree in history and comparative literature and a minor emphasis in geology. In 1980, Mr. Bruce received a Juris Doctorate Degree from Washburn University.

Mr. Bruce served as general counsel for Aladdin-Middle East Ltd. from 1980 to 1990 and became the Chairman of the company in 1991. In addition to his experience in Turkey with Aladdin-Middle East, Ltd., Mr. Bruce has been active in oil and gas exploration and production in Kansas, Oklahoma, Texas, Idaho, and Kentucky, New Mexico, and Colorado as well as Canada, West Africa and the Caribbean in his capacity as CEO and general counsel for Aladdin Petroleum Corporation.

In addition to his business experience with Aladdin Petroleum Corporation and Aladdin Middle East, Ltd. Mr. Bruce serves as the managing member of Southwind Energy, LLC; Sterling Water Systems, LLC; Kinless Investments LLC, and Oreod Partners and is a Director of Manifest Energy, LLC and Cross First Holdings, LLC.

Mr. Bruce is a former partner of Hall, Pike & Bruce, and is a former managing partner of Martin, Pringle, Oliver, Wallace & Bauer, LLP., where he continues to serve as counsel. His legal practice focuses on traditional and alternative energy, securities, financial, real estate and international matters.

Mr. Bruce is a Trustee of Trinity Academy, a founding Ruling Elder of Heartland Community Church and serves various community capacities including Treasurer for Congressman Todd Tiahrt, Kansas 4th District. Mr. Bruce lives in Wichita, Kansas with his wife Pam. He has 4 children who are currently living in Washington D.C., Philadelphia, PA. and Palo Alto, California.



Michael Bruce

Director

Michael Bruce is an energy technology venture capital investor based in Silicon Valley. He serves on the boards of Twelve, Noon Energy, Nautilus Data Technologies, BioLite and Angaza. Before becoming a venture capitalist, Michael served as a Director at Hannon Armstrong Capital (NYSE: HASI), a sustainable infrastructure finance company, where he helped take the company public in 2013 and focused on

new financial products such as commercial property assessed clean energy (C-PACE). Prior to Hannon Armstrong, Michael co-founded Manifest Energy, where he developed innovative project models for value-added buildout and optimal deployment of emerging energy technologies. Michael acquired firsthand policymaking experience as Senior Advisor for Finance at the U.S. Department of Energy under President George W. Bush where he was responsible for accelerating the commercialization of advanced energy technologies and served on the Secretary of Energy's Task Force to create the Advanced Research Projects Agency - Energy (APRA-E). Michael started his career with the Credit Suisse Technology Group in Silicon Valley.

Michael earned a B.S. in Management Sciences and Engineering from Stanford University where he was an NCAA champion swimmer. Michael and his wife, Ally, live in Woodside, CA with their four children.



David Johnson
Director

David Johnson is a Director of three Irish private equity funds previously managed by their sponsor 4D Global Energy Advisors, a Paris based firm of which he was Chief Operating Office from April 2012 until February 2023. Immediately prior, he was an advisor in the private equity secondary market, and previously was involved with a number of entrepreneurial ventures including founding and leading

a VC funded Internet start-up. In the early 1990's, he was International Finance Director of Canal+, a Paris-based media group, and before that he worked in the consumer and investment banking divisions of Citibank in Milan and New York.



William Browning
Director

William Browning is a qualified attorney with 27 years' experience in the international oil and gas industry. He currently leads Infrastructure Development Partners, LLC, a UK-based independent energy Consultancy involved in a wide variety of projects around the globe.

Mr Browning was part of the management team of the ACG field, the largest upstream development project in the South Caspian Sea from inception to full production. From 1995 to 2002 he directed the legal work for the development of the Baku-Tbilisi-Ceyhan pipeline exporting oil from the Caspian Sea to the Mediterranean. From 2002 he provided management support for the financing of this \$2.6 billion project.

He spent more than 16 years in the legal department at Pennzoil, leaving Senior Counsel in 1999. More recently Bill has worked on integrated teams in support of the Eastern Caribbean gas pipeline project and fertilizer projects in South America.

Mr Browning is a 1980 graduate of Washington University in St. Louis where he majored in Near Eastern and African history and was elected Phi Beta Kappa. He received his Juris Doctor from the University of Texas, School of Law in Austin, TX in 1983.

Management

Halil Aktas

General Manager, Technical and COO

Halil Aktas is a graduate of Hacettepe University with a focus on Finance and Business Management. Prior to AME, Aktas worked for several conglomerates in senior Business Development and Project Management roles.

He joined AME in 2004 and responsible from technical management of the Company's operations. Halil Aktas has participated and organized oil and gas sector related workshops and scout meetings. He studied for a Master's Degree on Oil & Gas at Middlesex University.

Stuart Pert

CFO

Stuart Pert holds a BA (Hons) degree in Business Studies from Robert Gordons and is a member of the Chartered Institute of Management Accountants and the Institute of Directors, UK.

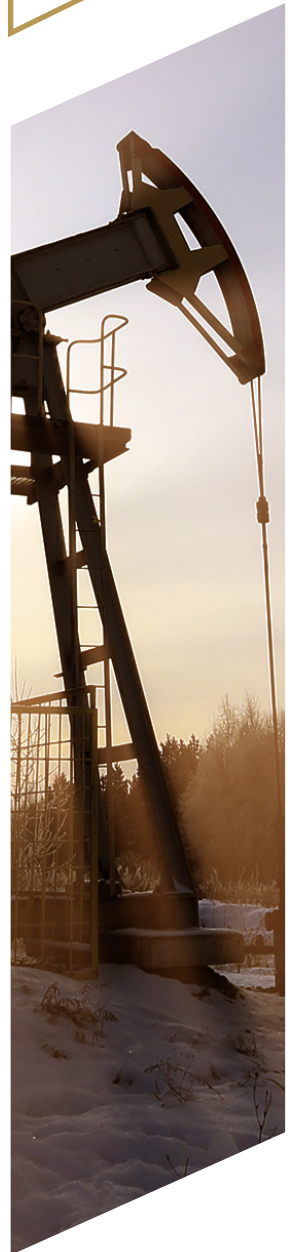
Stuart has more than 25 years in the oil and gas business. He commenced his career with Brown & Root in Aberdeen, working on top side and subsurface engineering projects in the North Sea oil sector. During this time, he qualified as an accountant. He then worked in Kuwait for the Kuwait Oil Company (KOC); Anadarko Petroleum Corporation (APC) in Algeria, Gulf Keystone Petroleum (GKP) based in London with operations in Algeria and Iraq and was as a director of Weir SPM (UK), covering Europe, FSU and Brazil. Before joining AME, he was based in Zurich, Switzerland.

Erdem Kaya

General Manager, Administrative

Erdem Kaya graduated from the Faculty of Law, University of Baskent and holds master's degrees from University of East Anglia, United Kingdom and Kent State University, United States on International Trade Law and Criminal Justice respectively. Erdem Kaya is responsible for representing the Company and leading its general business management.

Prior to joining AME, Erdem Kaya has first practiced as a lawyer and served in various companies and later advised on a broad range of matters in business, commercial and legal affairs. Erdem is a member of various national and international associations.



Cagatay Beydoğan

Deputy General Manager, Administrative

Cagatay Beydoğan has BSc degree from Middle East Technical University Metallurgy Department. Afterwards he studied at Brunel University, London with a scholarship and received MSc degree at Business Finance.

Cagatay has logistics, regulatory, banking and project finance experience at projects both in Turkey and Middle East. Prior joining AME, he worked at TransAtlantic Petroleum during exploration, development, commercialization, and production stages of crude oil projects in SE Turkey and natural gas projects in Thrace Region. Later on, he joined Viking Services, an international integrated oilfield services company, assuming responsibilities for regional projects covering countries like Turkey, Iraq, Albania, and Oman.

Cagatay is elected to the Board of PETFORM as a Director and leads the E&P Group. He is also an Executive Committee Member of METU Alumni Association Energy Commission.

Emrah Can

Exploration Manager

Emrah Can holds BSc (Hons) degree in Geological Engineering from Istanbul Technical University. After working as a Geologist at TUBITAK Marmara Research Center for about a year, he studied Petroleum Geophysics at Texas A&M University with TPAO's MSc scholarship. After his graduation, He started his petroleum industry career at TPAO in 1996. During this time, he worked on several domestic onshore and offshore exploration projects. He played active role in several farm-out campaigns, and he was leading team member during negotiating work programs with JV partners.

In 2007, he also obtained a MSc degree in Energy Studies with focus on petroleum business from University of Dundee with Jean Monnet scholarship.

He joined TransAtlantic Petroleum in 2009. He was responsible for all exploration activities of the company's SE Turkey assets in Diyarbakir area until his leave in 2014. After working as a consultant for geothermal and mining companies for a short time, he started working for Petoil as Senior Geoscientist in 2015. His main responsibility was subsurface G&G data integration and interpretation in Chia Surkh field development project.

Ahmet Kose

Senior Reservoir Engineer

Ahmet Kose is a senior reservoir engineer with more than twenty-five years of experience. Before joining AME, he worked for many years in TPAO and in several international companies. Ahmet graduated from Petroleum and Natural Gas Engineering Department of Middle East Technical University.

Cem Mindek

Drilling Manager

Cem Mindek holds a Msc in Petroleum Engineering from METU. Prior to joining AME, he worked in various countries like Azerbaijan, Indonesia, Oman, Gabon, Myanmar, India, USA, Iraq & China under the capacity of drilling engineer & supervisor both onshore and offshore. He worked in HPHT wells, brownfield development, exploration wells, underground gas storage, geothermal fields for all types of conventional and unconventional drilling projects

Volkan Kayalak

Production and Well Completion Manager

Volkan Kayalak graduated from Azerbaijan State Oil Academy with Bachelor of Science in Petroleum Engineering. He worked as Production Engineer in various E&P companies with detailed experience on well site production operations especially Artificial lift operations (rod pumps, PCP pumps and ESP pumps) and production string design.

Sebnem Caliskan

Senior Geophysicist

After graduating from Ankara University Geophysical Engineering Department, Sebnem Caliskan completed Engineering Management Masters of Science degree of Middle East Technical University Industrial Engineering Department. She had started her career at Schlumberger Wireline, then worked in various companies in Turkey and internationally for natural gas and oil pipelines, industrial automation and oil companies as a sales engineer, seismic interpreter & contracts expert. Sebnem worked for Halliburton Landmark with different clients, mainly TPAO (Turkey), Kuwait Oil Company (Kuwait) and INA (Croatia) as a Geology & Geophysics Consultant. Sebnem joined Aladdin Middle East again in 2021.

Sema Ersay

Finance Manager

Sema graduated from Gazi University Faculty of Business Administration in 2004. Between 2005 and 2021, she worked as a banker/portfolio manager at Finansbank, Türk Ekonomi Bankası (TEB) and GarantiBBVA. She also has experience in loan allocation and analysis, investment, and risk management

Sema joined AME in 2021 as Senior Finance Supervisor. She started working as a Finance Manager in Feb 2023 and she is responsible for AME's financial and treasury operations, maintaining the Company's accounts, banking, budgeting and reporting to the board.

Cem Ozsoy

Financial Controller

Cem graduated Gazi University's Faculty of Business Management in 2001. He also has a Master's Degree on Finance and Accounting from Gazi University Institute of Social Sciences. He started his professional career at Ernst & Young in 2002. After resigning from Ernst Young in 2005, He worked as manager at Independent Accountants Company between 2005 and 2010.

He established Accounthink Outsourcing and Consultancy 2010 which serves as accounting and advisory company to foreign companies (especially for energy, oil & gas, mining industries)

Review of business operations and future developments

Aladdin Middle East LTD (AME, “the Company”) is an independent oil and gas exploration, development, and production company with operations in Turkey.

Chairman and CEO’s statement

In 2022 AME focused on consolidating production with a series of production and appraisal wells, whilst drilling one exploration well and gathering data for potentially game changing exploration play which will be executed in 2023.

To bolster production and revenues AME drilled production wells East Sadak-15, Altınakar-5 and Petek-4 in the year. Whilst also drilling the appraisal wells North Arpatepe-1 and East Sadak-9. Unfortunately, the results were mixed with Petek-4 and East Sadak-9 being put on production whereas North Arpatepe-1 was temporarily shut-in following drilling issues, East Sadak-15 could not be completed, and Altınakar-5 was dry. The Gedikasar-1 exploration well (spudding at the end of 2022 and completing in 2023) also disappointed finding no hydrocarbons. There was more encouraging news from the Resan exploration licence that, with a combinations of oil seeps, analogue wells and 2D seismic indicated the presence of an untested shallow accumulation that will be drilled in 2023. 2022, therefore, did not move AME forward as much as hoped and will require a focus shift to production wells in 2023 to enhance cash flow. The only exception will be testing the Resan shallow accumulation. Not only will these wells be quick and cheap the costs are carried by our JV partners and if successful would be a first in the region.

Operational highlights

On the East Sadak (ES) production lease, where AME has an 100% working interest and is operator, ES-15 spudded 24 November 2021, it was drilled to 2,600 meters but was found to be dry. A side-track was attempted but a series of lost circulation zones cause frequent trips to fish dropped drill bits. Eventually the well had to be plugged and abandoned. ES-9 was drilled directionally to 2,900 meters targeting the Mardin layer on the extreme east of the production lease. This was to prove the satellite field to the East – to date the most productive wells were on the Western side of the lease. The well was 150 meters vertically deeper than expected and took 43 days to drill, nevertheless on 26 June 2022 it was put on production with an ESP pump. Unfortunately, before an extended flow test could be made to establish production, the pump failed. On retrieval, the cabling broke resulting in an a

laborious recovery operation. ES-9 production was delayed due to post pandemic supply chain issues that slowed down the manufacturing and shipment of the optimum replacement pump for this well. It is expected to put this well on flow in mid-April 2023 with an initial production rate of 200 bbs/d.

On the Gedikasar/Birini lease, where AME has an 100% working interest and is operator, a pilot 2D seismic program was completed by July 2022 with 4 lines East to West and one line North to South. This data has been processed and has informed the location of the first well on the Gedikasar side of the lease (the Birini side was tested in 2018 encountering uncommercial gas). The pad location for Gedikasar-1 was constructed and the well spudded in at the end of 2022, targeting a potential Jurassic/Triassic at 2,900 meters. The well was successfully to drilled, extending to 3,300 meters, but no hydrocarbons were encountered. AME will now decide the future steps on this lease as it will expire in the summer if no production is achieved.

The Resan exploration licence where AME has currently a 50% working interest and is operator, completed the planned 2D seismic program from 2021 that was suspended over the winter. In preparation for this second phase, the previously drilled seismic shot holes were, as a matter of course, inspected, and oil seeps were observed in two of them. When the remaining seismic lines were shot and interpreted the data suggested a relatively shallow play which ties to oil shows reported in nearby geothermal well. This potential accumulation is around 500-600 meters making it a quick and cheap target to test. The JV agreed to prioritise the testing of this structure with an exploration well expected to spud 7 April 2023.

On the Altınakar production lease where AME has currently a 50% working interest, Altınakar-5 was drilled as a production well. The interpretation of the 2D seismic data gathered at the start of the year suggested a trend going in a South Easterly direction from the prior wells on the lease. However, a thicker of section (not encountered in the prior wells) caused a mis-read of the seismic data and the well was found to be dry. The well data gathered and recalibrated seismic does however point to the prospectivity of the trend and future wells will be drilled to confirm this analysis.

On the Petek production lease where AME has currently a 50% working interest, Petek-4, a production well, was spudded August 2022. The well reached target on 31 October at 2,300 meters, was completed with a 6 1/8th open hole and was put on production 01 November 2022 at 213 bbls/d. Petek -4 was drilled to 2,253 meters, taking 60 days to complete.



On the Arpatepe production lease where AME has currently a 20% working interest, North Arpatepe-1 spudded on 29 May 2022, it was intended to test the Northerly potential of the lease. A fault near the drilling location complicated the drilling program and after a series of operational problems the well was suspended, pending a decision by the Joint Venture partners as how to proceed.

AME's share of production is now around 400 bop/d from all leases.

Licenses

The gas prone exploration licence Bartın is evaluated for development. In East Sadak and Gedikasar/Birini, AME agreed with its JV partner to change their 12% working interest to an Over-riding Royalty interest of 3% for future wells, as this new arrangement suited both partners. In the absence of an extension the Gedikasar/Birini lease will be relinquished as the requisite production from this lease to maintain access has not been achieved.

Staffing

AME's staffing levels remain around 130 employees with just over one hundred operational and remainder located in head office. A successful 2023 work program could add another 12 to the operational head count.



Outlook

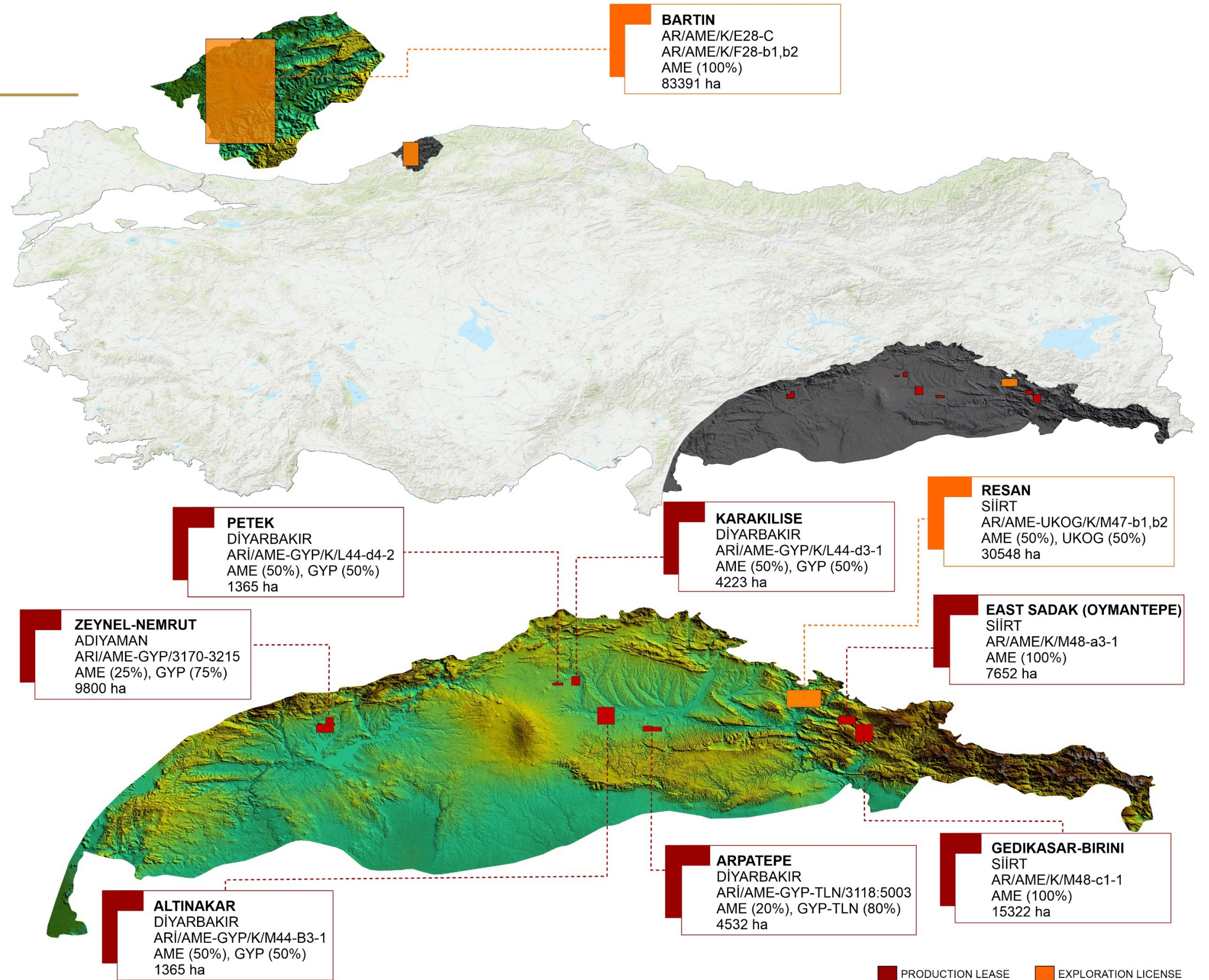
The welcome production from Petek-4 and East Sadak-9, where AME has a 50% non-operated and 100% operated working interest respectively aids the cash generation capabilities of AME, and will be followed by a series of production wells in 2023. The first of which, ES-16, spudded in March 2023. A 2D seismic program over the Karakilise lease, where AME has a 50% non-operated working interest, is planned for Q3 2023 - after the planting season - to assess the potential of this lease. The 2022 2D seismic program over Altınakar and Baskali has resulted in several appraisal well targets over the Basakli lease in addition to locations for Altınakar -6 & 7. The main exploration focus for exploration will be on Resan. If the shallow play is successful here it will be followed by a second shallow well in the year. If not the original deeper play will be either directly tested or more seismic (potentially 3D) gathered to define the next drilling target more precisely.

Cautionary statement

This financial report contains certain forward-looking statements that are subject to the usual risk factors and uncertainties associated with the oil and gas exploration and production business. Whilst the Directors believe the expectation reflected herein to be reasonable in light of the information available up to the time of their approval of this report, the actual outcome may be materially different owing to factors either beyond the Company's control or otherwise within the Company's control but, for example, owing to a change of plan or strategy. Accordingly, no reliance may be placed on the forward-looking statements.



Operations



EAST SADAK (OYMANTEPE) LEASE

Key data:	Details
Production Lease	ARİ/AME-SNR/K/M48-a3-1
Expiry date	April 2038
Operator WI %	100%
Production zone	Mardin (43° API)
Cumulative production	1.6 MMbbl
Field production	250 bopd
Remaining reserves	0.5MM bbl (Gross rec.)

East Sadak lease covers an area of 7,652 hectares near the city of Siirt. It is on the same structural trend of the most productive oil fields in the SE Anatolian Basin.

There are two surface anticlines within the lease area. The one to the West (Oymantepe) drilled in 2014, and the lightest ever found in the country was discovered in East Sadak-1 well. Since then, the Oymantepe field has been developed with drilling 14 (of which 6 were sidetracked and one well was sidetracked twice) from 14 well pads. The other surface anticline to the SE corner has remained as undrilled structure which shares the same structural and stratigraphic features with the Oymantepe field.

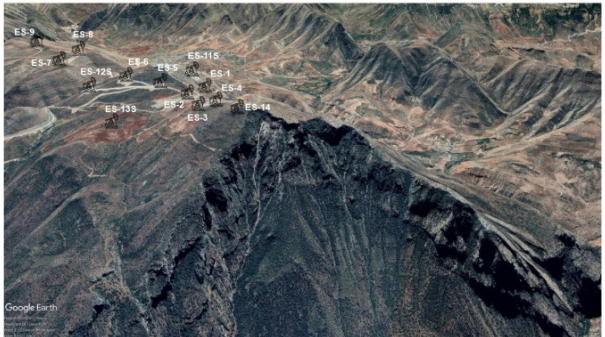
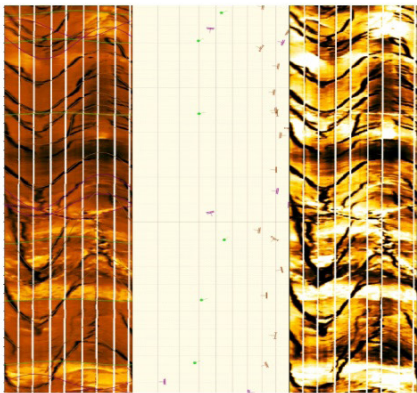
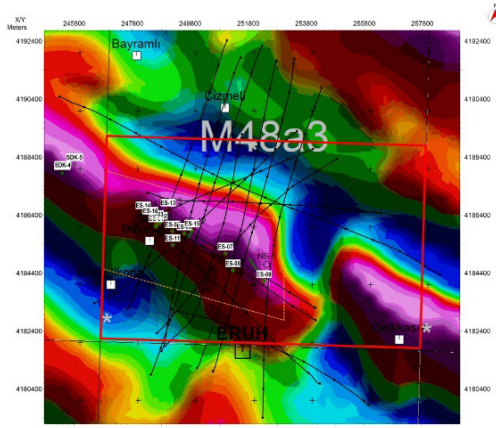
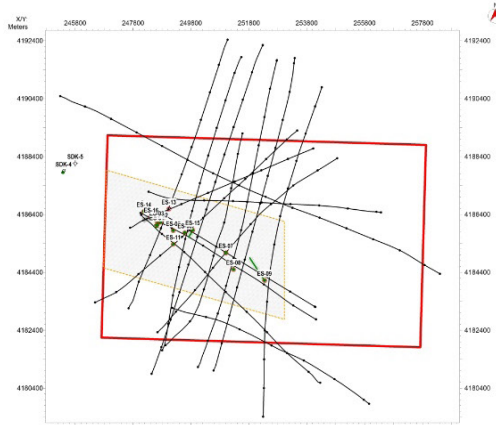
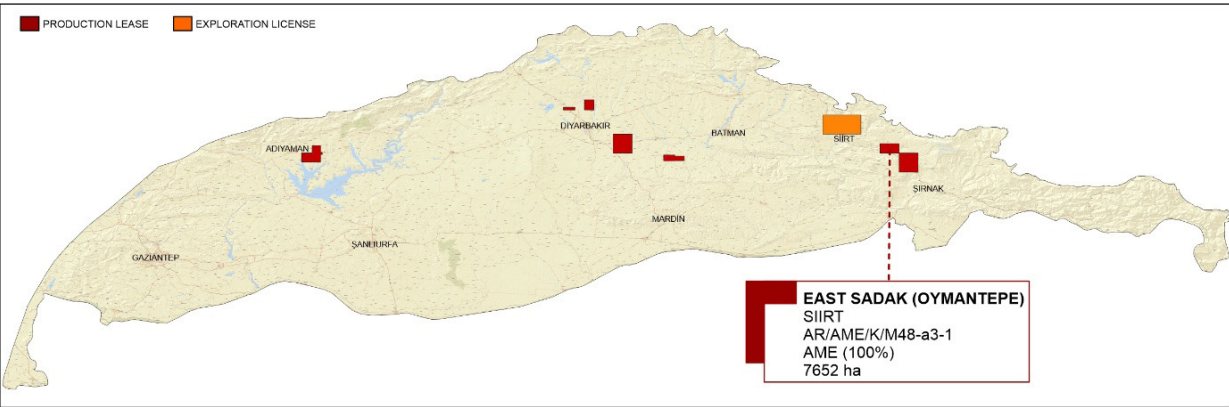
The main reservoir units are Upper Cretaceous Beloka formation and Mardin Group carbonates, and Jurassic Cudi Group carbonates which is a deeper target and none of the East Sadak wells penetrated this reservoir yet. On the other hand, a new deep amplitude play concept has been developed to test Cudi Group reservoirs with drilling a well of 3,800m TD.

Beloka Formation is composed of fractured limestones, and dolomites; its low matrix porosity (4-6%) is enhanced by leaching and fracturing. Mardin Group carbonates has higher matrix porosity up to 15%. Starting with East Sadak-6 (2018), open-hole design has been used to complete both reservoirs to prevent formation damage.

Even though Garzan Formation is one of the main producing reservoirs in the region, it has not been a producing interval in the field. On the other hand, its behind-pipe potential has been studied to add it to the oil production pool.

During drilling the carbonate interval of the Paleocene age Upper Sinan formation, significant oil shows observed even though heavier drilling mud is used during drilling this upper section. AME has been also studying to test the HC potential of this reservoir with a shallow well design as a part of its field development plans.

In year 2022, ES9/ES9R and ES-15/15S wells were drilled. ES-15S (TD: 1,973m) could not cross a fault due to sloughing shales to enter the oil pool and therefore had to be abandoned. ES-9R (TD: 2,890m) tested oil, was put online with a pump but the pump failed before the well stabilized. Currently, it is waiting for a new pump installation.



GEDIKASAR-BIRINI LEASE

Key data:	Details
Exploration License	ARİ/AME-SNR/K/M48-c1-1
Expiry date	March 2023
Operator WI %	88%
Contingent resources	25MM bbl (Gross rec.)

Birini-Gedikasar Production Lease covers an area of 15,322 hectares near the city of Siirt. It is on the same structural trend with the Oymantepe oil field. The lease was granted on April 4th, 2018, for a period of five years.

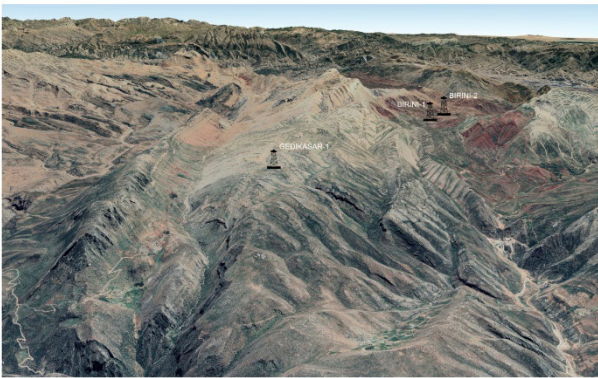
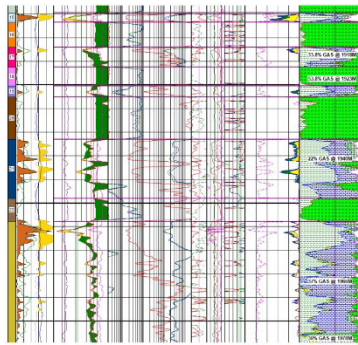
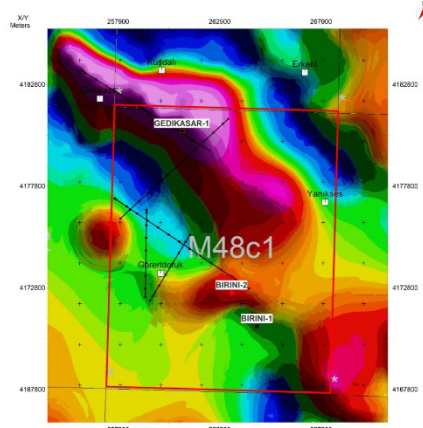
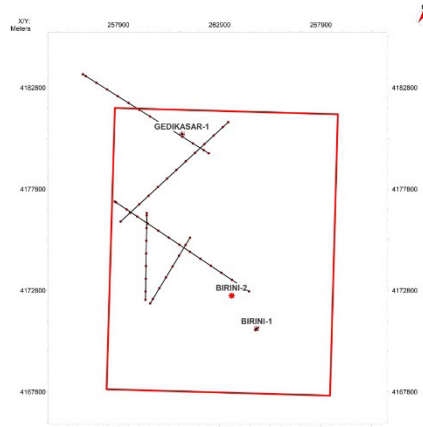
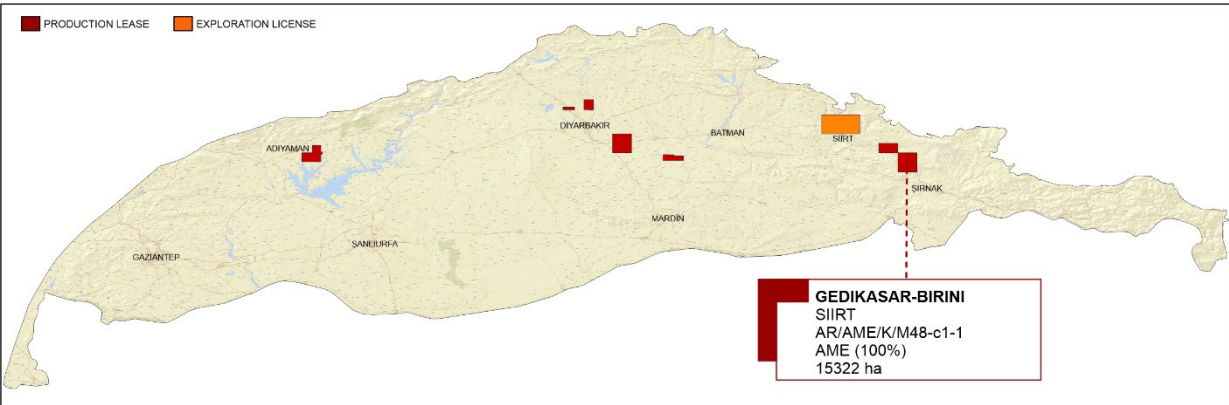
In November 2018, East Sadak-10 (*Birini-2*) well was drilled over the Birini surface anticline 2km to NW of Birini-1 (1962). East Sadak-10 (*Birini-2*) has oil and gas shows at Şenoba Formation of the Cudi Group.

During 2022, a series of geological field studies were carried out in the Gedikasar-Birini lease area and the structural elements were re-mapped in details.

Acquisition and processing of 30km of 2D seismic program completed in 2022. Due to the terrain conditions, four of the lines were completed with vibro-trucks and one line was shot with dynamite source.

Due to the lease area covering quite a rough terrain for acquiring seismic data, a new gravity survey was also carried out to be used along with the new 2D seismic data interpretations to identify the prospective areas for drilling.

Gedikasar-1 exploration well was spudded in December 2022. The well was reached to a TD of 3,292m and P&Aed in Cudi Group carbonates in January 2023 without any significant oil shows.



PETEK LEASE

Key data:	Details
Production Lease	ARİ/AME-GYP/K/L44-d4-2
Expiry data	November 2030
Non-operator WI %	50%
Production zone	Mardin (36° API)
Cumulative Production	412,000 bbl
Field production	63 bopd
Remaining reserves	0.06MM bbl (Gross rec.)

The Petek field is located 12 km West to the Karakilise field. Petek structure is about 2 km² within the lease area and it is formed along an East-West trending normal fault as a three-way fault closure. There are a total of four wells drilled in the past 10-year period.

Petek-1 well was first planned to drill to Bedinan sandstones and reached to a TD of 2,917m in 2013 with condensate and gas shows across both Bedinan and Dadaş formations. After unsuccessful tests at these reservoirs, Petek-1 was re-completed at Mardin interval. During testing, the well started natural flow at 90 bopd 35.9 API light oil and put on production with an initial rate of 15 bopd in natural flow in February 2014.

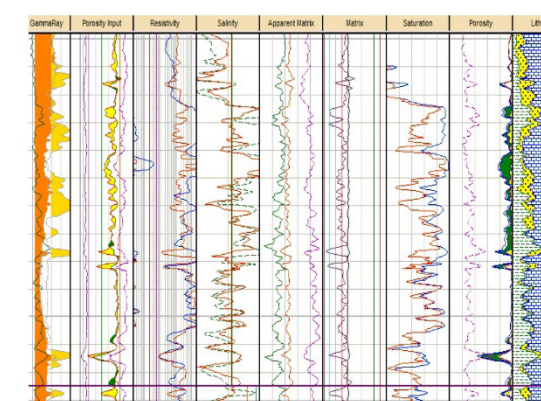
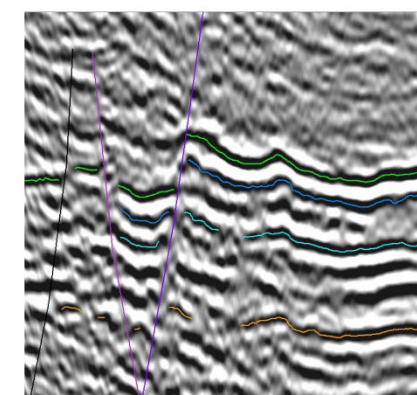
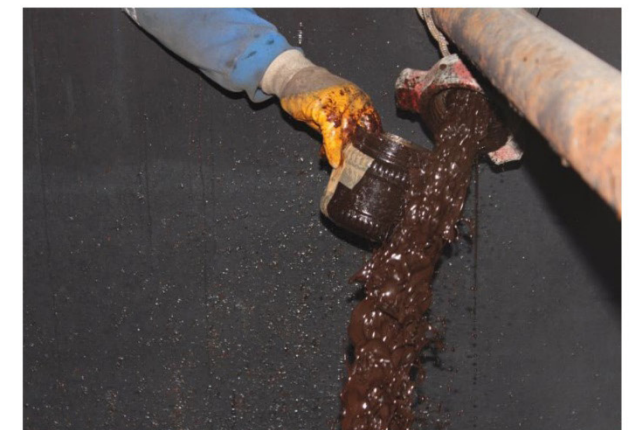
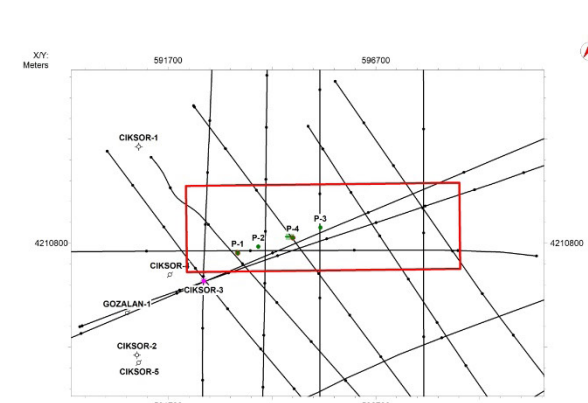
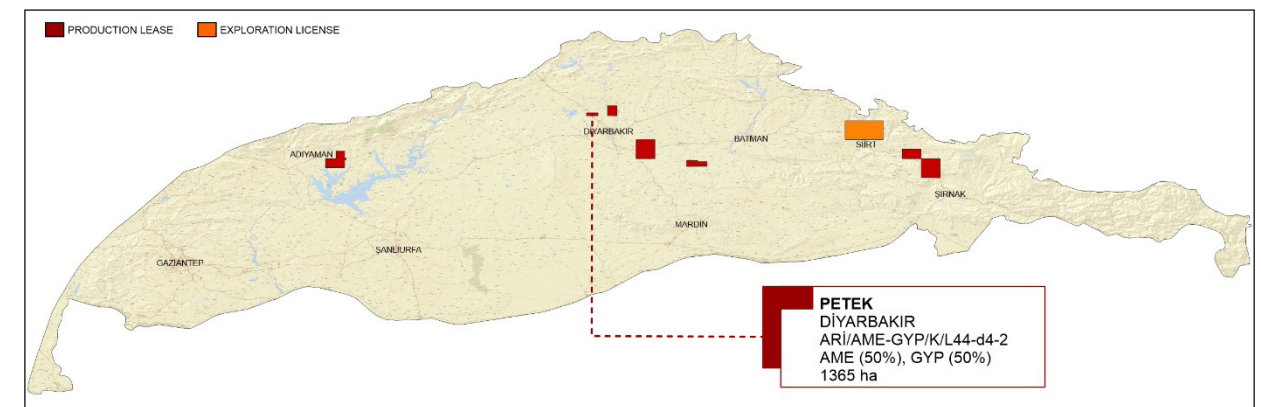
Petek-2 well was drilled as a step-out well to the same reservoir with a TD of 2,274m in August 2017 and put on production in October 2017 with an initial rate of 100 bopd.

Petek-3 production well was spudded in March 2019 and completed at the depth of 2,264m in Mardin Group carbonates in April 2019. 47 bbl of oil were recovered in DST-1 run at 2,234-2,264m interval and initial production rate of 14-15 bbl/hour was recorded as of April 2019.

Petek-4 was spudded in August 2022 and drilled to a TD of 2,267 m. The well was put on production with an initial rate of 200 bopd from the Mardin Group carbonates in November 2022.

Currently, Petek-3 and Petek-4 wells are producing with artificial lifting.

Both Bedinan, and Dadaş for its unconventional resource play potential should also be considered not only in the Petek lease since there is a nearby Paleozoic discovery well; Çikşor-3 (2011) was drilled on the flank of the Petek structure (only 1.5 km SW of Petek-1) and tested oil and gas from both Bedinan and Dadaş formations. Considering the HC shows in Petek-1, the Petek fault forms a very favorable structural target for testing the deeper Paleozoic plays again with a new well in the future.



ARPATEPE LEASE

Key data:	Details
Production Lease	ARI/AME-GYP-TRS/3118:5003
Expiry date	April 2030
Non-operator WI %	20%
Production zone	Bedinan (41° API)
Cumulative production	1.48 MMbbl
Field production	140 bopd
Remaining reserves	1.0MM bbl (Gross rec. including North Arpatepe)

Until the late 2007s, the prevailing view about Ordovician Bedinan sandstone play was it's having limited areal extends from some small oil fields along the southern foreland area. In 2008, AME led JV group discovered oil in Arpatepe prospect. It is the first Paleozoic oil field in the country. Within the following years, many other operator companies actively exploring the Paleozoic plays in the area made several oil field discoveries in various sizes. The Diyarbakır Basin still bears the biggest Paleozoic HC potential in a large unexplored area.

Since there are not any viable structures could be mapped at Mardin reservoir level, this play has not been considered as the main target within the Arpatepe license area.

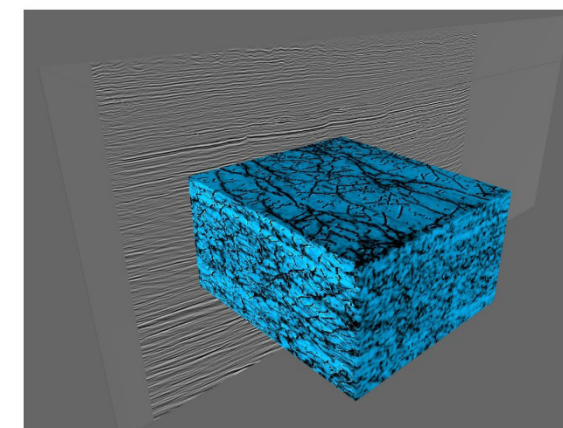
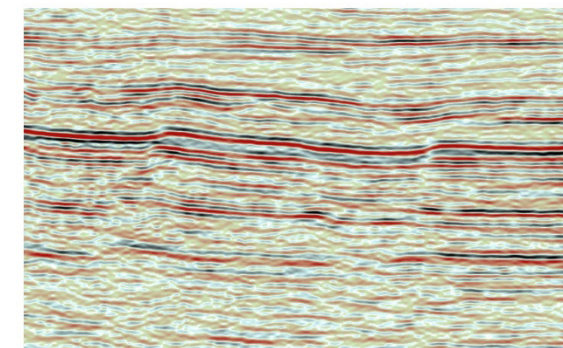
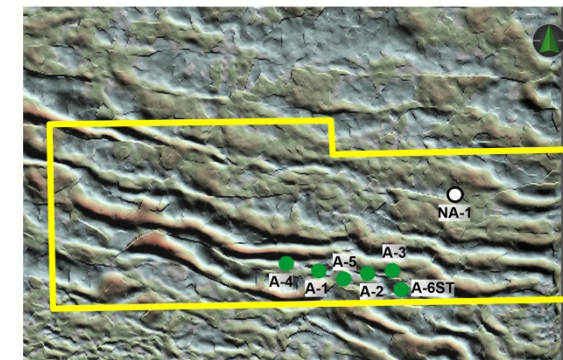
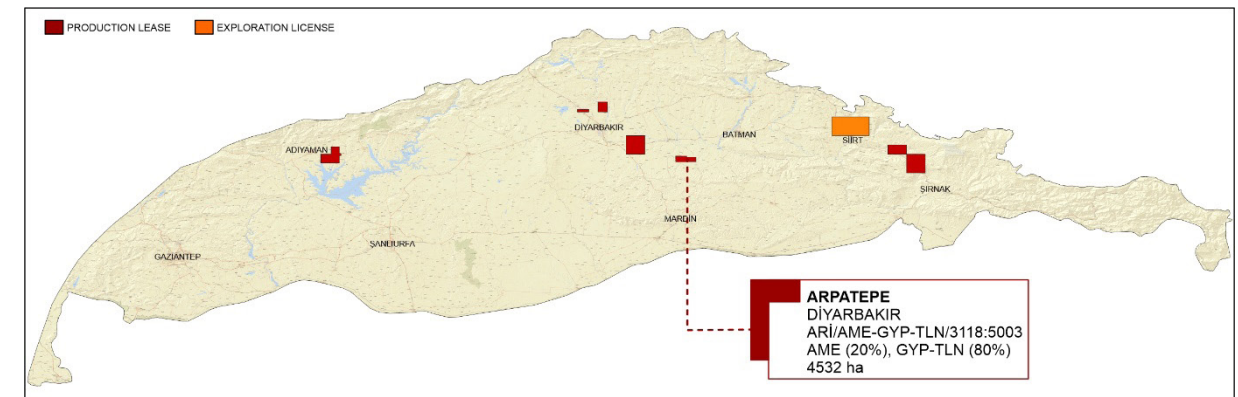
Arpatepe-1 tested 41 API oil in 35 m gross reservoir interval of the Bedinan quartz-rich sandstone member (B4), and the well was put on production with 350 bopd with natural flow.

In 2009, 252 km2 3D survey was carried out for better well placement for both exploration and development phases. In this region, seismic quality is usually good for even identifying subtle structures at Paleozoic reservoir levels.

Within the exploration phase and period of field development afterwards, seven more wells drilled along the same Arpatepe fault closure. There is a total of four wells currently producing from the Bedinan sandstones.

The Arpatepe wells usually start at a rate of 250-350 bopd with natural flow if both two sands are open and artificial lifting is required later when the production rate drops below certain economic limits. Arpatepe-1 production has been increased as much as 60% after installing a sucker-rod pump in the well.

North Arpatepe-1 well was spudded in June 2022 to test for any commercial oil accumulation in the Bedinan sandstones in a separate basement fault closure 2.2 km to the North of the Arpatepe field. The well didn't reach to its planned TD due to technical reasons and temporarily abandoned in Dadaş formation.



KARAKİLİSE LEASE

Key data:	Details
Production Lease	ARİ/AME-GYP/K/L44-d3-1
Expiry data	November 2030
Non-operator WI %	50%
Production zone	Mardin (31° API)
Cumulative Production	108,000 bbl
Field production	1 bopd
Remaining reserves	0.11MM bbls (Gross rec.)

Karakilise production lease is situated about 30 km North of Diyarbakır. Karakilise-1 exploration well was spudded in June 2003 and drilling operations were completed at a depth of 2,472m in Mardin Group carbonates (Karababa-C) with a 31 API oil discovery. The well was put on production with 380 bopd initial rate in September 2003.

The Mardin Group carbonates are extensively explored as the main reservoir unit in the SE Anatolian Basin. In general, dolomitic wackestones of Karababa-C member of the Karababa Formation and dolomites of the Derdere Formation are the main reservoir intervals. Dolomitic units of the Mardin Group may exceed 20% matrix porosity and 10md permeability in the Diyarbakır area. Natural open fractures also significantly increase the well productivity; however, the degree of fracturing and their orientations are closely related to both the regional stress regimes. Overlying Sayindere and Kastel formations form effective seals over Mardin carbonates.

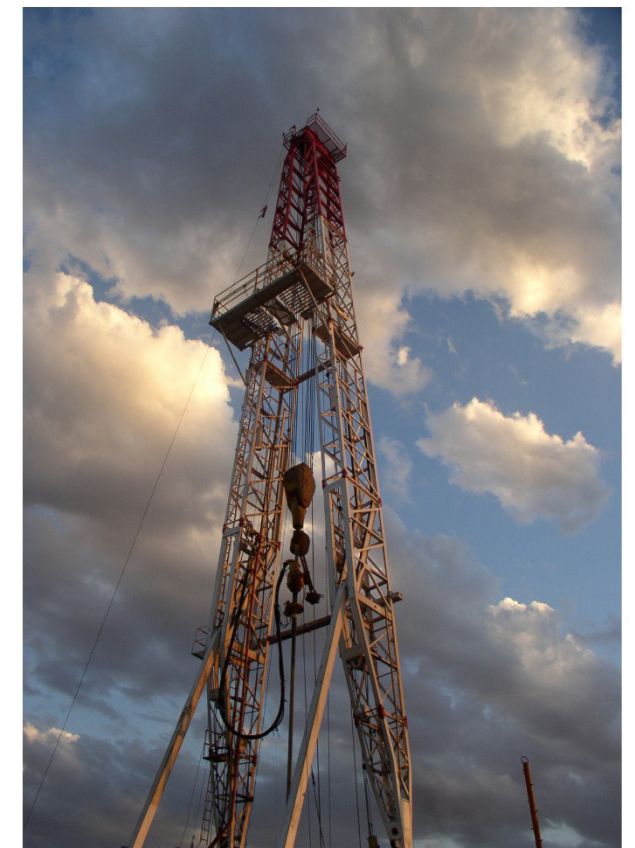
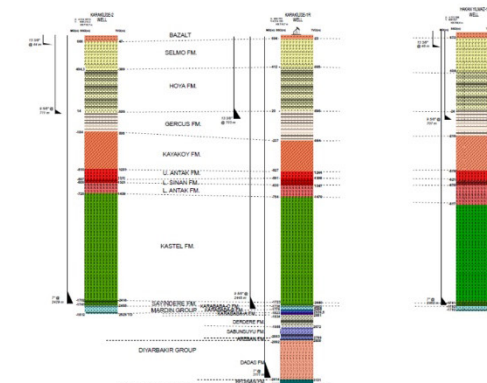
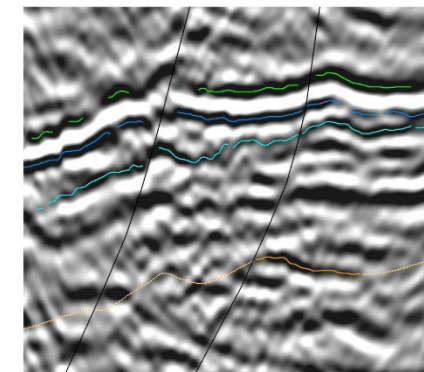
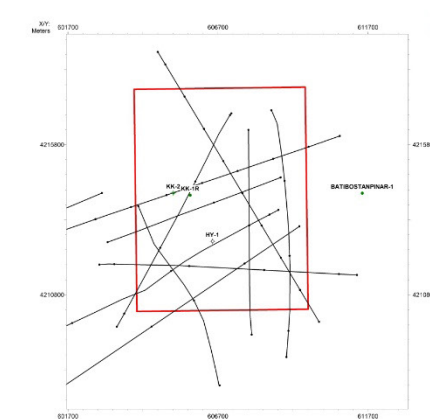
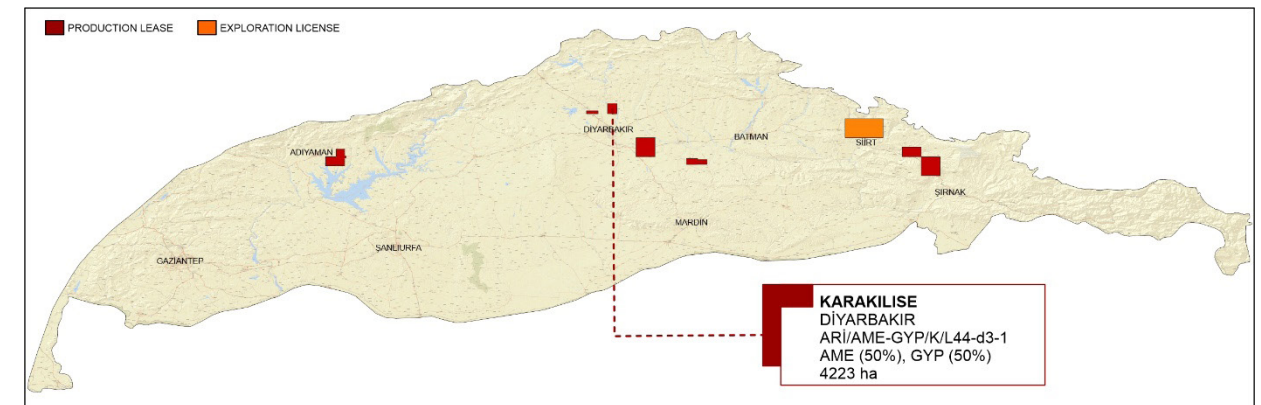
After the oil discovery in Karakilise-1 (2003), Karakilise-2 was drilled as step-out appraisal well to same reservoir in November 2004 and completed as dry hole with oil shows at 2,525 m in Mardin carbonates.

In September 2006, Karakilise-1 was deepened to the Bedinan sandstones (B4) to prove for any commercial oil accumulation. The well was re-completed in Mardin reservoir within the same year after an unsuccessful test in Bedinan sandstones.

Hakan Yılmaz-1 was drilled to 2,502m, 1.7 km South of Karakilise-1R over a separate Mardin closure. Even though oil-cut drilling muds were recovered from both DSTs (#2 and #3), the well couldn't be completed for technical reasons and P&A'ed in July 2008. The JV partners has been re-evaluating this large Mardin closure with the existing 2D seismic data.

New 24km 2D seismic program is also planned over Karakilise and Hakan Yılmaz closures to remap those structures for drilling a new well over one of the prospective areas in 2023.

Karakilise field is on trend with the other Mardin fields, i.e., Petek and Bostanpınar, where similar Mardin plays have been explored and produced from the same reservoir intervals.



ALTINAKAR-BAŞAKLI LEASE

Key data:	Details: Altınakar	Details: Başaklı
Production Lease	ARİ/AME-GYP/K/M44-b3-1	
Expiry date	May 2027	
Non-operator WI %	50%	
Production zone	Bedinan (41 ^o API)	Mardin (21 ^o API)
Cumulative Production	311,400 bbl	N/A
Field production	235 bopd	N/A
Remaining reserves	13.9MM bbl (Gross rec.)	1.1MM bbl (Gross rec.)

14 API oil in Cretaceous age Mardin Group carbonate was discovered by Altınakar-1 in 2011, and 473 bbl oil was produced. Altınakar-1 was then deepened to Bedinan sandstone reservoir (B4) in 2012 and 41 API oil was discovered. Altınakar field is on the same trend with the other major Bedinan oil fields to the East, i.e., Kılavuztepe, Arpatepe, Çalıktepe fields.

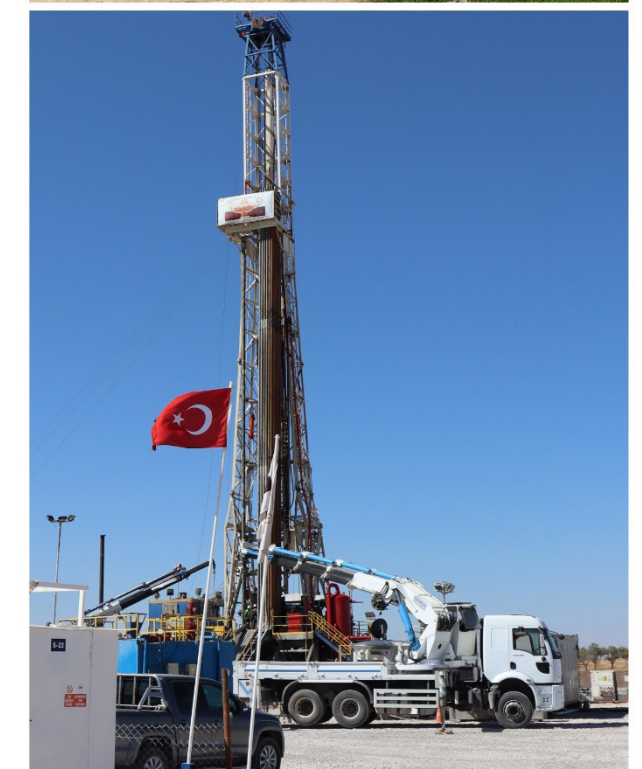
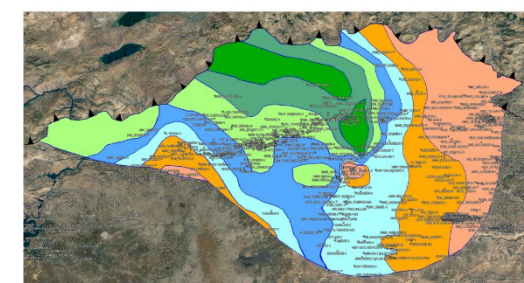
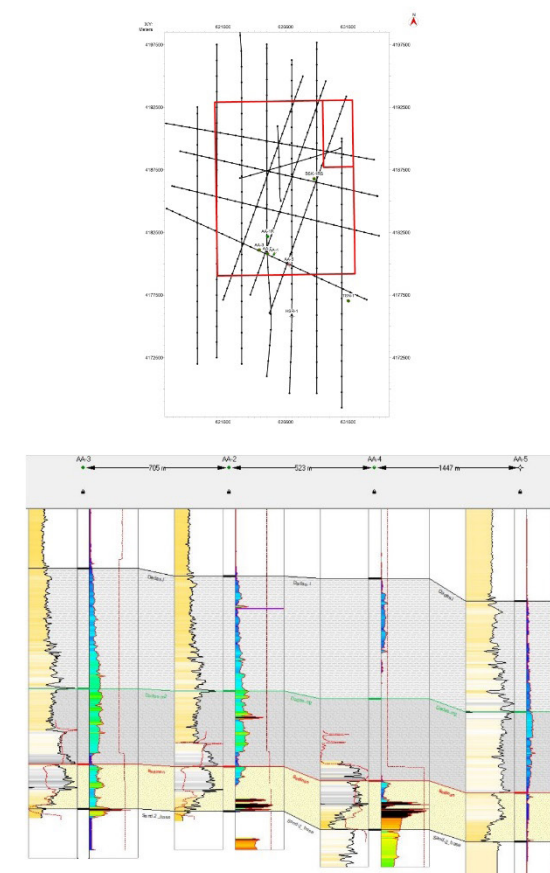
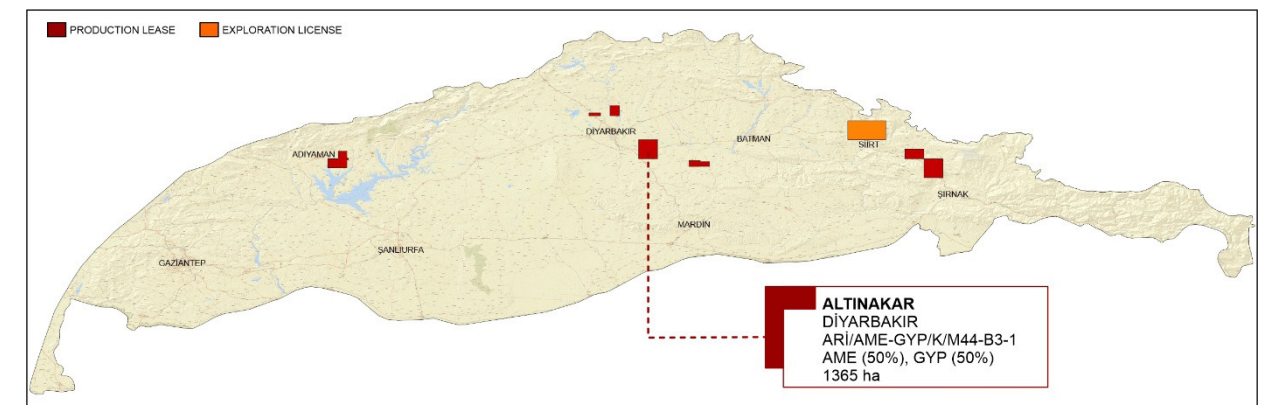
In 2020, three exploration wells drilled to the B4 sandstones (Sand-1 and Sand-2); Altınakar-2 (TD: 2,291m), Altınakar-3 (TD: 2,312m), and Altınakar-4 (TD: 2,297m). Sand-2 was completed in Altınakar-2 and Altınakar-3 wells and put both on production with 600 bopd initial rates in natural flow. In Altınakar-4, Sand-2 was wet and therefore Sand-1 was completed and put on production with 10 bopd initial rate. As of end-2022, the oil production from these three wells were 235 bopd.

Altınakar-5 well (2022) was drilled to Bedinan sandstones as a step-out well 2 km to the East of Altınakar-2. It reached a TD of 2,302m without any significant oil shows. The well was temporally abandoned due to technical reasons. AME with its JV partner is planning to site-track the well to a Westerly located new fault closure.

In 2022, 114 km new 2D seismic data was acquired to improve structural interpretation of the basement faults within the lease area. Several new prospective areas and leads have been identified in separate basement fault blocks. The JV partners are planning to drill at least one new exploration well to test the oil accumulation in the Bedinan sandstones in a separate fault block.

Başaklı-1 (2014) is located 7 km to the North of Altınakar field. It targeted Mardin Group carbonates as a primary reservoir. After discovering 21 API oil in Mardin and producing 39,000 bbl cumulative oil until 2019, the well was deepened to Bedinan sandstones without any significant oil shows.

Dadaş “hot shales” is the main source rock of the Paleozoic petroleum system. The Altınakar-Başaklı lease is favorably situated within the “sweet-spot” of the oil-prone Dadaş resource play area, and this should be considered as an important upside for planning future exploration activities.



ZEYNEL-NEMRUT LEASE

Key data:	Details: Zeynel	Details: Nemrut
Production Lease	ARİ/AME-GYP/3170-3215	
Expiry date	November 2030	
Non-operator WI %	25%	
Production zone	Mardin (23 ^o API)	Mardin (24 ^o API)
Cumulative production	2.34 MMbbl	0.11 MMbbl
Field production	18 bopd	N/A

Zeynel-Nemrut oil field is located to the west of the SE Anatolian Basin in the Adiyaman province and covers an area of 9,800 hectares. It is surrounded by major oil fields; Çemberlitaş and Adiyaman oil fields to the NW, Karakuş and South Karakuş oil fields to the NE, and Kahta oil field to the SE.

Zeynel structure is situated in the transition zone between foothill belt and foreland. It is an elevated dome-shaped structure slightly elongated in SE-NW direction and bounded by major faults to the South and the East. The subsurface presence of this anticline was very well documented by 13 different vintages of 2D seismic data in varying acquisition parameters.

Zeynel-Nemrut oil field was discovered by AME in Zeynel-1 well in December 1989. The well was drilled to 1,500m and Karababa-C member was completed. To date, 23 wells have been drilled in Zeynel field, 5 wells in Nemrut field and 4 wells in Hasancık field. The average drilling depth for the Zeynel wells is around 1,500m. Most of the producer wells were completed with open-hole design.

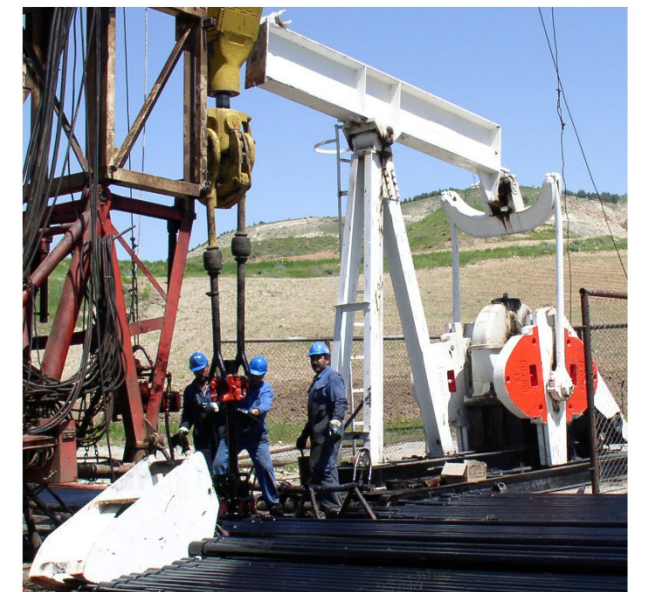
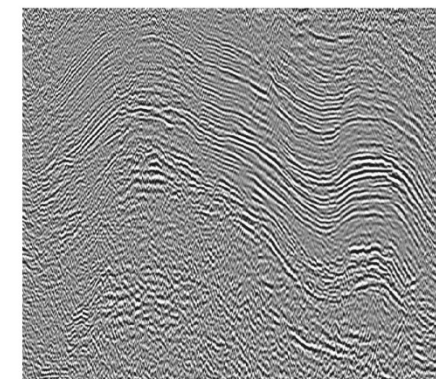
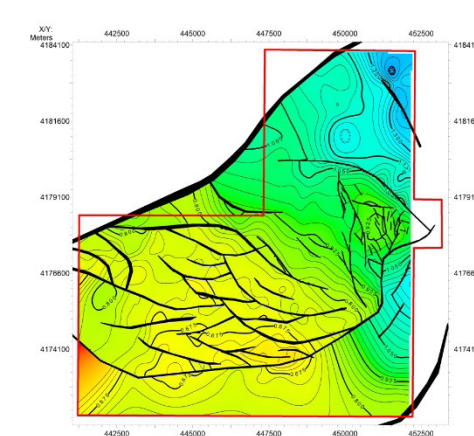
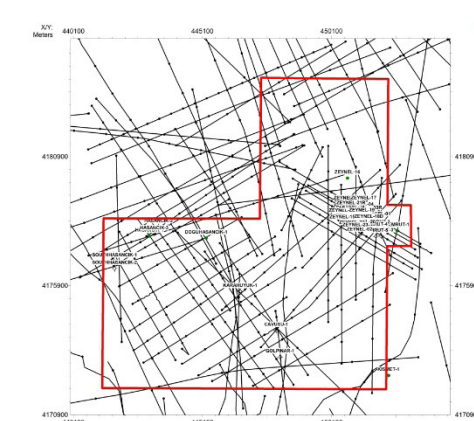
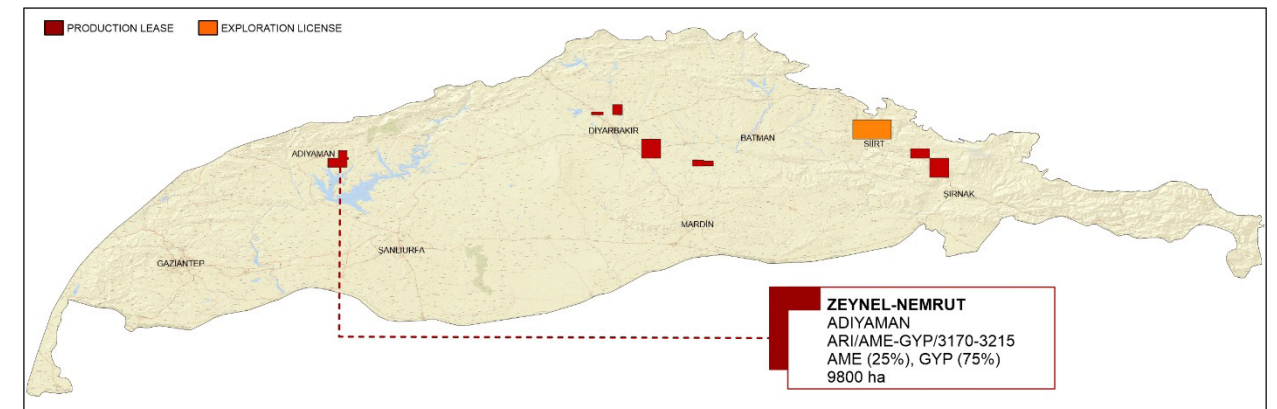
Nemrut structure is located to the SE of the Zeynel oil field. It was first discovered by Nemrut-2 well in November 2006. It is on the extension of the larger Zeynel structure.

Upper Cretaceous Mardin Group carbonates, Karaboğaz and Sayındere formation, are the main reservoir units in the region. Underlying Turonian-Cenomanian aged Karababa and Derdere formations are considered secondary targets.

Germav Formation shales serve as the main seal. The tight zones of the unfractured Karaboğaz and Sayındere formations may also act as local seals for the Mardin Group carbonates.

Pelagic facies of Derdere Formation and dark muddy carbonates of Karabogaz Formation have good source rock quality.

According to the recent seismic data interpretations, there are few structurally higher untested prospective areas.



RESAN LICENSE

Key data:	Details
Production Lease	AR/AME-UKOG/K/M47-b1, b2
Expiry date	June 2025
Operator WI %	50%
Contingent resources	7.3MM bbls (Gross rec.)

Since discovery of the Oymantepe oil field by AME in 2014 in the East Sadak license, the Reşan license has become AME's one of the core assets. The license offers a huge potential for exploring oil in multiple play concepts with its proven Cretaceous hydrocarbon system; thrust structures along the Tilan-Başur-Reşan axis, Mardin "Leads" in tectonically more stable Eastern part of the license, and the shallow amplitude plays in Eocene-Oligocene age formations.

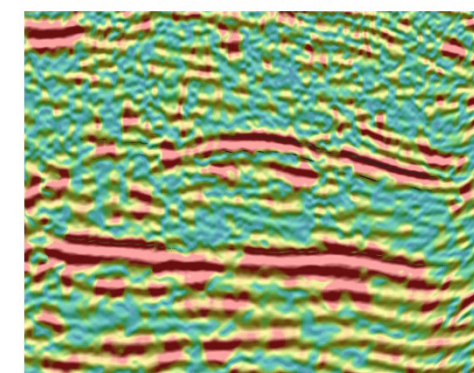
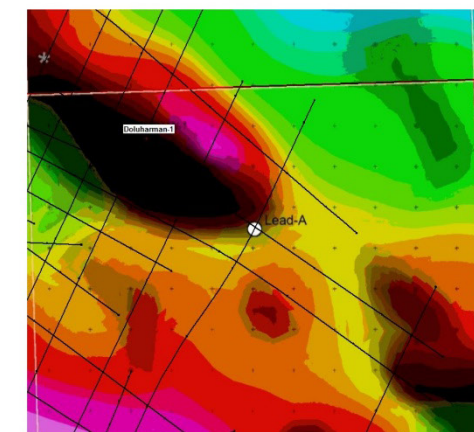
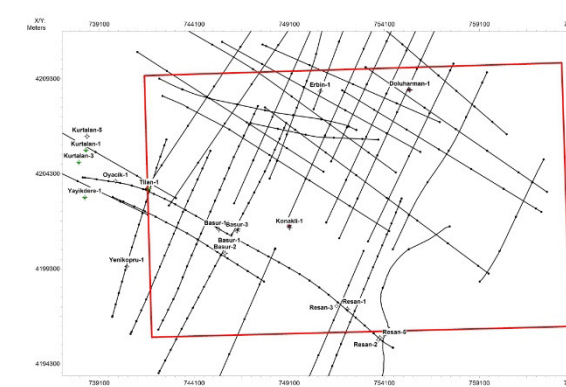
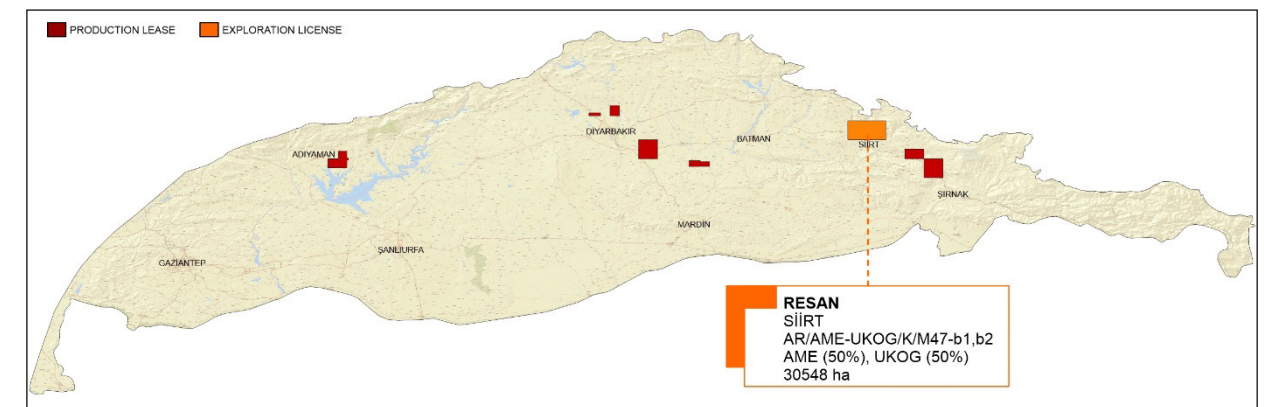
The main target reservoirs are Upper Cretaceous aged Beloka and Mardin Group carbonates within the Reşan-Başur anticline. There are several wells with oil tests along this trend in the license area; Başur-1 (1965) produced 325 bbl oil during testing the well, Reşan-5 (1957) tested oil at a DST (20 litres oil) and oil shows were observed during the drilling of Reşan 2 and 3 (1955). Moreover, Kurtalan-1 (1961) which is only 3.8 km downdip from Tilan-1 (1966), produced 219,000 bbl of 33 API oil from Garzan formation between 1961-1971.

In June 2021, Başur-3 exploration well was spudded to twin the oil-tested Başur-1 well, however it did not reach to the planned TD due to technical reasons and it was P&Aed in July 2021 in Lower Germav formation.

During the 2D seismic data acquisition program in 2022, light oil seepages (41-47 API) observed in several explosive shot holes. Oil shows were also observed at the Germik base limestone interval during drilling a nearby geothermal well (Kezer-1) in 2019. Emulsion came to surface during lowering the 9 5/8" casing to top of Hoya formation. Additionally, after identifying near surface amplitude anomalies associated with positive indicators from post-stack seismic attributes on one of the legacy 2D seismic lines running across both the shot hole and the geothermal well, shallow amplitude play concept has been developed.

During 2022, extensive geological field studies were carried out in the Reşan-Başur area to understand and explain the structural elements in detail. All the surface geology data has been combined with the seismic-well data interpretations to redefine the prospective areas for drilling.

Mardin "Leads" in the city of Siirt area is another prospective area which requires additional gravity and 2D seismic data acquisition to mature them to prospect level for drilling. Therefore, additional 2D seismic program has been planned for 2023.



BARTIN LICENSES

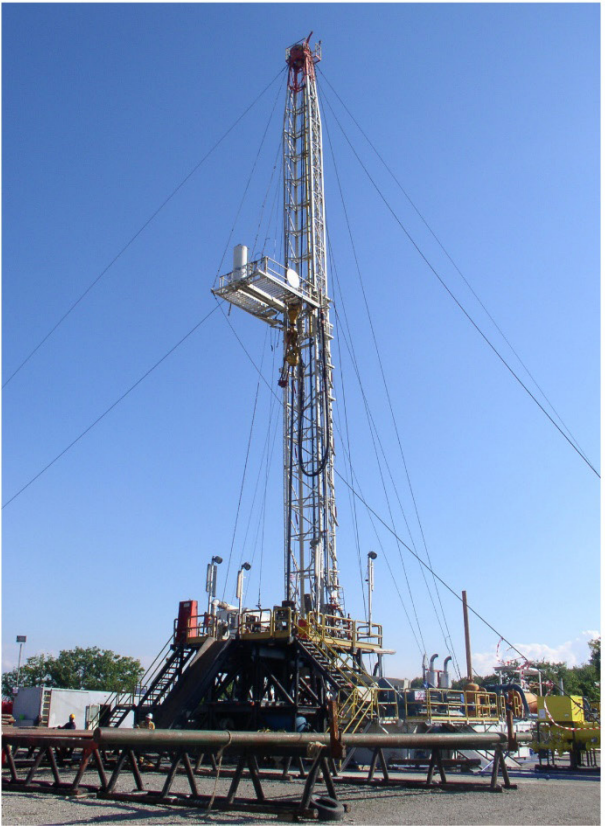
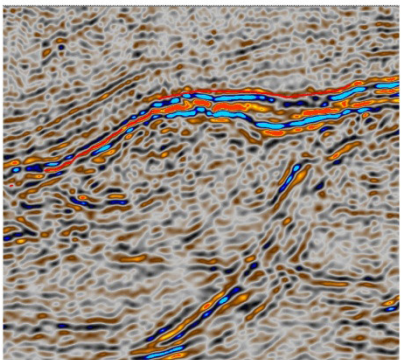
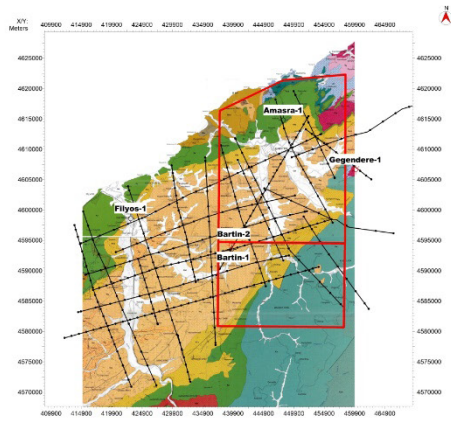
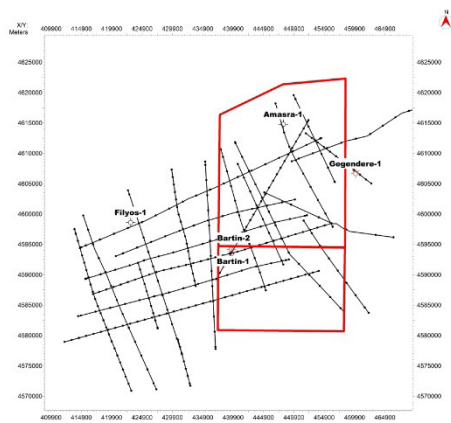
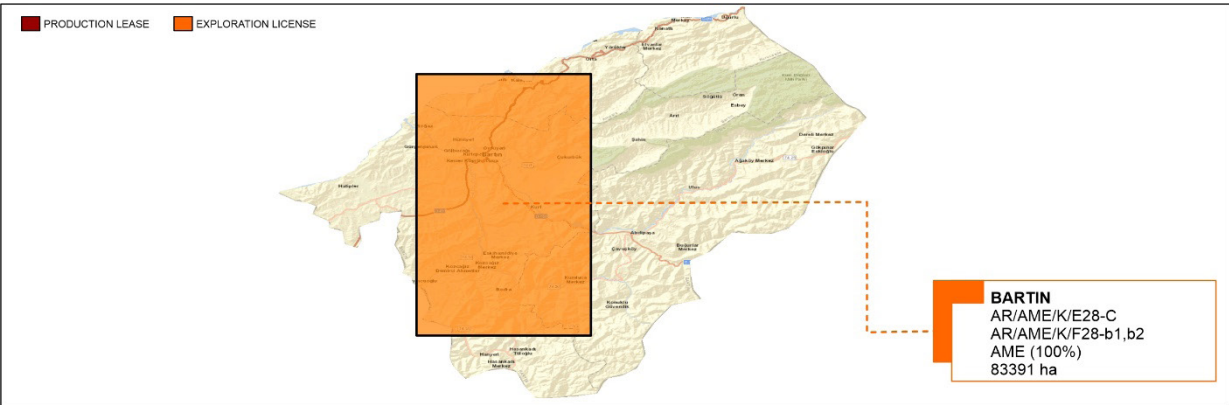
Key data:	Details
Exploration License	AR/AME/K/E28-C AR/AME/K/F28-b1, b2
Expiry date	Feb 2027
Operator WI %	100% (w/ 3% royalty to a 3rd party)
Contingent resources	11MM BOE

Onshore Bartın license blocks, together covering an area of 83,391 hectares, are situated in the Western Black Sea region. The main reservoir is sandstone intervals of the Eocene age Kusuri Formation. The best analogy is the nearby offshore producing gas fields of the SASB (South Akçakoca Sub-Basin). In the light of recognizing the similarities with the SASB gas fields, several prospects and leads have been identified based on the existing 2D seismic data.

Although there were significant gas shows in almost all the wells drilled between 1987 and 2009 in and around Bartın licenses, none of them has resulted in as a commercial discovery.

In 2020, the Sakarya gas field is discovery by the Tuna-1 well which is 100km North of SASB, and the field has been developed with drilling additional wells since then. With its 1 TCM (35.3 TCF) gas reserve size, Sakarya field is the largest gas discovery in the country. This discovery proves significant volumes of natural gas generation from the source rocks and could certainly be transformational for both offshore and onshore extensions of the similar gas plays in the region.

AME seeks a partner to carry the costs of new 2D seismic data and drilling one well in return for a non-operated stake in the Bartın exploration licenses. Size of the new seismic data acquisition is subject to negotiation. The party farming in will cover all costs for year one, with no back costings and then will be responsible for its percentage share in the license thereafter.



AME RIG Inventory

AME-101 DRILLING RIG

MODEL: IDECO H-725

MAST: Model: Gin Pole Mast BBM133-430, Height: 138ft, Number of max lines: 10, Base Width xDepth: 19x7 ft, Number of Sheaves: 6, Main Cluster Sheave Diameter: 44", Fast Line Sheave Diameter: 54"

DRAWWORKS: Model: IDECO H-725-D & COMPOUND DRAWWORKS, HP Rating: 725 HP, Drawwoks Hoisting Drum: 40 3/4" x 18" OD, Brakes Type Cooling: Circulating, Rotary Speeds: 2 Fvd-1 Re., Drilling Rope Size: 1 1/8"

Hydromatic Brake: Model: McKinney 23CCW, Brake Capacity: 5000 HP, Diameter: 23", Maximum Speed: 1550 rpm

SUBSTRUCTURE: Capacity: 425klbs, Size: 14' high x 26' wide x 56' long

DRIVE GROUP: Engine Model: Model: CAT C-15, HP Rating : 2 x 500 hp, Generator Model: CAT-3412, HP/Kw Rating: 2x 890hp/ 2x 664kW, Full load RPM: 1800, Frequency: 60hz

TOP DRIVE: Model: CANRIG- 6027/AC Capacity: 275mt Motor rating: 600hp Max RPM: 180 Weight: 22klbs Break-out capacity: 54000 ft.lb, Make-up capacity: 50000 ft.lb

Top Drive Engine: Model: CAT: D399, Power: 1100hp Full load RPM: 1200 Alternator: 1200rpm- 600V- 1000A Hydraulic system dynamo: 1755rpm- 19,5A- 60hz

ROTARY TABLE: Model: RG-ZP275, Rated Static Load: 4540kN, Max Rotation Speed: 300 rpm, Hatch Diameter: 27-1/2", Transmission Ratio: 3.67, Overall Dimension: 2392x167x685 mm, Floor Height: 14 ft

MUD SYSTEM: Mud Pumps: Pump Model: 2x F1600 Triplex Mud Pump, Rated Horsepower: 1,600 HP, Rated Pump Speed: 120 SPM, Maximum Liner Size by Stroke Length: 7" x 12", Gear Ratio: 4.206:1

Pump Engines: Engine Model: D399, Rated Horsepower: 1310 HP, Full load RPM : 1200

Engine Model: CAT3512, Rated Horsepower: 1996 HP, Full load RPM : 1800

Mud Pits: Total Tank Capacity: 1100bbl, Agitators: 4x 7,5kW + 5x 11kW, Hopper Centrifuge: 3x 75kW 6"x8"x14" (2 on hopper pit, 1 on suction pit), 40bbl Slug Tank, 1200bbl water containing pits

Solid Control System: NOV King Cobra Brand shaker shale shaker with possum belly distribution box with bypass, 440-480V/60Hz//1800rpm/3 phase., API screen area 21.2 ft, weir height 29". Explosion proof, UL rated motors -20 to +40 Degree C ambient, control box, and connections. Mud Cleaner: Derrick FLC-503 Desilter: 16x 4" Hydrocyclones & 75kW 6"x8"x14" Centrifugal pump, Desander: 2x 10" Hydrocyclones & 75kW 6"x8"x14" Centrifugal pump, Other Mud System Equipments: De-gasser: Kemtron KT-DG-1200 Vacuum Degasser, Poor Boy De-gasser, Stand Pipe: 4 1/2"x 5000psi. Y-R Type Mud Manifold w/4ea 4"x5M OTECO Gate Valve

WELL CONTROL SYSTEM: 13 5/8" x5000psi Annular BOP, 13 5/8"x 5000psi Double Ram BOP w/9 5/8"-7"-5"-4 1/2"-3 1/2"-Blind rams.

KELLY& SWIVEL : King Oil Tools 25MB-14 300t Swivel, Square 4 1/4" Kelly, 6 5/8 REG LH B- 4 IF P



AME-201 WO/DRILLING RIG**MODEL: SKYTOP BREWSTER RR 750****Depth Range:**

2500 m. with 5" DR, 3200 m. with 3-1/2" DR

Mast:

Skytop Brewster 112-300XF, 34 m. (136 ft)

Substructure: Height: 5.18 m (17 ft)

Clearance to the beams: 4.1 m. (13.6 ft)

Crown Block:

Skytop Brewster, Grooved 1", Capacity 136 t.

Travelling Block & Hook:

BJ Unimatic, Capacity 150t.

Engine:

650 HP, powered two (2) DD 465 HP 8V92TA diesel engine, torque converted two (2) Allison CLT 5860 transmission with built-in converter – six gears forward, one reverse, full torque shifting.

Drawworks:

Parmac SR-22, 22» hydromantic brake and circulating water brakes.

Sandreeel:

All mounted on the carrier Skytop Brewster 618, four (4) hydraulic leveling jacks.



Community Development

Most of the exploration and production licenses of Aladdin Middle East Ltd. (AME) are located in remote areas of Türkiye with difficult geographical and social conditions.

AME engages and consults with local communities to understand their priorities and local needs. We partner with and invest in communities close to our operations to achieve mutual long-term benefits, and we see it as our responsibility to help local people develop the skills to thrive and play their part as we work with them to unlock the potential of natural resources of Türkiye. Around 80% of AME's employees are from the local community, with such direct employment making a tangible difference to local areas.



Pictured: Gedikaşar Village – Water Project

Supporting and sustaining the communities in which we operate is fundamental to our ongoing success and our commitment to being a sustainable business. We promote sustained, inclusive, and sustainable economic growth for all our stakeholders and encourage local entrepreneurship.

Education and health remain key priorities for AME's community work. Both through our operations and through training programs we seek to achieve inclusive and equitable education opportunities and promote lifelong learning opportunities for all. AME also supports local amateur teams.

AME is the sole industrial employer in Eruh district near the city of Siirt and aims to provide high calibre occupational training to villagers employed by AME's Production & Drilling Departments. In this regard, AME signed an «Education Co-operation Protocol» with Eruh District Education Management. So far, more than 100 villagers received occupational training from this program.



Health, Safety and Environment

AME's HSE management system defines our approach to managing health, safety and environment matters across all of its facilities and activities. The system provides compliance requirements as well as practical guidance and procedures for all staff conducting operations or managing sites to achieve our health, safety, and environmental objectives as an integrated part of our overall goals. Our operations are managed in accordance with our policy of minimizing environmental impacts and potential adverse effects. This includes a focus on effective design, efficient operation, and site restoration projects.

AME is the first independent oil company in the country to achieve the compliance certificate to Environmental Impact Assessment Regulations. Furthermore, as a result of our responsible consumption and production policies, AME is also awarded a "Zero Waste Certificate".



During 2022, AME HSE Manual and manuals for technical operations were updated to ensure a more conscious and safe working process. Statistics on HSE parameters reveal that serious reductions are achieved at accident frequency and accident severity rates on an annual basis. T-card is implemented at the field and based on current risk analysis, corrective and preventive actions were taken to minimize risk scores.



Memberships

Aladdin Middle East Ltd.

A 'Producer' member in good standing of the International Association of Drilling Contractors (IADC).

- A member of Canadian-Turkish Business Council (CTBC).
- A member of the American Business Forum in Turkey (AMCHAM) an associate of the American Chamber of Commerce.
- A corporate member of the Turkish-American Association.
- A founding member of the Petroleum Platform Association (PETFORM) an association of Turkish and foreign oil and natural gas companies in Turkey.
- Ankara Chamber of Commerce (ATO) member.
- Ankara Chamber of Industry (ASO) member
- Continental Europe Energy Council (CEEC) member
- London Mediterranean Middle East and Africa (MMEA) Scout Group member

Corporate Directory

Bankers

CrossFirst Bank, Wichita, Kansas, United States

İş Bank, Ankara, Turkey

TEB (BNP Banque Paribas Turquie), Ankara, Turkey

Auditors: Ernst & Young

Tax Advisors: Arslan Kaya

Contact

Aladdin Middle East Ltd.

Corporate Headquarters

Wichita, Kansas - UNITED STATES

Address : 645 E. Douglas, Suite 100 - Wichita, KS 67202, USA

Phone : +1 316 265 93 11

Fax : +1 316 265 29 55

Registration Number: 48-0722072

Aladdin Middle East Ltd.

Operational Headquarters

Ankara - TURKEY

Address : Karum Is Merkezi, İran Cad. No: 21 / 394, Kavaklıdere, 06680, Ankara, TURKEY

Phone : +90 312 427 90 20 (5 lines)

Fax : +90 312 427 90 25

Registration Number: 80527

Aladdin Middle East (UK) Ltd.

Representative office

London - UK

Address : 146 Fleet Street, London, EC4A 2BU

Phone : +44 20 7583 8292

E-mail : info@ame.com.tr

Web : www.ame.com.tr

Registration Number: 11438309



Aladdin Middle East Ltd.
Delaware File No: 0570126





Wichita, Kansas - UNITED STATES

Address : 645 E. Douglas, Suite 100
Wichita, KS 67202, USA
Phone : +1 316 265 93 11
Fax : +1 316 265 29 55

Ankara - TURKEY

Address : Karum Is Merkezi, İran Cad.
No: 21/394, Kavaklıdere,
06680, Ankara, TURKEY
Phone : +90 312 427 90 20 (5 lines)
Fax : +90 312 427 90 25

London - UK

Address : 146 Fleet Street, London,
EC4A 2BU
Phone : +44 20 7583 8292
E-mail : info@ame.com.tr
Web : www.ame.com.tr