



**Aladdin
Middle East Ltd.**



**2023 ANNUAL
REPORT**

aladdinmiddleeast.com

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Company Overview

Aladdin Middle East Ltd. (“AME”) is an independent American oil and gas exploration and production company founded in 1961 and focused on the strategic exploration and production of oil and gas assets in Türkiye. AME’s corporate head office is in Wichita, Kansas, while the company’s operational headquarters is located in Ankara, Türkiye. In 2018 AME also established a UK subsidiary in London to raise its international profile.

The History of Aladdin Middle East

AME has been a pivotal E&P company in the development of Türkiye’s upstream sector. Through AME’s efforts many underexplored basins in Türkiye have been evaluated, yielding a large amount of technical and geophysical information and significant financial and social benefits for Türkiye. AME has helped to bring many American and European energy companies to Türkiye as first-time investors in the oil and gas sector.

AME remains an industry leader in Turkish upstream operations and is the most senior private player in Türkiye, second only to TPAO, the national oil company. AME’s continued success is a credit to our superior staff of professionals whose dedication, knowledge and skill allow AME to find new and innovative ways to develop value for our partners and investors.

AME continues to be committed to respecting the environment, maintaining safety, and upholding high standards of social responsibility throughout the company’s operations. AME’s success is built on technical expertise, business acumen, strong partnerships, and proven ability to deliver superior results.



Present Day Aladdin Middle East

Today, the company holds a portfolio of onshore exploration and production licenses and leases in the Southeastern Anatolia Region (North Arabian Shield) and Western Black Sea Basin that have short, medium, and long-term commercial potential.

The Future of Aladdin Middle East

Over recent years AME has maintained its historically high production levels. Nevertheless, as the majority of our assets remain in early or mid-life cycle, we can anticipate significant production expansion over the coming years. Even in a time of unpredictable oil prices our projects remain economical and therefore we can maintain a strategy of organic growth by financing our development programs from cash flows whilst seeking strategic oil industry partners for future farm out and joint ventures. In the medium-term AME will be increasing its investment in gas prone opportunities as part of a sustainable product mix strategy. With its experienced board, commitment to Turkish society and diversification of product we believe AME has the perfect springboard to adapt to the long-term needs of Türkiye's energy sector.



Message from the President

Aladdin Middle East – A Trusted Name for 62 Years

I am proud to be able to introduce you to Aladdin Middle East Ltd., a company that my family has worked for more than 62 years to build into the exemplary corporation it is today. Thanks to our commitment to excellence and our experienced, dedicated professional staff, AME has been a trusted name in the Turkish petroleum industry for 62 years.

AME went through a complete restructuring in 2011 that also required new capital to revitalize the company. Our recapitalization effort was completed by having 4D Global Energy Advisors (“4D”), a leading European and oil & gas focused private equity firm becoming a strategic shareholder through their third fund, 4D Global Energy Investments PLC.

The discoveries that we made in 2014 provided a great value growth for AME, unparalleled compared to any other operator in the region. Our current strategy is to increase our oil production substantially from our new discoveries, proving the recoverable reserves to international industry standards and to the satisfaction of financial institutions allowing for a possible IPO at the London Stock Exchange.

With the quality of our staff, nature of our recent discoveries and the huge additional potential yet to be exploited, AME is in a unique position to maintain high profitability and achieve great value growth for our shareholders.

Our focus is still Türkiye and in spite of the political unrest in the surrounding region, Türkiye having the second largest army in NATO and as a candidate for full EU membership currently in the stage of accession, with its dynamic and competitive economy as an OECD country, customs union with EU and at the crossroads of the energy corridor from East to West, will continue to be a centre of attraction for investors. We are confident in Türkiye and its potential, and our 62 years of existence is a proof of that.

Cem Sayer

CEO and the President



The Board of Directors

Yılmaz Öz

Honorary Chairman of the Board

Mr. Yılmaz Oz, an International Lawyer from Türkiye, was born in Ankara in 1930. After finishing the Ankara Law School in 1951, he went to the United States. Attended Yale Law School for post-graduate work and received a Master's Degree in International Law in June of 1952. Staying on for another term at Yale, he continued his U.S. studies until March of 1953.

Returning to Türkiye, he set up his private law practice in Ankara in 1956. He specializes in International Business Law, particularly in the corporate field. He is recognized as an expert in the oil & gas investment and government relations matters. He is a proponent of what-he-calls "Preventive Law", emphasizing the need for and importance of pre-contract counselling. Mr. Oz has been a member of the Yale Law School Alumni Association; the President of the Turkish-American Association; the President of the Ankara Rotary Club; a member of the International Service Consultative Committee of Rotary International, as well as being member of various professional organizations.

He has attended and/or served as panelist in seminars and symposia of professional interest at the U.N., the University of Cambridge and the International Chamber of Commerce. He has written and published several articles of professional and general interest, as well as, widely lecturing on same. He is the Reviser for the "Türkiye" section of the Law Digests in the Martindale-Hubbel International Law Directory.



Cem Sayer

CEO and the President

Mr. Cem Sayer has been engaged in oil and gas exploration and production projects in Türkiye since 1989. He graduated from Richmond University in the United Kingdom in 1989 where he obtained a B.A. degree in Business Administration and Economics, with International Business as his area of concentration. He also attended various courses in the USA on petroleum economy and drilling practices.

Mr. Sayer's field of expertise has been dealing with international projects and contract, legislative and financial issues as well as corporate restructuring and Institutionalization process of the company. The accomplishments included successful utilization of the company to international drilling contracts outside Türkiye as well as efficient and profitable appraisal of discovered oil fields In Türkiye. Mr. Sayer has given particular emphasis to effective teamwork and uniform Board level support and commitment to company policies and fiscal program. Mr. Sayer has worked for AME since 1989.

Mr. Sayer individually is one of the five founding members of PETFORM (Petroleum and Natural Gas Platform Association) which was established by and between operating oil and gas companies in Türkiye to voice out industry opinion and perspective towards the government and related bodies. He served as Vice-Chairman and led the Exploration and Production Group for five years between 2000 and 2006.

He played an active role in the preparation and negotiation process of the Petroleum Law, Natural Gas Market Law, and Petroleum Market Law of Türkiye. He is a Director of the Canadian-Turkish Business Council (CTBC), and also an active member of AIPN (Association of International Petroleum Negotiators, Houston - Texas), Energy Institution (London - England), International Who's Who Historical Society (Washington DC - USA), American Business Forum in Türkiye (AMCHAM, Istanbul- Türkiye) and Turkish American Businessmen's Association (TABA, Istanbul- Türkiye). Mr. Sayer has three children and currently resides in London.



George C. Bruce
Vice-President

Mr. George C. Bruce is the grandson of the founder of Aladdin-Middle East, Ltd. He graduated from the University of Kansas in 1977 with a BA degree in history and minors in comparative literature and geology. In 1980, Mr. Bruce received a Juris Doctorate Degree from Washburn University.

Mr. Bruce served as general counsel for Aladdin-Middle East Ltd. from 1980 to 1990 and became the Chairman of the company in 1991. In addition to his experience in Türkiye with Aladdin-Middle East, Ltd., Mr. Bruce has been active in oil and gas exploration and production in Kansas, Oklahoma, Texas, Idaho, and Kentucky, New Mexico, and Colorado as well as Canada, West Africa and the Caribbean in his capacity as CEO and general counsel for Aladdin Petroleum Corporation.

In addition to his business experience with Aladdin Petroleum Corporation and Aladdin Middle East. Ltd. Mr. Bruce serves as a Director of Cross First Bank and Cross First Bancshares, Inc (CFB) and the managing partner of Southwind Lodge, LLC; Kinloss Partners; Richmond Partners; Chapel Hill Partners; and Oread Partners.

In 2022, Mr. Bruce retired after 43 years of practicing law and is a former law partner of Hall, Pike & Bruce, and is a former law partner and managing partner of Martin, Pringle, Oliver, Wallace & Bauer, LLP. His legal practice focused on traditional and alternative energy, securities, banking and finance, real estate, senior housing, water infrastructure and international matters.

Mr. Bruce is a founding Ruling Elder of Heartland Community Church and former Trustee of Trinity Academy of Wichita. Mr. Bruce lives in Wichita, Kansas with Pam, his wife of 44 years. They have 4 children who are currently living in Wichita; Denver, Colorado; and Woodside, California.



William Browning
Director

William Browning is a qualified attorney with 27 years' experience in the international oil and gas industry. He currently leads Infrastructure Development Partners, LLC, a UK-based independent energy Consultancy involved in a wide variety of projects around the globe.

Mr Browning was part of the management team of the ACG field, the largest upstream development project in the South Caspian Sea from inception to full production. From 1995 to 2002 he directed the legal work for the development of the Baku-Tbilisi-Ceyhan pipeline exporting oil from the Caspian Sea to the Mediterranean. From 2002 he provided management support for the financing of this \$2.6 billion project.

He spent more than 16 years in the legal department at Pennzoil, leaving Senior Counsel in 1999. More recently Bill has worked on integrated teams in support of the Eastern Caribbean gas pipeline project and fertilizer projects in South America.

Mr Browning is a 1980 graduate of Washington University in St. Louis where he majored in Near Eastern and African history and was elected Phi Beta Kappa. He received his Juris Doctor from the University of Texas, School of Law in Austin, TX in 1983.



David Johnson

Director

David Johnson is a Director of three Irish private equity funds previously managed by their sponsor 4D Global Energy Advisors, a Paris based firm of which he was Chief Operating Officer from April 2012 until February 2023. Immediately prior, he was an advisor in the private equity secondary market, and previously was involved with a number of entrepreneurial ventures including founding and leading a VC funded Internet start-up. In the early 1990's, he was International Finance Director of Canal+, a Paris-based media group, and before that he worked in the consumer and investment banking divisions of Citibank in Milan and New York.



Michael Bruce

Director

Michael Bruce is an energy technology venture capital investor based in Silicon Valley. He serves on the boards of Twelve, Noon Energy, Nautilus Data Technologies, BioLite and Angaza. Before becoming a venture capitalist, Michael served as a Director at Hannon Armstrong Capital (NYSE: HASI), a sustainable infrastructure finance company, where he helped take the company public in 2013 and focused on new financial products such as commercial property assessed clean energy (C-PACE). Prior to Hannon Armstrong, Michael co-founded Manifest Energy, where he developed innovative project models for value-added buildout and optimal deployment of emerging energy technologies. Michael acquired firsthand policymaking experience as Senior Advisor for Finance at the U.S. Department of Energy under President George W. Bush where he was responsible for accelerating the commercialization of advanced energy technologies and served on the Secretary of Energy's Task Force to create the Advanced Research Projects Agency – Energy (APRA-E). Michael started his career with the Credit Suisse Technology Group in Silicon Valley.

Michael earned a B.S. in Management Sciences and Engineering from Stanford University where he was an NCAA champion swimmer. Michael and his wife, Ally, live in Woodside, CA with their four children.



Eoin Smyth

Director

Eoin Smyth (Irish Resident) is the Chief Executive Officer of Quayside. Eoin began his career as a market maker for NationsBank and Banque CPR on the Paris Bourse in trading options on French Government Bond Futures. On returning to Dublin, Eoin took up the position of Business Development Manager for the New York Board of Trade attracting a record number of traders to the exchange. Eoin went on to establish the operations of Custom House Capital Online growing the business from start-up to over 25 traders and support staff establishing the risk and operational functions of the business as well as the expansion of the firms trading activities. Eoin joined Fortis Bank as Head of Relationship Management with responsibility for the banks credit, administration and custodial relationships. Eoin joined Blueseal and led the firm's successful MiFID regulatory application with the establishment of Capella Securities Limited. Eoin has a wealth of front office experience across all major European markets. Eoin holds a Masters of Economic Science from University College Dublin and is currently studying for level II of the Chartered Alternative Investment Association (CAIA) designation and CFA Institutes' Certificate in ESG Investing.

Management

Stuart Pert

Financial Adviser to the Board

Stuart Pert holds a BA (Hons) degree in Business Studies from Robert Gordons and is a member of the Chartered Institute of Management Accountants and the Institute of Directors, UK.

Stuart has more than 25 years in the oil and gas business. He commenced his career with Brown & Root in Aberdeen, working on top side and subsurface engineering projects in the North Sea oil sector. During this time, he qualified as an accountant. He then worked in Kuwait for the Kuwait Oil Company (KOC); Anadarko Petroleum Corporation (APC) in Algeria, Gulf Keystone Petroleum (GKP) based in London with operations in Algeria and Iraq and was as a director of Weir SPM (UK), covering Europe, FSU and Brazil. Before joining AME, he was based in Zurich, Switzerland.

Edouard BRAIN

Chief Financial Officer

Edouard holds an MBA from University of Paris Panthéon-Sorbonne, as well as a Certified Public Accountant Degree. Edouard has more than 20 years in the Oil and Gas industry. He started with Perenco Group as internal auditor in Latin America, supervising and responsible for all internal controls and financial aspects of 4 subsidiaries (Venezuela, Colombia, Ecuador, and Guatemala). He then worked for Maurel & Prom Group for 12 years, based in Colombia as Regional CFO for Latam, participating in the development of new ventures, acquisition and expansion in Peru and Venezuela. In 2019 he joined Trinity E&P (Trinidad & Tobago) as Group CFO. Before joining AME, Edouard was based in Bogota, Colombia with Petrocolombia, gas producer with operations in Latin America.

Halil Aktas

General Manager, Technical and COO

Halil Aktas is a graduate of Hacettepe University with a focus on Finance and Business Management. Prior to AME, Aktas worked for several conglomerates in senior Business Development and Project Management roles.

He joined AME in 2004 and responsible from technical management of the Company's operations. Halil Aktas has participated and organized oil and gas sector related workshops and scout meetings. He studied for a Master's Degree on Oil & Gas at Middlesex University.

Erdem Kaya

General Manager, Administrative

Erdem Kaya graduated from the Faculty of Law, University of Baskent and holds master's degrees from University of East Anglia, United Kingdom and Kent State University, United States on International Trade Law and Criminal Justice respectively. Erdem Kaya is responsible for representing the Company and leading its general business management.

Prior to joining AME, Erdem Kaya has first practiced as a lawyer and served in various companies and later advised on a broad range of matters in business, commercial and legal affairs. Erdem is a member of various national and international associations.

Cagatay Beydoğan

Deputy General Manager, Administrative

Cagatay Beydoğan has a BSc degree from Middle East Technical University Metallurgy Department. Afterwards he studied at Brunel University, London with a scholarship and received an MSc degree at Business Finance.

Cagatay has logistics, regulatory, banking and project finance experience at projects both in Türkiye and Middle East. Prior joining AME, he worked at TransAtlantic Petroleum during exploration, development, commercialization, and production stages of crude oil projects in SE Türkiye and natural gas projects in Thrace Region. Later, he joined Viking Services, an international integrated oilfield services company, assuming responsibilities for regional projects covering countries like Türkiye, Iraq, Albania, and Oman.

Cagatay is elected to the Board of PETFORM as Vice Chairman and leads the E&P Group. He is also a member of METU Alumni Association Energy Commission.

Bora Sayer

Associate, Business Development

A recent addition to Aladdin Middle East Ltd, Bora holds a BSc in Finance from the University of Westminster, London. He complemented his degree with hands-on experience through internships in accounting and investment banking. Following his undergraduate studies, Bora joined Crowe UK in a full-time capacity, working with energy companies under an energy and mining partner and focusing on financial due diligence for corporate transactions such as IPOs and RTOs. After his tenure at Crowe UK, Bora completed a master's degree in financial technology at Regent's University, London, enhancing his understanding of technology in finance. As a member of the Sayer family, Bora has a thorough understanding of Aladdin Middle East's history, culture, and operations. He is dedicated to contributing to the company's ongoing success and growth.

Emrah Can

Exploration Manager

Emrah Can is an Exploration Geoscientist with 25+ years of hands-on experience in onshore and offshore exploration projects with various E&P companies. He has a proven track record of exploration success. Emrah joined Aladdin Middle East Ltd in October 2022 as Exploration Manager.

Emrah graduated with a BS (Hons) in Geological Engineering from Istanbul Technical University. After working as a Geologist at TUBITAK Marmara Research Center for a short time, he pursued an MSc in Petroleum Geophysics at Texas A&M University. Upon completing his post-graduate studies, he commenced his career in the petroleum industry at TPAO in 1996. He actively participated in numerous exploration projects in various structural settings. Emrah also played a key role in several farm-out campaigns and was a leading team member negotiating work programs with joint venture partners. In 2007, he earned an MSc in Energy Studies specializing in petroleum business from CEPMLP at the University of Dundee. Emrah joined TransAtlantic Petroleum in 2009, where he was mainly responsible for overseeing the exploration activities in the Diyarbakir region of SE Anatolia until his departure in 2014. Following a brief period as a consultant for domestic geothermal and mining companies, he joined Petoil in 2015 as a Senior Geoscientist. His primary role was integrating and interpreting G&G data for the Chia Surkh PSC field development project in Northern Iraq.



Cem Mindek

Drilling Manager

Cem Mindek holds a Msc in Petroleum Engineering from METU. Prior to joining AME, he worked in various countries like Azerbaijan, Indonesia, Oman, Gabon, Myanmar, India, USA, Iraq & China under the capacity of drilling engineer & supervisor both onshore and offshore. He worked in HPHT wells, brownfield development, exploration wells, underground gas storage, geothermal fields for all types of conventional and unconventional drilling projects.

Volkan Kayalak

Production and Well Completion Manager

Volkan Kayalak graduated from Azerbaijan State Oil Academy with Bachelor of Science in Petroleum Engineering. He worked as Production Engineer in various E&P companies with detailed experience on well site production operations especially Artificial lift operations (rod pumps, PCP pumps and ESP pumps) and production string design.

Sema Ersay

Finance Manager

Sema graduated from Gazi University Faculty of Business Administration in 2004. Between 2005 and 2021, she worked as a banker/portfolio manager at Finansbank, Türk Ekonomi Bankası (TEB) and Garanti BBVA. She also has experience in loan allocation and analysis, investment, and risk management.

Sema joined AME in 2021 as Senior Finance Supervisor. She started working as a Finance Manager in Feb 2023 and she is responsible for AME's financial and treasury operations, maintaining the Company's accounts, banking, budgeting, and reporting to the board.

Cem Ozsoy

Financial Controller

Cem graduated from Gazi University's Faculty of Business Management in 2001. He also has a master's degree on Finance and Accounting from Gazi University Institute of Social Sciences. He started his professional career at Ernst & Young in 2002. After resigning from Ernst Young in 2005, He worked as manager at Independent Accountants Company between 2005 and 2010.

He established Accounthink Outsourcing and Consultancy 2010 which serves as accounting and advisory company to foreign companies (especially for energy, oil & gas, mining industries).

Review of business operations and future developments

Aladdin Middle East LTD (AME, “the Company”) is an independent oil and gas exploration, development, and production company with operations in Türkiye.

Chairman and CEO’s statement

In 2023 AME focused on consolidating production with a series of production and appraisal wells, whilst drilling one exploration well and gathering data for a potentially game changing exploration play which will be executed in 2024.

To bolster production and revenues AME drilled production wells East Sadak-5ST and East-Sadak-17. Karalar-1 appraisal well was only spudded towards the end of 2023 on the Altınakar production lease. Unfortunately, the results were mixed with East Sadak-5ST not encountering commercial hydrocarbons and East Sadak-17 is still testing productive fractures. The Gedikasar-1 exploration well (spudding at the end of 2022 and completing in 2023) also disappointed finding no hydrocarbons. The testing of a shallow accumulation on the Resan exploration licence with the Pinarova-1 well did not generate positive results. However, the surface oil seeps continue to encourage further exploration on this licence. 2023, therefore, did not move AME forward and AME will continue to focus on production wells in 2024 to enhance cash flow. This focus will be directed to Altınakar wells in 2024. The only exception will be the continued exploration activities over the Resan licence where the some of these costs are carried by our JV partner.

Operational highlights

On the East Sadak production lease, where AME has an 100% working interest and is operator, the ES-5 well, was side-tracked in June, was TD’ed at 2,600 meters. However, no commercial hydrocarbons have been recovered and the well is now suspended. ES-17 spudded 17 September 2023 to test a location near to ES-4 & ES-14 (both successful wells) which was originally targeted by ES-16, directionally, from the ES-4 drilling pad. However, lost circulation zones meant ES-16 could not be completed. Therefore, ES-17 was positioned directedly above the target to simplify drilling. ES-17 reached TD of 2,573 meters by November and has been testing since then. The current plan is to introduce a 4 1/2” production liner to help isolate and perforate the identified productive fractures.

On the Gedikasar/Birini lease, where AME had an 100% working interest and is operator, Gedikasar-1 (our second well on this acreage) was drilled to 3,300 meters and tested but found to be dry and subsequently the lease term expired in March 2023, without commercial production – Birini-2 finding uncommercial gas.

The Resan exploration licence where AME has currently a 50% working interest and is operator, the Pinarova-1 shallow well (600 meters) was drilled and tested. Oil shows did come to the surface but after several tests thought not to have accumulated in commercial quantities. The Joint Venture (with UKOG) is discussing future operations with 2 potential drilling locations identified. These will be to test a deeper horizon (2,000-2,500 meters) to locate where the surface oil seeps are originating. The exploration licence has 1 more year to run (before extensions).

On the Altınakar production lease where AME has currently a 50% working interest, 3 locations have been identified were drilling targets in 2023, 2 of which were been agreed with the landowners and one where land access negotiations are on-going. The first of these Karalar-1 spudded in October and was designed to test a location next to a discovery on an adjacent licence. The available 3D seismic suggests that the trend from that well is toward our lease. Unfortunately, less than 60 meters above the

horizon to be tested the operator lost control of the well. The JV agreed to drilling a replacement well from a nearby location with larger diameter casing which should circumvent the problems encountered in the original well. Karalar-1K spudded in February-2024. A second well, West Altınakar-1, was spudded by AME in January 2024, reaching TD early in March. Three prospective intervals have been identified and swab tests are on-going. Successes on Karalar-1K or West Altınakar-1 will determine the location of the next well on this lease.

On the Arpatepe production lease where AME has currently a 40% working interest, North Arpatepe-1, an appraisal well, to test a separate structure on the lease was spudded at the end of May 2022. Operational issues meant the structure remains untested as the well was suspended. The JV partners are deciding on the next steps on this lease. It is AME's view that the structure can be tested with a re-entry and side-track. It is likely any remediation on this well will commence end of 2024.

Licences

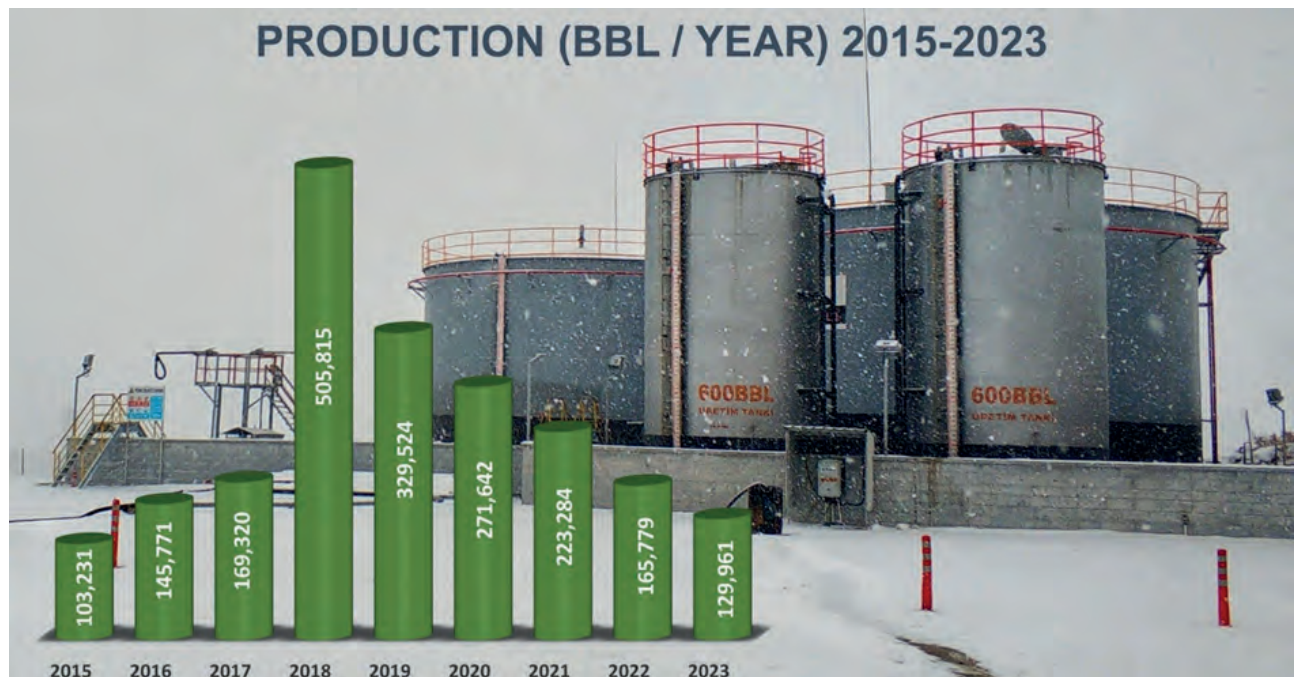
The Gedikasar/Birini lease expired in March 2023 without the necessary commercial discovery to maintain the lease. AME then re-applied for the licence but lost to a more aggressive bid. In the gas prone exploration licence Bartın, in the Black Sea region Northwest of Ankara, AME is seeking a JV Partner to begin operations on this licence. On Arpatepe, the operator, Transatlantic, with 50% working interest, offered to sell the other JV partners their share. AME opted to increase its share in the lease from 20% to 40% effective September 2023.

Staffing

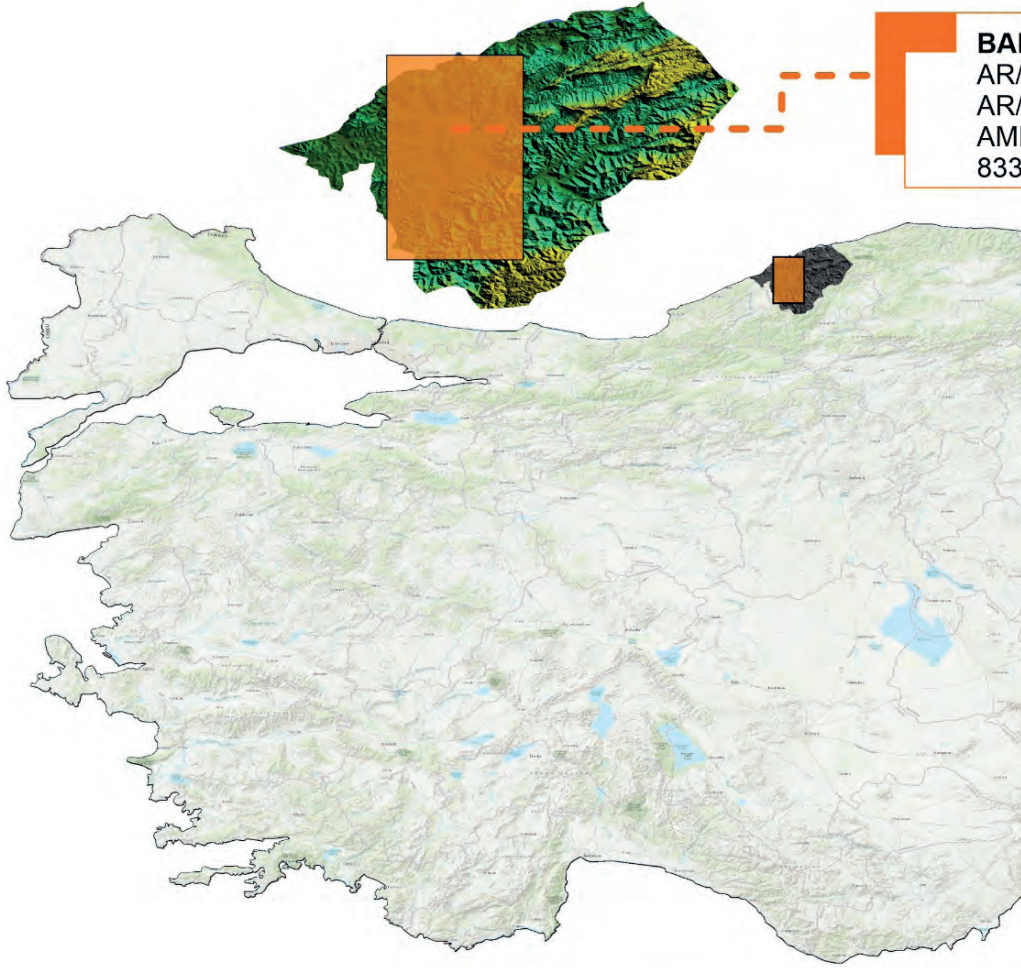
AME's staffing levels remain around 121 employees with just over one hundred operational and remainder located in head office. A successful 2024 work program could add another 12 to the operational head count.

Outlook

The 2024 work program will initially focus on production growth with the completion of West Altınakar-1 and Karalar-1K. Successes on these wells will promote further wells on this lease in 2024. There is a commitment well to be drilled on the Resan exploration licence in 2024. The JV is in the process of agreeing the drilling target. Contingent projects in 2024 include a 2D seismic program over Karakilise, where AME has a 50% non-operated working interest, prior to spudding appraisal wells on this lease in 2025 and the re-entry to the North Arpatepe-1 well.



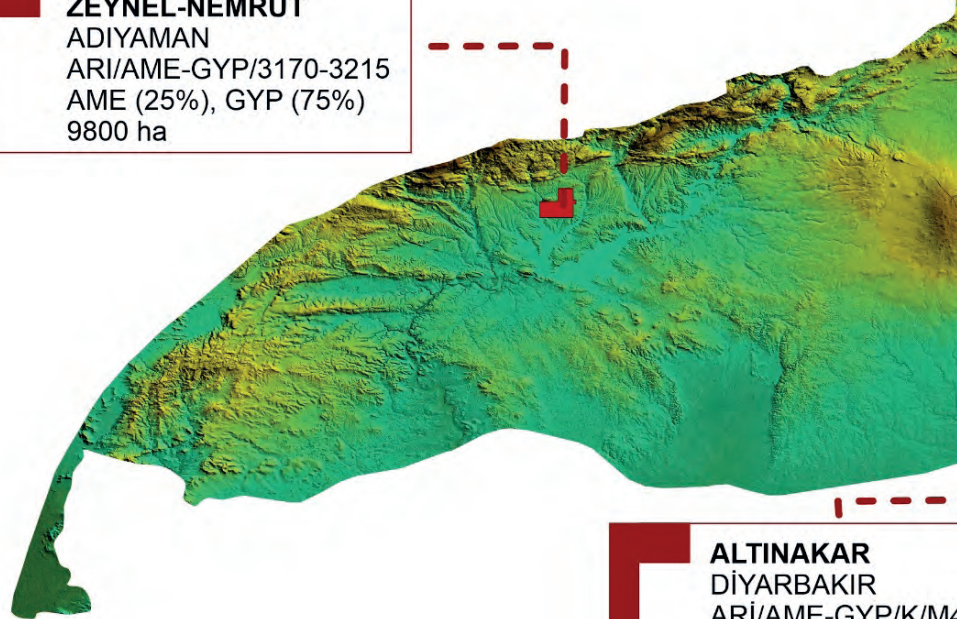
Operations



BA
AR
AR
AM
833

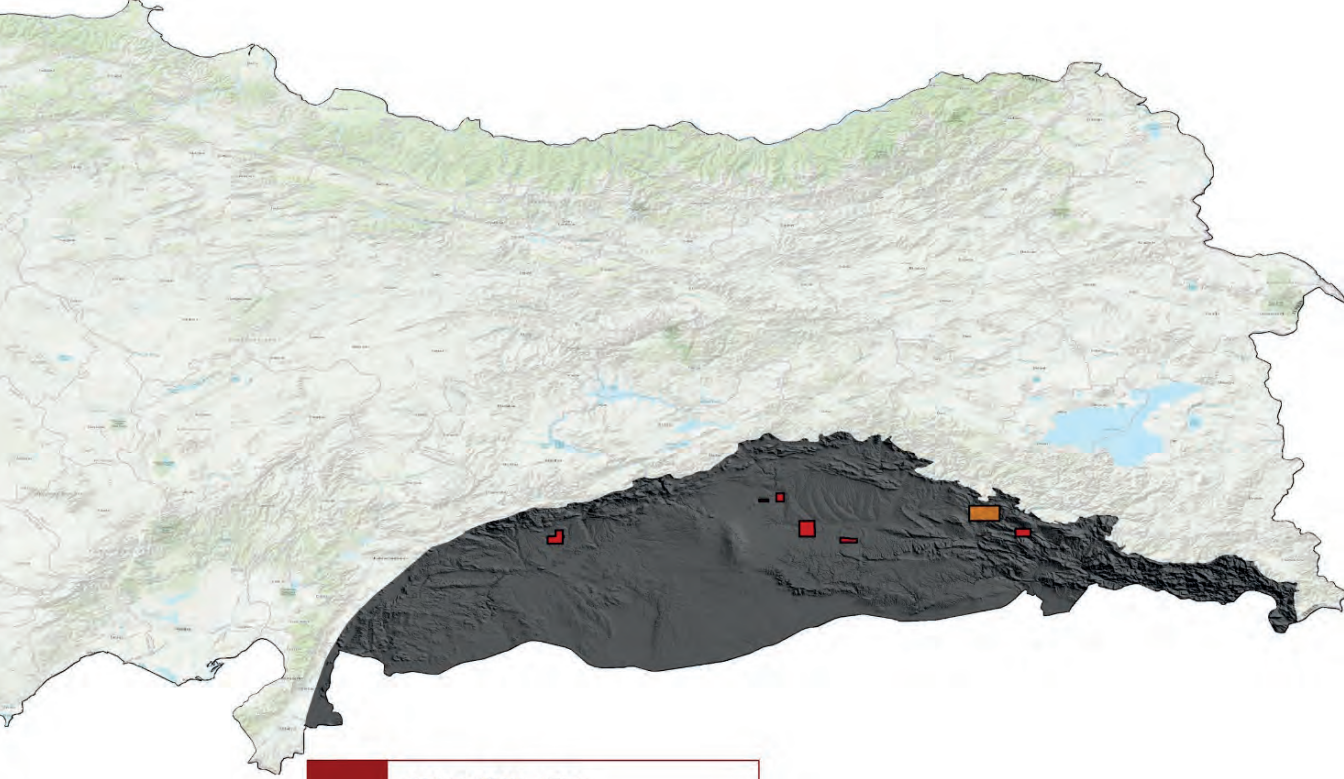
PETEK
DİYARBAKIR
ARİ/AME-GYP/K/L44-d4-2
AME (50%), GYP (50%)
1365 ha

ZEYNEL-NEMRUT
ADIYAMAN
ARİ/AME-GYP/3170-3215
AME (25%), GYP (75%)
9800 ha



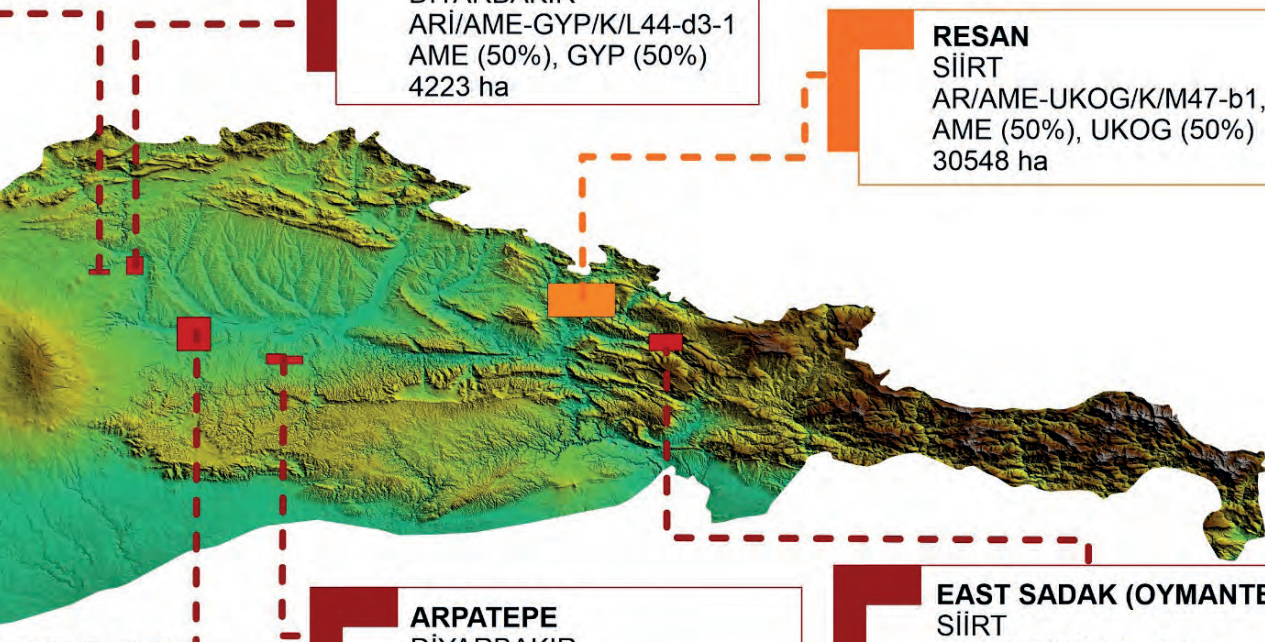
ALTINAKAR
DİYARBAKIR
ARİ/AME-GYP/K/M4
AME (50%), GYP (50%)
15281 ha

BARTIN
AR/AME/K/E28-C
AR/AME/K/F28-b1,b2
AME (100%)
83391 ha



KARAKILISE
DİYARBAKIR
ARİ/AME-GYP/K/L44-d3-1
AME (50%), GYP (50%)
4223 ha

RESAN
SİİRT
AR/AME-UKOG/K/M47-b1,b2
AME (50%), UKOG (50%)
30548 ha



ARPATEPE
DİYARBAKIR
ARİ/AME-GYP/5003
AME (40%), GYP (60%)
4532 ha

EAST SADAK (OYMANTEPE)
SİİRT
AR/AME/K/M48-a3-1
AME (100%)
7652 ha

K/M44-b3-1
P (50%)

■ PRODUCTION LEASE ■ EXPLORATION LICENSE

ZEYNEL - NEMRUT LEASE

Key data:	Details: Zeynel	Details: Nemrut
Production Lease	ARİ/AME-GYP/3170-3215	
Total area (ha)	9800	
Expiry data	November 2030	
Non-operator WI %	25%	
Production zone	Mardin API 23	Mardin API 24
Date of Discovery	1989	2006
Cumulative Production	2,326,962 bbl	104,497 bbl

Zeynel-Nemrut oil field is located to the west of the SE Anatolian Basin in the Adıyaman province and covers an area of 9,800 hectares. It is surrounded by major oil fields; Çemberlitaş and Adıyaman oil fields to the NW, Karakuş and South Karakuş oil fields to the NE, and Kahta oil field to the SE.

Zeynel structure is situated in the transition zone between the foothill belt and the foreland. It is an elevated dome-shaped structure slightly elongated in the SE-NW direction and bounded by major faults to the South and the East. The subsurface presence of this anticline was very well documented by 13 different vintages of 2D seismic data in varying acquisition parameters.

Zeynel-Nemrut oil field was discovered by AME in Zeynel-1 well in December 1989. The well was drilled to 1,500m and Karababa-C member was completed. To date, 23 wells have been drilled in the Zeynel oil field, 5 wells in the Nemrut oil field, and 4 wells in the Hasancık oil field. The average drilling depth for the Zeynel wells is around 1,500m. Most of the producer wells were completed with an open-hole casing design.

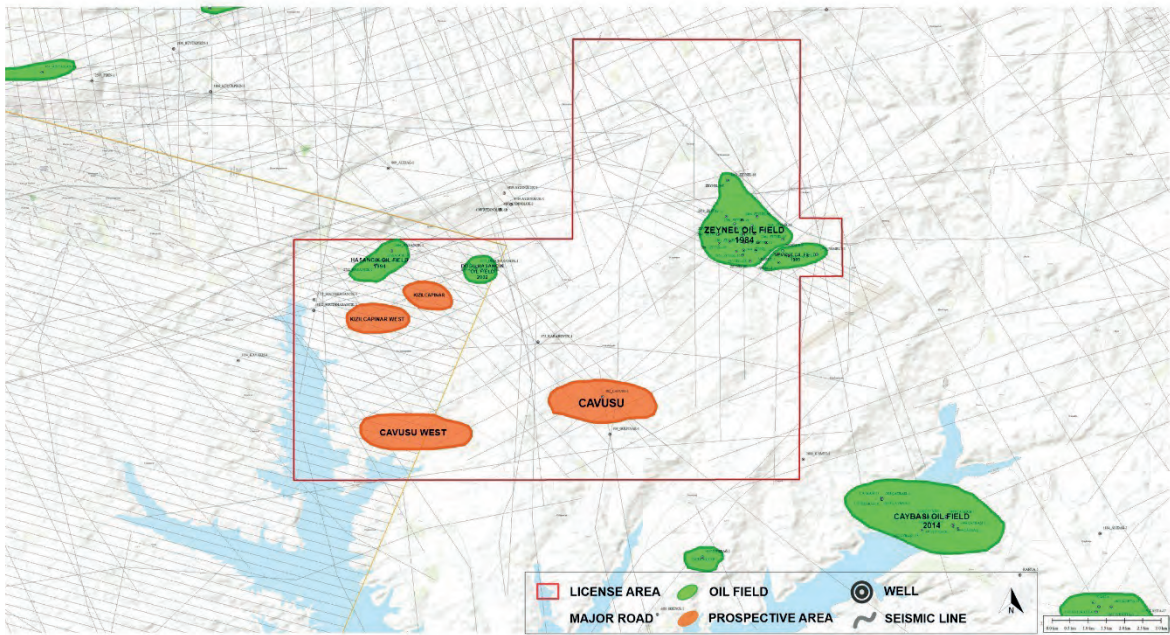
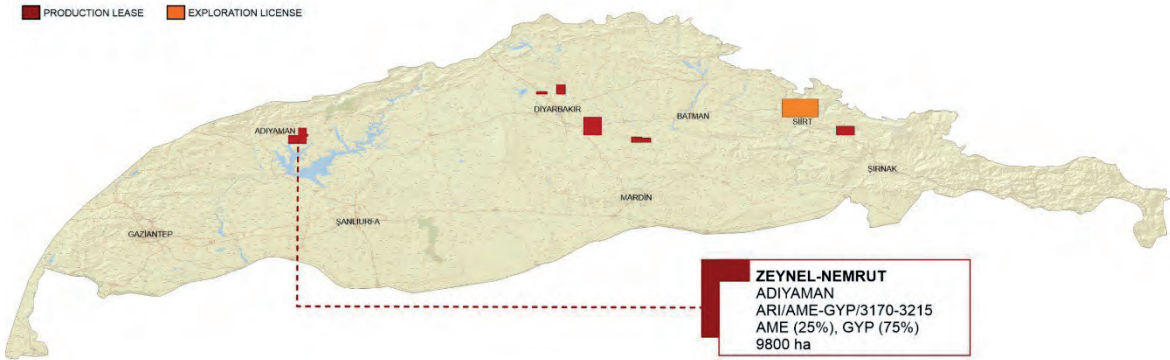
Nemrut structure is located to the SE of the Zeynel oil field. It was first discovered by Nemrut-2 well in November 2006. It is on the extension of the larger Zeynel structure.

Upper Cretaceous Mardin Group carbonates, Karaboğaz, and Sayındere formation, are the main reservoir units in the region. Underlying Turonian-Cenomanian aged Karababa and Derdere formations are considered secondary targets.

Germav Formation shales serve as the main seal. The tight zones of the unfractured Karaboğaz and Sayındere formations may also act as local seals for the Mardin Group carbonates.

Pelagic facies of the Derdere Formation and dark muddy carbonates of the Karabogaz Formation have good source rock quality.

According to recent seismic data interpretations, there are several prospective 4-way closures of different sizes to the West of the Zeynel oil field.



PETEK LEASE

Key data:	
Production Lease	ARİ/AME-GYP/K/L44-d4-2
Total area (ha)	1365
Expiry data	November 2030
Non-operator WI %	50%
Production zone	Mardin (36 API)
Date of Discovery	2013
Cumulative Production	431,431 bbl

The Petek field is located 12 km West of the Karakilise oil field. Petek structure is about 2 km² within the lease area and it is formed along an East-West trending normal fault as a three-way fault closure. There are a total of four wells drilled in the past 10-year period.

Petek-1 well was first planned to drill for Bedinan sandstones, and it reached a TD of 2,917m in 2013 with condensate and gas shows within both Bedinan and Dadaş formations. After unsuccessful tests associated with borehole issues at these reservoirs, Petek-1 was later re-completed at the Mardin interval. During testing, the well started to flow naturally at 90 bopd 35.9 API light oil and was put into production with an initial rate of 15 bopd in February 2014.

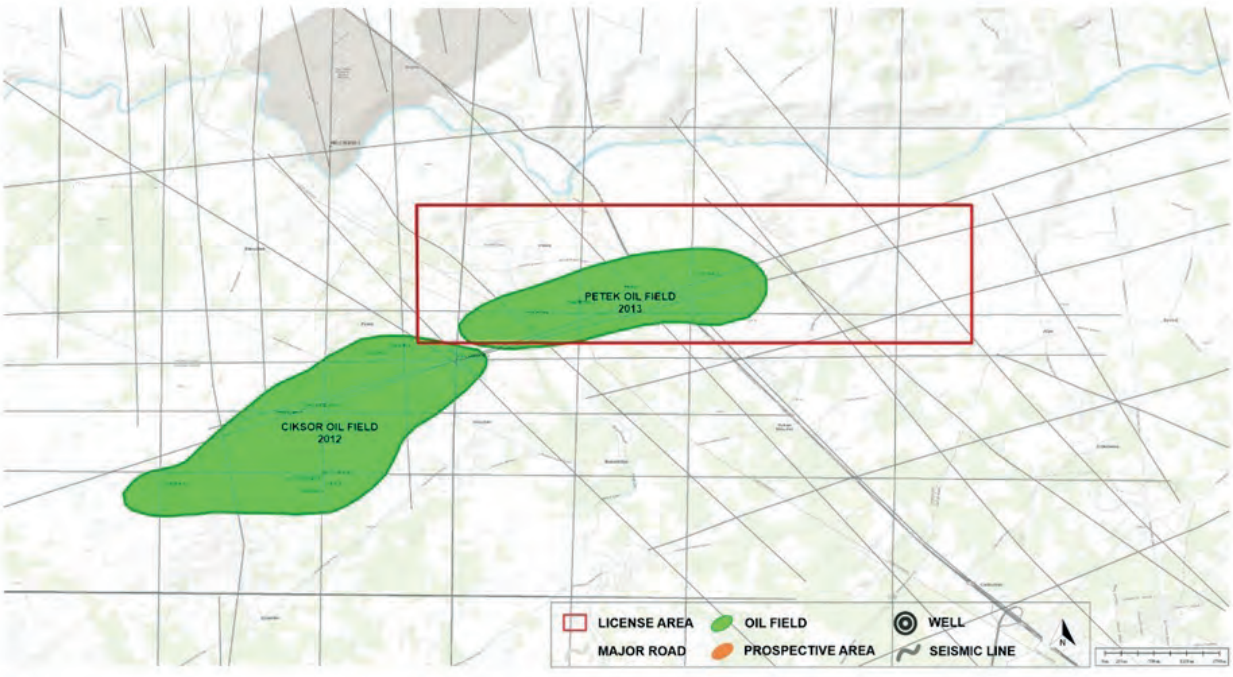
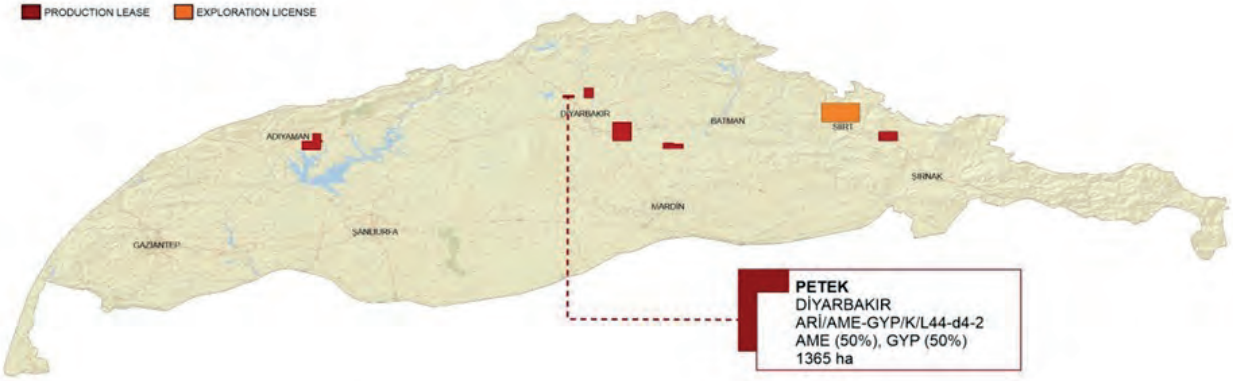
Petek-2 well was drilled as a step-out well to the same reservoir with a TD of 2,274m in August 2017 and put on production in October 2017 with an initial rate of 100 bopd.

Petek-3 production well was spudded in March 2019 and completed at a depth of 2,264m in Mardin Group carbonates in April 2019. 47 bbl of oil were recovered in the DST-1 run at 2,234-2,264m interval and an initial production rate of 14-15 bbl/hour was recorded as of April 2019.

Petek-4 was spudded in August 2022 and drilled to a TD of 2,267 m. The well was put into production with an initial rate of 200 bopd from the Mardin Group carbonates in November 2022.

Currently, Petek-3 and Petek-4 wells are produced with artificial lifting.

For their unconventional resource play potential, both Bedinan and Dadaş should also be considered in the Petek lease since there is a nearby Paleozoic discovery well; Çikşor-3 (2011) well was drilled on the flank of the Petek structure (only 1.5 km SW of Petek-1) and tested gas and condensate from both Bedinan and Dadaş formations. Considering the HC shows in Petek-1, the Petek fault forms a very favorable structural target for testing the deeper Paleozoic plays with a new deep well in the future.



KARAKILISE LEASE

Key data:	
Production Lease	ARİ/AME-GYP/K/L44-d3-1
Total area (ha)	4223
Expiry data	November 2030
Non-operator WI %	50%
Production zone	Mardin (31 API)
Date of Discovery	2003
Cumulative Production	108,749 bbl

Karakilise production lease is situated about 30 km North of Diyarbakır. Karakilise-1 exploration well was spudded in June 2003 and drilling operations were completed at a depth of 2,472m in Mardin Group carbonates (Karababa-C) with a 31 API oil discovery. The well was put into production with 380 bopd initial rate in September 2003.

The Mardin Group carbonates are extensively explored as the main reservoir unit in the SE Anatolian Basin. In general, the main target reservoir intervals are the dolomitic wackestones of Karababa-C member of the Karababa Formation and dolomites of the Derdere Formation. Dolomitic reservoirs of the Mardin Group may exceed 20% matrix porosity and 10md permeability. Natural open fractures also increase productivity; however, the degree of fracturing and their orientations are closely related to the regional stress regimes. Overlying Sayındere and Kastel formations form effective seals over Mardin carbonates.

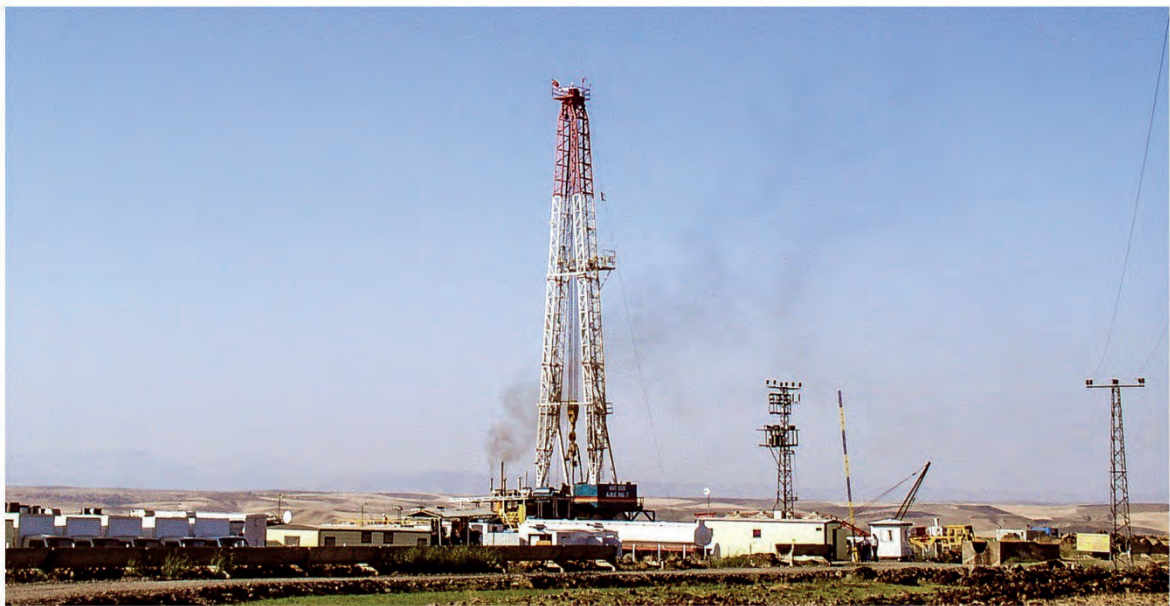
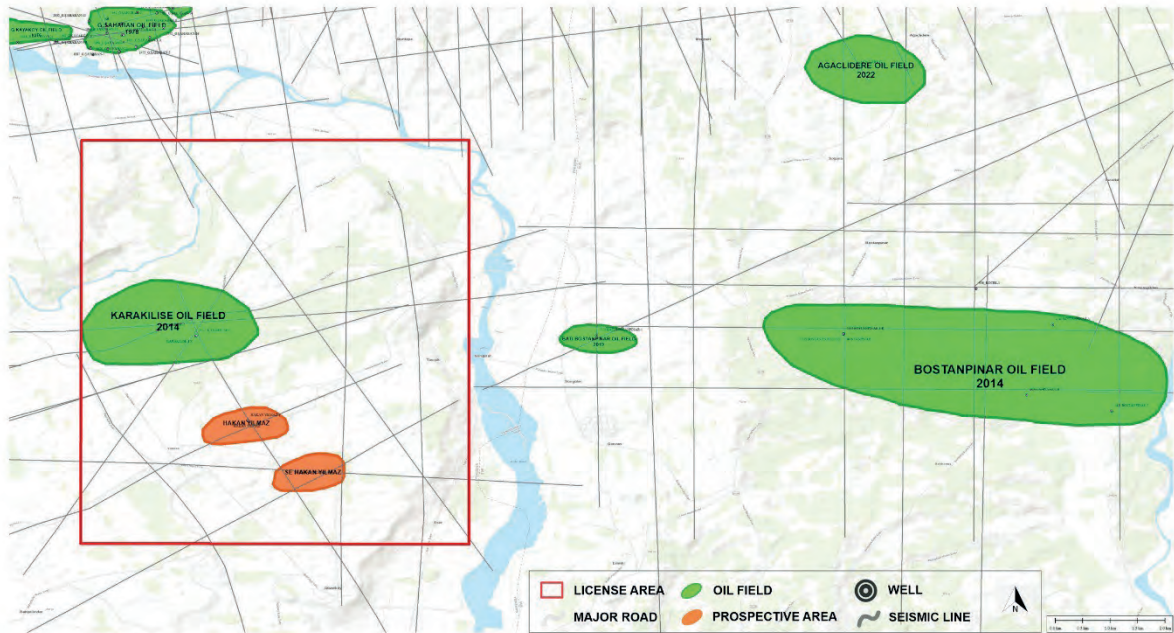
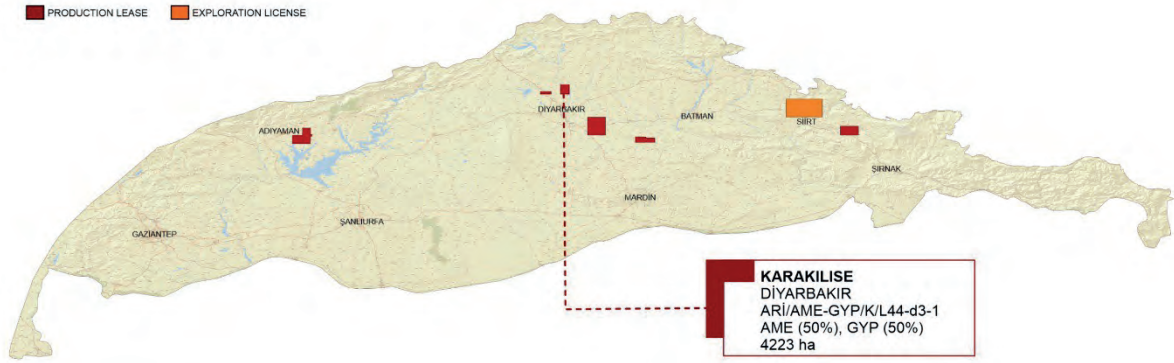
After the oil discovery in Karakilise-1 (2003), Karakilise-2 was drilled as a step-out appraisal well to the same reservoir in November 2004 and completed as a dry hole at 2,525m.

In September 2006, Karakilise-1 was deepened to the Bedinan sandstones (B4) to prove any commercial oil accumulation, but the well had to be completed in the Derdere Formation.

Hakan Yılmaz-1 was drilled to 2,502m, 1.7 km South of Karakilise-1R over a separate Mardin closure. Even though oil-cut drilling mud was recovered from two DSTs (#2 and #3), the well couldn't be completed for borehole issues and was P&A'd in July 2008.

A new 20km 2D seismic program is planned over Karakilise and Hakan Yılmaz closures to remap the Bedinan and Mardin reservoirs for drilling a new well in 2024.

The Karakilise oil field is in the same trend as the other significant oil fields, i.e., Bostanpınar (2011) 9km to the East and Batı Bostanpınar (2019) 5km to the East. They both produce from the same Mardin Group Derdere Formation with varying API gravities, 30.2 API and 21.3 API respectively.



ALTINAKAR-BAŞAKLI LEASE

Key data:	Altınakar	Başaklı
Production Lease	ARİ/AME-GYP/K/M44-b3-1	
Total area (ha)	15281	
Expiry date	May 2027	
Non-operator WI %	50%	
Production zones	Bedinan (41 API)	Mardin (21 API)
Date of Discovery	2011	2014
Cumulative Production	368,314 bbl	35,309 bbl

14 API oil in Cretaceous age Mardin Group carbonate was discovered in Altınakar-1 in 2011, and 473 bbl oil was produced. Altınakar-1 was then deepened to Bedinan sandstone reservoir (B4) in 2012 and 41 API oil was discovered. The Altınakar field is on the same trend as the other major Bedinan oil fields to the East, i.e., Şükürlü, Kılavuztepe, Arpatepe, Çalıktepe oil fields.

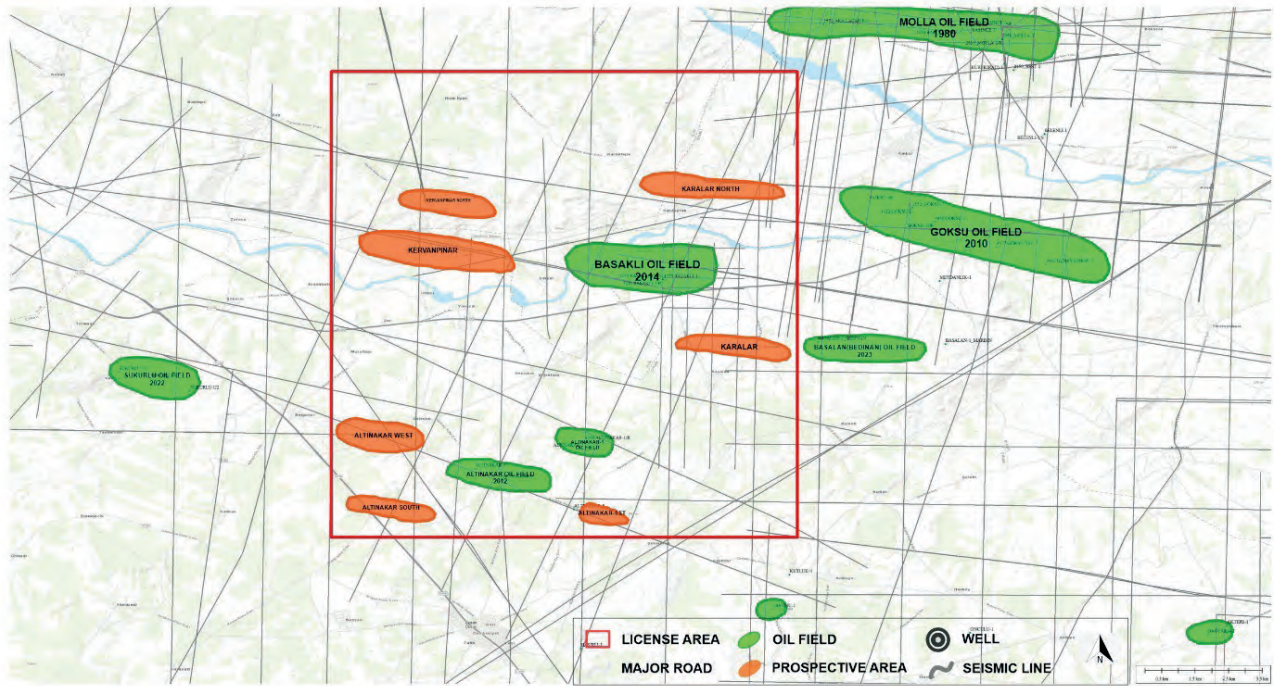
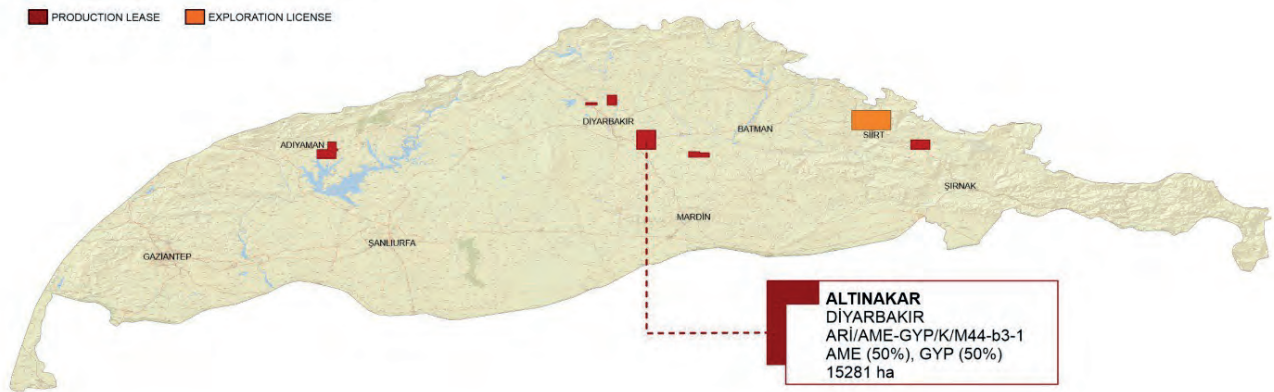
In 2020, three exploration wells were drilled to the B4 sandstones (Sand-1 and Sand-2); Altınakar-2 (TD: 2,291m), Altınakar-3 (TD: 2,312m), and Altınakar-4 (TD: 2,297m). Sand-2 was completed in Altınakar-2 and Altınakar-3 wells and put both on production with 600 bopd initial rates in natural flow. In Altınakar-4, Sand-2 was wet, and therefore Sand-1 was completed and put on production with a 10 bopd initial rate. As of end-2022, the oil production from these three wells was 235 bopd.

Altınakar-5 well (2022) was drilled to Bedinan sandstones as a step-out well 2 km to the East of Altınakar-2. It reached a TD of 2,302m without any significant oil shows. The well was temporarily abandoned due to technical reasons.

In 2022, 114 km of new 2D seismic data was acquired to improve structural interpretation of the basement faults within the lease area. Several new prospective areas and leads have been identified in separate basement fault blocks. The JV partners are planning to drill at least one new exploration well to test the oil accumulation in the Bedinan sandstones in a separate fault block.

Başaklı-1 (2014) is located 7 km to the North of Altınakar field. It targeted Mardin Group carbonates as a primary reservoir. After discovering 21 API oil in Mardin and producing 39,000 bbl cumulative oil until 2019, the well was deepened to Bedinan sandstones without any significant oil shows.

Karalar structure is 950m West of the new Paleozoic oil discovery well, BedinanBasalan-1 with 150-200bopd artesian flow production.



Karalar-1 was spudded in November 2023. It had drilling issues in the main borehole. It is side-tracked in December 2023. The side-tracked Karalar-1S well also had drilling issues and P&A'd. The Karalar-1K, a new wellbore with larger size casing design, was spudded on 27 February 2024. It is planned to test the hydrocarbon potential of Ordovician age Bedinan Formation sandstones up dip from the Basalan Bedinan-1 well.

Batı Altınakar-1 was spudded in January 2024 and TD'd at 2345m in Bedinan Formation to test its sandstone reservoirs. Batı Altınakar-1 is 2.5km East of the Altınakar oil field and 5km West of the Şükürlü oil field.

Dadaş "hot shales" are the main source rock of the Paleozoic petroleum system. The Altınakar-Başaklı lease is favorably situated within the "sweet spot" of the oil-prone Dadaş resource play area, and this should be considered an important upside for planning future exploration activities.

ARPATEPE LEASE

Key data:	
Production Lease	ARİ/AME-GYP/K/5003
Total area (ha)	4532
Expiry date	April 2030
Non-operator WI %	40%
Production zone	Bedinan, API 41
Date of Discovery	2011
Cumulative Production	1,510,468 bbl

Until the late 2007s, the prevailing view about Ordovician Bedinan sandstone play was its limited area extends from some small oil fields along the southern foreland area. In 2008, the AME-led JV group discovered oil in the Arpatepe prospect. It is the first Paleozoic oil field in the country. Within the following years, many other operator companies actively exploring the Paleozoic plays in the area made several oil field discoveries of various sizes. The Diyarbakır Basin still bears the biggest Paleozoic HC potential in a largely unexplored area.

Arpatepe-1 tested 41 API oil in a 35 m gross reservoir interval of the Bedinan quartz-rich sandstone member (B4), and the well was put on production with 350 bopd with natural flow.

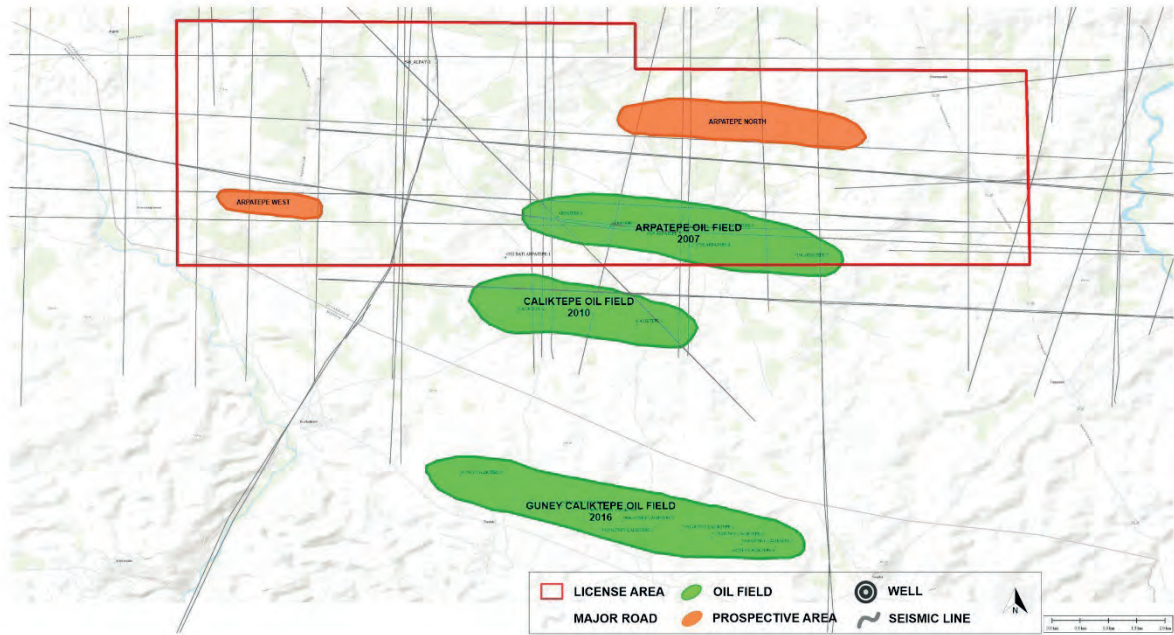
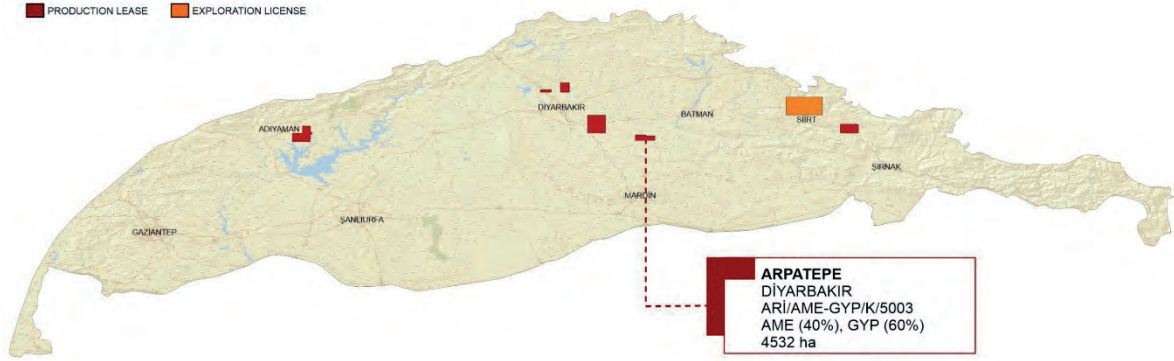
In 2009, a 252 km² 3D survey was carried out for better well placement for both the exploration and development phases. In this region, seismic quality is usually good for even identifying subtle structures at Paleozoic reservoir levels.

Within the exploration phase and period of field development afterward, seven more wells were drilled along the same Arpatepe fault closure. There is a total of four wells currently producing from the Bedinan sandstones.

North Arpatepe-1 well was spudded in June 2022 to test for any commercial oil accumulation in the Bedinan sandstones in a separate basement fault closure 2.2 km to the North of the Arpatepe oil field. The well didn't reach its planned TD due to technical reasons and was temporarily abandoned in the Dadaş Formation.

TransAtlantic Petroleum's 50% working interest in the Arpatepe production lease has been acquired by AME and GYP. The new share structure is now AME 40% and GYP 60%. Governmental approval was granted and announced in the Official Gazette on 25 September 2023. The new lease name is listed as ARİ/AME-GYP/K/5003.

The workover operations are regularly performed in the producing wells. Arpatepe-1 and Arpatepe-6 wells were put back into production with production packers in March 2024.



RESAN LICENSE

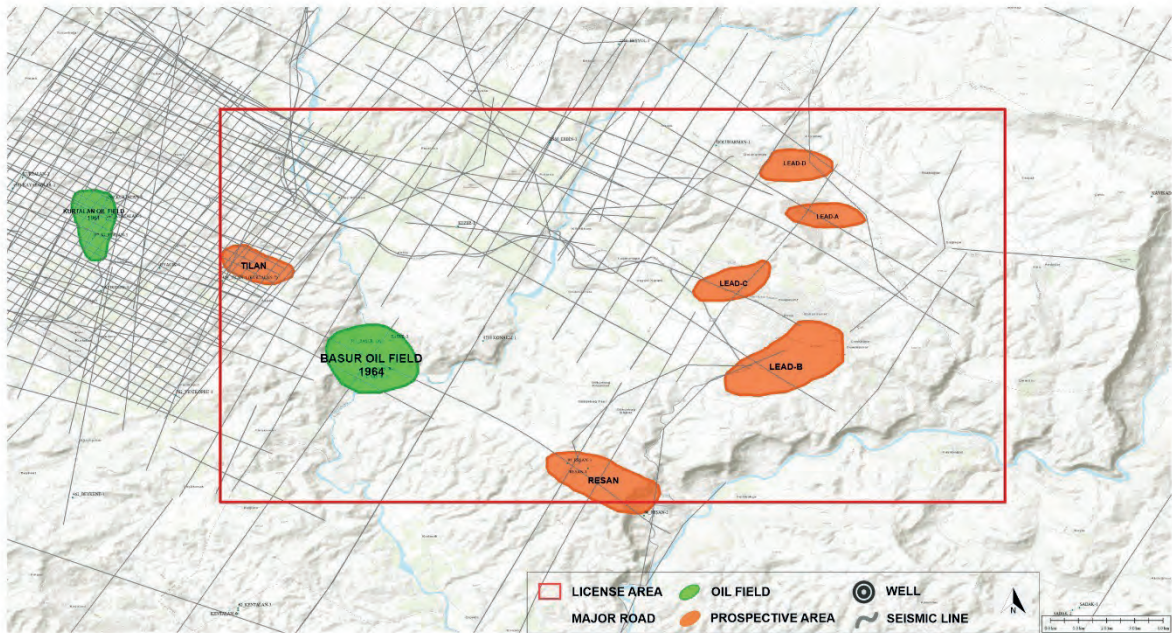
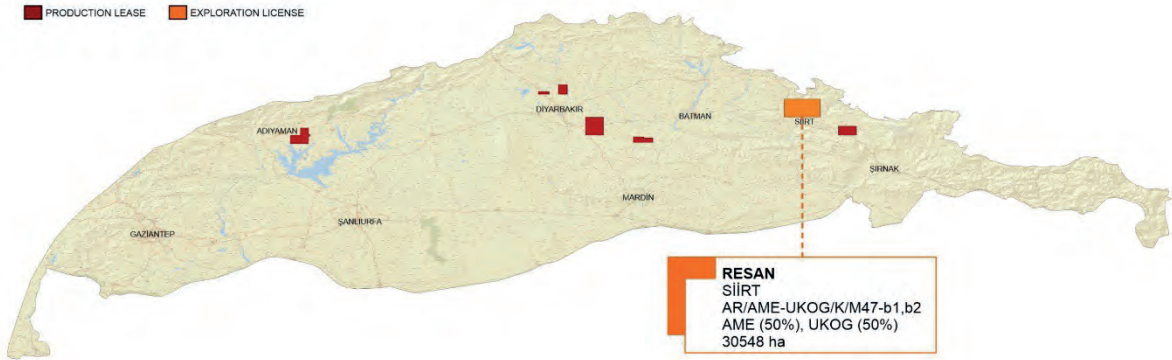
Key data:	
Production Lease	AR/AME-UKOG/K/M47-b1, b2
Total area (ha)	30548
Expiry date	June 2025
Operator WI %	50%
Prospective Resources (2U)	7.35 MMstb (Net to AME)

Since the discovery of the Oymantepe oil field by AME in 2014 in the East Sadak license, the Reşan license has become one of AME's core exploration assets. The license offers a huge potential for exploring oil in multiple play concepts with its proven hydrocarbon; thrust structures along the Tilan-Başur-Reşan axis, Mardin "Leads" in the tectonically more stable Eastern part of the license, and the shallow amplitude plays in Eocene-Oligocene age formations.

The main target reservoirs are Upper Cretaceous aged Beloka and Mardin Group carbonates within the Reşan-Başur anticline. There are several wells with oil tests along this trend in the license area; Başur-1 (1965) produced 325 bbl of oil during testing the well, Reşan-5 (1957) tested oil at a DST (20 liters oil), and oil shows were observed during the drilling of Reşan 2 and 3 (1955). Moreover, Kurtalan-1 (1961) which is only a 3.8 km downdip from Tilan-1 (1966), produced 219,000 bbl of 33 API oil from Garzan formation between 1961-1971.

In June 2021, the Başur-3 exploration well was spudded to twin the oil-tested Başur-1 well, however, it did not reach the planned TD due to technical reasons and it was P&A'd in July 2021 in the Lower Germav formation.

During the 2D seismic data acquisition program in 2022, light oil seepages (41-47 API) were observed in several explosive shot holes. Oil shows were observed at the Germik base limestone interval during the drilling of a geothermal well (Kezer-1) in 2019. The emulsion also came to the surface while lowering the 9 5/8" casing to the top of the Hoya formation. After identifying near-surface amplitude anomalies associated with positive indicators from post-stack seismic attributes on one of the legacy 2D seismic lines running near both the shot hole and the geothermal well, a shallow amplitude play concept has been developed. Pinarova-1 well drilled to a total depth of 600m to test this shallow amplitude play concept in April 2023. After extensive well-completion operations, the well was P&A'd in February 2024 due to not recovering any hydrocarbon at commercial quantities.



EAST SADAK (OYMANTEPE) LEASE

Key data:	
Production Lease	ARI/AME-SNR/K/M48-a3-1
Total area (ha)	7652
Expiry date	April 2038
Operator WI %	88%
Production zone	Mardin, API 43
Date of Discovery	2014
Cumulative Production	1,677,296 bbl

East Sadak lease covers an area of 7,652 hectares near the city of Siirt. It is on the same structural trend as the most productive oil fields in the SE Anatolian Basin.

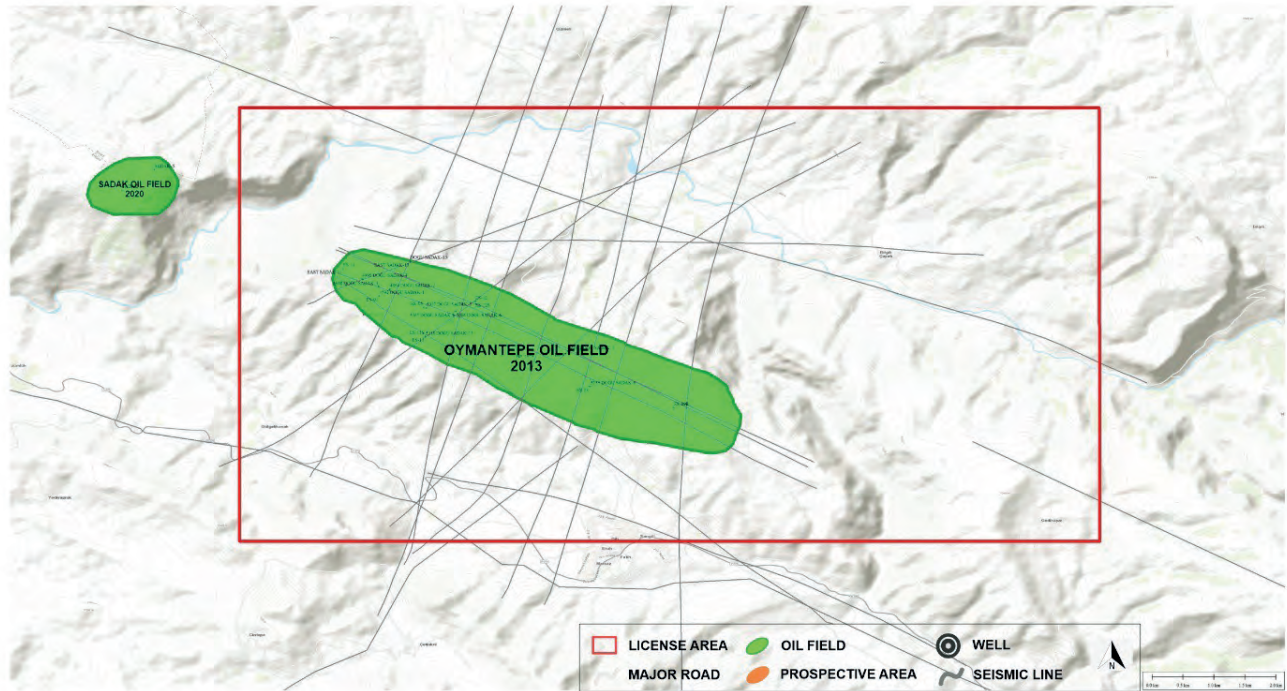
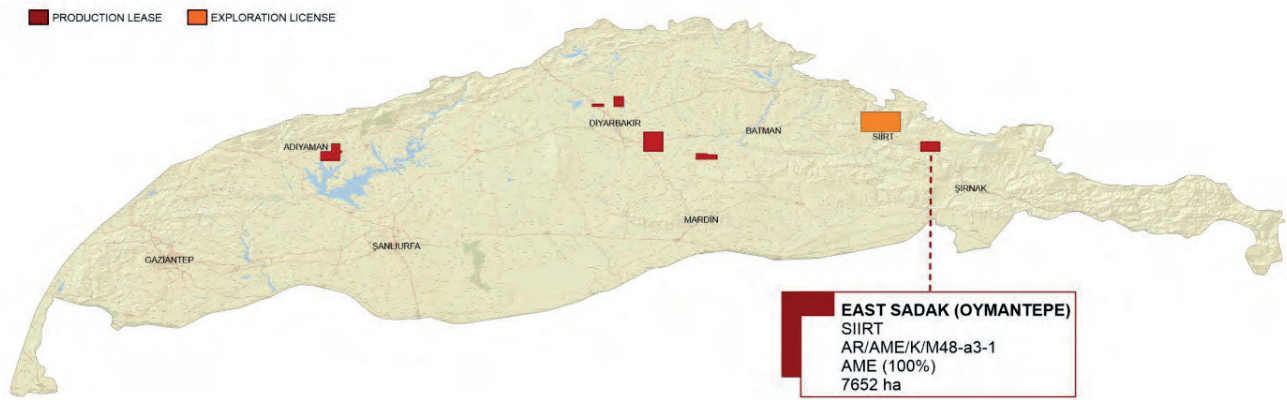
There are two surface anticlines within the lease area. The one to the West (Oymantepe), East Sadak-1 well was drilled in 2014, and the lightest oil gravity was ever found in the country. Since then, the Oymantepe field has been developed with drilling 17 (of which 7 were sidetracked and one well was sidetracked twice) from 15 well pads. The other surface anticline to the SE corner has remained as undrilled structure which shares the same structural and stratigraphic features with the Oymantepe field.

The main reservoir units are Upper Cretaceous Beloka formation and Mardin Group carbonates, and Jurassic Cudi Group carbonates which is a deeper target and none of the East Sadak wells penetrated this reservoir yet. On the other hand, a new deep amplitude play concept has been developed to test Cudi Group reservoirs with drilling a well of 3,800m TD.

Beloka Formation is composed of fractured limestones, and dolomites; its low matrix porosity (4-6%) is enhanced by leaching and fracturing. Mardin Group carbonates have higher matrix porosity up to 15%. Starting with East Sadak-6 (2018), the open-hole design has been used to complete both reservoirs to prevent formation damage.

Even though Garzan Formation is one of the main producing reservoirs in the region, it has not been a producing interval in the Oymantepe oil field. On the other hand, its behind-pipe potential has been studied to add it to the oil production pool.

During drilling the carbonate interval of the Paleocene age Upper Sinan formation, significant oil shows observed even though heavier drilling mud is used during drilling this upper section. AME has also been studying to test the HC potential of this reservoir with a shallow well design as a part of its field development plans.



In the year 2022, ES9/ES9R and ES-15/15S wells were drilled. ES-15S (TD: 1,973m) could not cross a fault due to sloughing shales to enter the oil pool and therefore had to be abandoned. ES-9R (TD: 2,890m) tested oil, was put on production with an initial rate of 40 bopd.

In the year 2023, a total of three wells drilled: ES-16, ES-5S and ES-17. The ES-16 well was temporarily abandoned due to encountering drilling issues at the near surface fault. The ES-5S infill deviated well was spudded in July 2023 and TD'd at a depth of 2645m within the Mardin Group carbonates. Even though high gas readings were recorded during drilling the Beloka Formation, this interval P&A'd and Garzan Formation was perforated. The ES-17 well was spudded in October 2023 and TD'd at a depth of 2573m in the Beloka Formation. The workover operations continue both in ES-05S and ES-17 wells as of March 2024.

BARTIN LICENSES

Key data:	
Exploration License	AR/AME /K/E28-C AR/AME/K/F28-b1, b2
Total area (ha)	83391
Expiry data	Feb 2027
Operator WI %	100% (w/ 3% royalty to a 3 rd party)
GIIP (P50)	74 BCF

Onshore Bartın license blocks, together covering an area of 83,391 hectares, are situated in the Western Black Sea region. The main reservoir is AVO-friendly gas-charged sandstone intervals in a turbiditic sequence of the Eocene age Kusuri Formation. Its thickness varies between 500-4000m in the region. The argillaceous limestone intervals of the Akveren Formation are considered as the secondary target. Its thickness varies between 100-800m in the region. There are two working hydrocarbon systems: Carboniferous/Early Cretaceous and Tertiary systems.

There are a total of six wells drilled within and around the Bartın licenses between 1988-2009.

The best direct analogy is the offshore producing gas fields of the SASB (South Akçakoca Sub-Basin) to the West. In the light of recognizing the similarities with the SASB gas fields, several prospects and leads have been identified based on the existing 2D legacy seismic data which were acquired between 1987 and 1989 in a sparse grid.

Although there were significant gas shows in almost all the wells drilled between 1987 and 2009 in and around Bartın licenses, none of them has resulted in a commercial discovery.

In 2020, the Sakarya gas field was discovered by the Tuna-1 well which is 100km North of SASB, and the field has been developed by drilling additional wells since then. With its 710 BCM (25.1 TCF) gas reserve size, Sakarya field is the largest gas discovery in the country. This discovery proves significant volumes of natural gas generation from the source rocks and could certainly be transformational for both offshore and onshore extensions of similar gas plays in the region.

AME is seeking a new partner to carry the costs of new seismic/non-seismic surveys and drilling one exploration well to a total depth of 2500m to test gas potential in both Kusuri and Akveren formations in return for a 50% non-operated stake in the Bartın all exploration licenses. The size of the new seismic data acquisition is subject to negotiation. The farminee will cover all costs for year one, with no back costs, and then will be responsible for its percentage share in the license thereafter.

AME Rig Inventory

AME-101 DRILLING RIG

MODEL: IDECO H-725

MAST: Model: Gin Pole Mast BBM133-430, Height: 138ft, Number of max lines: 10, Base Width xDepth: 19x7 ft, Number of Sheaves: 6, Main Cluster Sheave Diameter: 44", Fast Line Sheave Diameter: 54"

DRAWWORKS: Model: IDECO H-725-D & COMPOUND DRAWWORKS, HP Rating: 725 HP, Drawwoks Hoisting Drum: 40 3/4" x 18" OD, Brakes Type Cooling: Circulating, Rotary Speeds: 2 Fvd-1 Re., Drilling Rope Size: 1 1/8"

Hydromatic Brake: Model: McKinney 23CCW, Brake Capacity: 5000 HP, Diameter: 23", Maximum Speed: 1550 rpm

SUBSTRUCTURE: Capacity: 425klbs, Size: 14' high x 26' wide x 56' long

DRIVE GROUP: Engine Model: Model: CAT C-15, HP Rating : 2 x 500 hp, Generator Model: CAT-3412, HP/Kw Rating: 2x 890hp/ 2x 664kW, Full load RPM: 1800, Frequency: 60hz

TOP DRIVE: Model: CANRIG- 6027/AC Capacity: 275mt Motor rating: 600hp Max RPM: 180 Weight: 22klbs Break-out capacity: 54000 ft.lb, Make-up capacity: 50000 ft.lb

Top Drive Engine: Model: CAT: D399, Power: 1100hp Full load RPM: 1200 Alternator: 1200rpm- 600V-1000A Hydraulic system dynamo: 1755rpm- 19,5A- 60hz

ROTARY TABLE: Model: RG-ZP275, Rated Static Load: 4540kN, Max Rotation Speed: 300 rpm, Hatch Diameter: 27-1/2", Transmission Ratio: 3.67, Overall Dimension: 2392x167x685 mm, Floor Height: 14 ft

MUD SYSTEM: Mud Pumps: Pump Model: 2x F1600 Triplex Mud Pump, Rated Horsepower: 1,600 HP, Rated Pump Speed: 120 SPM, Maximum Liner Size by Stroke Length: 7" x 12", Gear Ratio: 4.206:1

Pump Engines: Engine Model: D399, Rated Horsepower: 1310 HP, Full load RPM : 1200

Engine Model: CAT3512, Rated Horsepower: 1996 HP, Full load RPM : 1800

Mud Pits: Total Tank Capacity: 1100bbl, Agitators: 4x 7,5kW + 5x 11kW, Hopper Centrifuge: 3x 75kW 6"x8"x14" (2 on hopper pit, 1 on suction pit), 40bbl Slug Tank, 1200bbl water containing pits

Solid Control System: NOV King Cobra Brand shaker shale shaker with possum belly distribution box with bypass, 440-480V/60Hz//1800rpm/3 phase., API screen area 21.2 ft, weir height 29". Explosion proof, UL rated motors -20 to +40 Degree C ambient, control box, and connections. Mud Cleaner: Derrick FLC-503 Desilter: 16x 4" Hydrocyclones & 75kW 6"x8"x14" Centrifugal pump, Desander: 2x 10" Hydrocyclones & 75kW 6"x8"x14" Centrifugal pump, Other Mud System Equipments: De-gasser: Kemtron KT-DG-1200 Vacuum Degasser, Poor Boy De-gasser, Stand Pipe: 4 1/2"x 5000psi. Y-R Type Mud Manifold w/4ea 4"x5M OTECO Gate Valve

WELL CONTROL SYSTEM: 13 5/8" x 5000psi Annular BOP, 13 5/8" x 5000psi Double Ram BOP w/9 5/8"-7"-5"-4 1/2"-3 1/2"-Blind rams.

KELLY & SWIVEL : King Oil Tools 25MB-14 300t Swivel, Square 4 1/4" Kelly, 6 5/8 REG LH B- 4 IF P



AME-201 WO/DRILLING RIG

MODEL: SKYTOP BREWSTER RR 750

Depth Range:

2500 m. with 5" DR, 3200 m. with 3-1/2" DR

Mast:

Skytop Brewster 112-300XF, 34 m. (136 ft)

Substructure: Height: 5.18 m (17 ft)

Clearance to the beams: 4.1 m. (13.6 ft)

Crown Block:

Skytop Brewster, Grooved 1", Capacity 136 t.

Travelling Block & Hook:

BJ Unimatic, Capacity 150t.

Engine:

650 HP, powered two (2) DD 465 HP 8V92TA diesel engine, torque converted two (2) Allison CLT 5860 transmission with built-in converter – six gears forward, one reverse, full torque shifting.

Drawworks:

Parmac SR-22, hydromantic brake and circulating water brakes.

Sandreeel:

All mounted on the carrier Skytop Brewster 618, four (4) hydraulic leveling jacks.

ESG Initiatives

Most of the exploration and production licenses of Aladdin Middle East Ltd. (AME) are in remote areas of Türkiye with difficult geographical and social conditions.

AME engages and consults with local communities to understand their priorities and local needs. We partner with and invest in communities close to our operations to achieve mutual long-term benefits, and we see it as our responsibility to help local people develop the skills to thrive and play their part as we work with them to unlock the potential of natural resources of Türkiye. Around 80% of AME's employees are from the local community, with such direct employment making a tangible difference to local areas.



Pictured : Bayıryüzü village, Eruh

Supporting and sustaining the communities in which we operate is fundamental to our ongoing success and our commitment to being a sustainable business. We promote sustained, inclusive, and sustainable economic growth for all our stakeholders and encourage local entrepreneurship.

Education and health remain key priorities for AME's community work. Both through our operations and through training programs we seek to achieve inclusive and equitable education opportunities and promote lifelong learning opportunities for all. AME also supports local amateur teams.

AME is the sole industrial employer in Eruh district near the city of Siirt and aims to provide high calibre occupational training to villagers employed by AME's Production & Drilling Departments. In this regard, AME signed an «Education Co-operation Protocol» with Eruh District Education Management. So far, 125 villagers have received occupational training from this program.



HSE

AME's HSE management system defines our approach to managing health, safety and environment matters across all its facilities and activities. The system provides compliance requirements as well as practical guidance and procedures for all staff conducting operations or managing sites to achieve our health, safety, and environmental objectives as an integrated part of our overall goals. Our operations are managed in accordance with our policy of minimizing environmental impacts and potential adverse effects. This includes a focus on effective design, efficient operation, and site restoration projects.

AME is the first independent oil company in the country to achieve the compliance certificate to Environmental Impact Assessment Regulations. Furthermore, as a result of our responsible consumption and production policies, AME is also awarded a "Zero Waste Certificate".



During 2023, AME HSE Manual and manuals for technical operations were updated to ensure a more conscious and safe working process. Statistics on HSE parameters reveal that serious reductions are achieved at accident frequency and accident severity rates on an annual basis. T-cards are implemented at the field and based on current risk analysis, corrective and preventive actions were taken to minimize risk scores. AME has an active re-forestation project and each year more trees are planted around our locations.



Memberships

Aladdin Middle East Ltd.

- A 'Producer' member in good standing of the International Association of Drilling Contractors (IADC).
- A member of Canadian-Turkish Business Council (CTBC).
- A member of the American Business Forum in Türkiye (AmCham-Türkiye), an associate of the American Chamber of Commerce.
- A corporate member of the Turkish-American Association.
- A corporate member of the British Chamber of Commerce Türkiye (BCCT)
- A founding member of the Petroleum Platform Association (PETFORM), an association of Turkish and foreign oil and natural gas companies in Türkiye.
- Ankara Chamber of Commerce (ATO) member.
- Ankara Chamber of Industry (ASO) member
- Continental Europe Energy Council (CEEC) member
- London Mediterranean Middle East and Africa (MMEA) Scout Group member

Corporate Directory

Bankers

CrossFirst Bank, Wichita, Kansas, United States

İş Bank, Ankara, Türkiye

TEB (BNP Banque Paribas Turquie), Ankara, Türkiye

Auditors: Ernst & Young

Tax Advisors: Arslan Kaya

Contact

Aladdin Middle East Ltd.

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