



**Aladdin
Middle East Ltd.**



ANNUAL REPORT

Contents

COMPANY OVERVIEW	6
MESSAGE FROM PRESIDENT	8
THE BOARD OF DIRECTORS	9
MANAGEMENT	13
BUSINESS REVIEW	17
OPERATIONS	20
ALTINAKAR – BASAKLI PRODUCTION LEASE	22
ARPATEPE PRODUCTION LEASE	24
EAST SADAK (OYMANTEPE) PRODUCTION LEASE	26
KARAKILISE PRODUCTION LEASE	28
PETEK PRODUCTION LEASE	30
ZEYNEL – NEMRUT PRODUCTION LEASE	32
RESAN EXPLORATION LICENSE	34
BARTIN EXPLORATION LICENSES	36
AME RIG INVENTORY	38
AME-101 DRILLING RIG	38
AME-201 WO / DRILLING RIG	40
ESG INITIATIVES	41
HSE AND ENVIRONMENT	42
MEMBERSHIPS	43
CORPORATE DIRECTORY	43
CONTACT	44

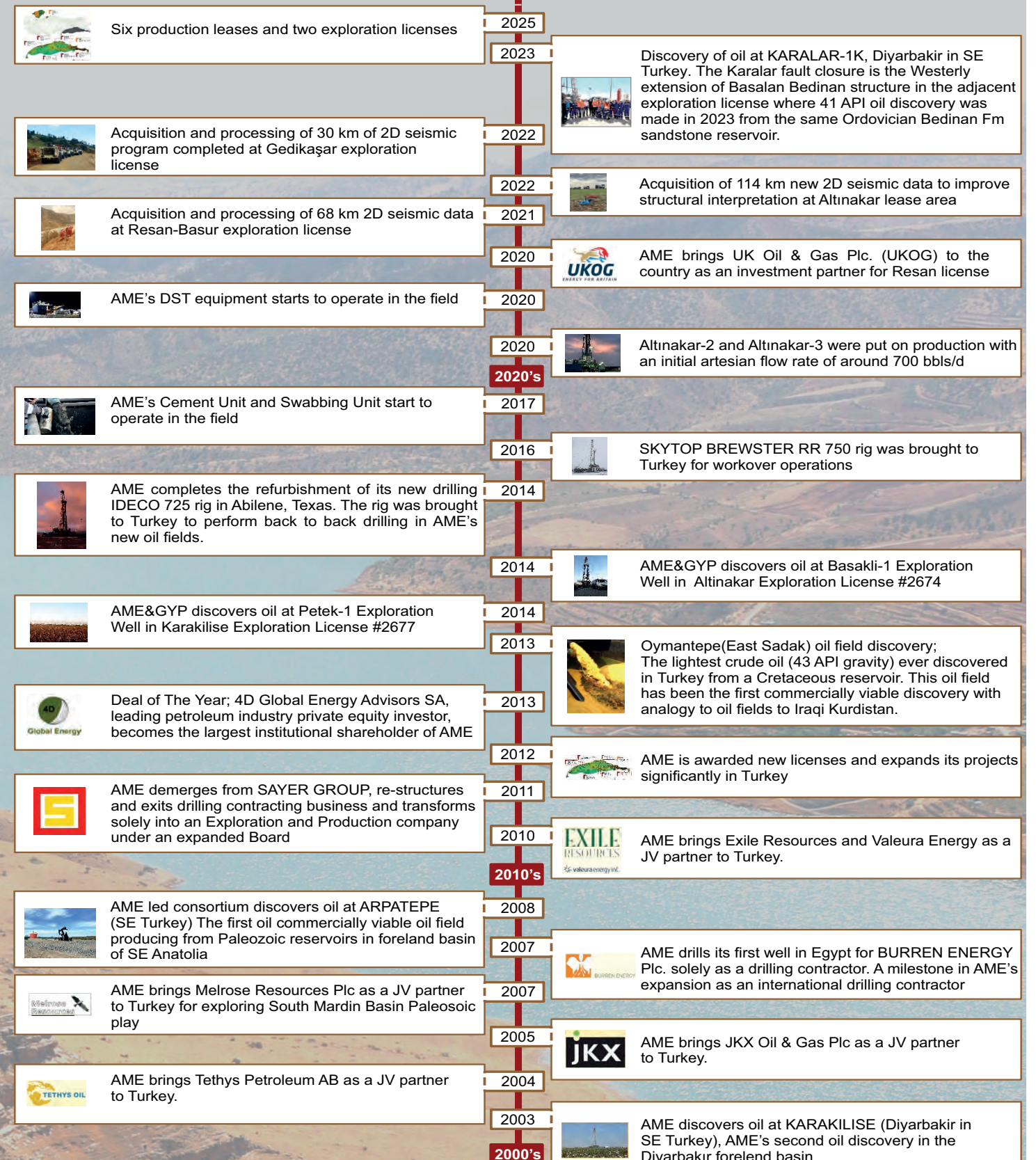


TIMELINE



INFOGRAPHICS

SPRING, 2025





Aladdin Middle East Ltd. (“AME”) is an independent American oil and gas exploration and production company founded in 1961 and focused on the strategic exploration and production of oil and gas assets in Türkiye. AME’s corporate head office is in Wichita, Kansas, while the company’s operational headquarters is located in Ankara, Türkiye. In 2018 AME also established a UK subsidiary in London to raise its international profile.

The History of Aladdin Middle East

AME has been a pivotal E&P company in the development of Türkiye’s upstream sector. Through AME’s efforts many underexplored basins in Türkiye have been evaluated, yielding a large amount of technical and geophysical information and significant financial and social benefits for Türkiye. AME has helped to bring many American and European energy companies to Türkiye as first-time investors in the oil and gas sector.

AME remains an industry leader in Turkish upstream operations and is the most senior private player in Türkiye, second only to TPAO, the national oil company. AME’s continued success is a credit to our superior staff of professionals whose dedication, knowledge and skill allow AME to find new and innovative ways to develop value for our partners and investors.

AME continues to be committed to respecting the environment, maintaining safety, and upholding high standards of social responsibility throughout the company’s operations. AME’s success is built on technical expertise, business acumen, strong partnerships, and proven ability to deliver superior results.

Company Overview



Present Day Aladdin Middle East

Today, the company holds a portfolio of onshore exploration and production licenses and leases in the Southeast Türkiye Basin (North Arabian Shield) and Western Black Sea Basin that have short, medium, and long-term commercial potential.

The Future of Aladdin Middle East

Over recent years AME has maintained its historically high production levels . Nevertheless, as the majority of our assets remain in early or mid-life cycle, we can anticipate significant production expansion over the coming years. Even in a time of unpredictable oil prices our projects remain economical and therefore we can maintain a strategy of organic growth by financing our development programs from cash flows whilst seeking strategic oil industry partners for future farm out and joint ventures. In the medium-term AME will be increasing its investment in gas prone opportunities as part of a sustainable product mix strategy. With its experienced board, commitment to Turkish society and diversification of product we believe AME has the perfect springboard to adapt to the long-term needs of Türkiye’s energy sector.

Message from the President

Aladdin Middle East – A Trusted Name for 63 Years

I am proud to be able to introduce you to Aladdin Middle East Ltd., a company that my family has worked for more than 63 years to build into the exemplary corporation it is today. Thanks to our commitment to excellence and our experienced, dedicated professional staff, AME has been a trusted name in the Turkish petroleum industry for 63 years.

AME went through a complete restructuring in 2011 that also required new capital to revitalize the company. Our recapitalization effort was completed by having 4D Global Energy Advisors (“4D”), a leading European and oil & gas focused private equity firm becoming a strategic shareholder through their third fund, 4D Global Energy Investments PLC.

The discoveries that we made in 2014 provided a great value growth for AME, unparalleled compared to any other operator in the region. Our current strategy is to increase our oil production substantially from our new discoveries, proving the recoverable reserves to international industry standards and to the satisfaction of financial institutions allowing for a possible IPO at the London Stock Exchange.

With the quality of our staff, nature of our recent discoveries and the huge additional potential yet to be exploited, AME is in a unique position to maintain high profitability and achieve great value growth for our shareholders.

Our focus is still Türkiye and in spite of the political unrest in the surrounding region, Türkiye having the second largest army in NATO and as a candidate for full EU membership currently in the stage of accession, with its dynamic and competitive economy as an OECD country, customs union with EU and at the crossroads of the energy corridor from East to West, will continue to be a centre of attraction for investors. We are confident in Türkiye and its potential, and our 63 years of existence is a proof of that.

Cem Sayer
Chairman of the Board and the President
Aladdin Middle East Ltd.

The Board of Directors



Yılmaz Öz
Honorary Chairman of the Board

Mr. Yilmaz Oz, an International Lawyer from Türkiye, was born in Ankara in 1930. After finishing the Ankara Law School in 1951, he went to the United States. Attended Yale Law School for post-graduate work and received a Master’s Degree in International Law in June of 1952. Staying on for another term at Yale, he continued his U.S. studies until March of 1953.

Returning to Türkiye, he set up his private law practice in Ankara in 1956. He specializes in International Business Law, particularly in the corporate field. He is recognized as an expert in the oil & gas investment and government relations matters. He is a proponent of what-he-calls “Preventive Law”, emphasizing the need for and importance of pre-contract counselling. Mr. Oz has been a member of the Yale Law School Alumni Association; the President of the Turkish-American Association; the President of the Ankara Rotary Club; a member of the International Service Consultative Committee of Rotary International, as well as being member of various professional organizations.

He has attended and/or served as panelist in seminars and symposia of professional interest at the U.N., the University of Cambridge and the International Chamber of Commerce. He has written and published several articles of professional and general interest, as well as, widely lecturing on same. He is the Reviser for the “Türkiye” section of the Law Digests in the Martindale-Hubbel International Law Directory.

**Cem Sayer**

Chairman of the Board & President

Mr. Cem Sayer has been engaged in oil and gas exploration and production projects in Türkiye since 1989. He graduated from Richmond University in the United Kingdom in 1989 where he obtained a B.A. degree in Business Administration and Economics, with International Business as his area of concentration. He also attended various courses in the USA on petroleum economy and drilling practices.

Mr. Sayer's field of expertise has been dealing with international projects and contract, legislative and financial issues as well as corporate restructuring and Institutionalization process of the company. The accomplishments included successful utilization of the company to international drilling contracts outside Türkiye as well as efficient and profitable appraisal of discovered oil fields in Türkiye. Mr. Sayer has given particular emphasis to effective teamwork and uniform Board level support and commitment to company policies and fiscal program. Mr. Sayer has worked for AME since 1989.

Mr. Sayer individually is one of the five founding members of PETFORM (Petroleum and Natural Gas Platform Association) which was established by and between operating oil and gas companies in Türkiye to voice out industry opinion and perspective towards the government and related bodies. He served as Vice-Chairman and led the Exploration and Production Group for five years between 2000 and 2006.

He played an active role in the preparation and negotiation process of the Petroleum Law, Natural Gas Market Law, and Petroleum Market Law of Türkiye. He is a Director of the Canadian-Turkish Business Council (CTBC), and also an active member of AIPN (Association of International Petroleum Negotiators, Houston - Texas), Energy Institution (London - England), International Who's Who Historical Society (Washington DC - USA), American Business Forum in Türkiye (AMCHAM, Istanbul- Türkiye) and Turkish American Businessmen's Association (TABA, Istanbul-Türkiye). Cem Sayer, a father of three, is a citizen of Türkiye, Canada and United Kingdom.

**George C. Bruce**

Vice-President

Mr. George C. Bruce is the grandson of the founder of Aladdin-Middle East, Ltd. He graduated from the University of Kansas in 1977 with a BA degree in history and minors in comparative literature and geology. In 1980, Mr. Bruce received a Juris Doctorate Degree from Washburn University.

Mr. Bruce served as general counsel for Aladdin-Middle East Ltd. from 1980 to 1990 and became the Chairman of the company in 1991. In addition to his experience in Türkiye with Aladdin-Middle East, Ltd., Mr. Bruce has been active in oil and gas exploration and production in Kansas, Oklahoma, Texas, Idaho, and Kentucky, New Mexico, and Colorado as well as Canada, West Africa and the Caribbean in his capacity as CEO and general counsel for Aladdin Petroleum Corporation.

In addition to his business experience with Aladdin Petroleum Corporation and Aladdin Middle East, Ltd. Mr. Bruce serves as a Director of Cross First Bank and Cross First Bancshares, Inc (CFB) and the managing partner of Southwind Lodge, LLC; Kinloss Partners; Richmond Partners; Chapel Hill Partners; and Oread Partners.

In 2022, Mr. Bruce retired after 43 years of practicing law and is a former law partner of Hall, Pike & Bruce, and is a former law partner and managing partner of Martin, Pringle, Oliver, Wallace & Bauer, LLP. His legal practice focused on traditional and alternative energy, securities, banking and finance, real estate, senior housing, water infrastructure and international matters.

Mr. Bruce is a founding Ruling Elder of Heartland Community Church and former Trustee of Trinity Academy of Wichita. Mr. Bruce lives in Wichita, Kansas with Pam, his wife of 44 years. They have 4 children who are currently living in Wichita; Denver, Colorado; and Woodside, California.

**William Browning**

Director

William Browning is a qualified attorney with 27 years' experience in the international oil and gas industry. He currently leads Infrastructure Development Partners, LLC, a UK-based independent energy Consultancy involved in a wide variety of projects around the globe.

Mr Browning was part of the management team of the ACG field, the largest upstream development project in the South Caspian Sea from inception to full production. From 1995 to 2002 he directed the legal work for the development of the Baku-Tbilisi-Ceyhan pipeline exporting oil from the Caspian Sea to the Mediterranean. From 2002 he provided management support for the financing of this \$2.6 billion project.

He spent more than 16 years in the legal department at Pennzoil, leaving Senior Counsel in 1999. More recently Bill has worked on integrated teams in support of the Eastern Caribbean gas pipeline project and fertilizer projects in South America.

Mr Browning is a 1980 graduate of Washington University in St. Louis where he majored in Near Eastern and African history and was elected Phi Beta Kappa. He received his Juris Doctor from the University of Texas, School of Law in Austin, TX in 1983.



David Johnson
Director

David Johnson is a Director of three Irish private equity funds previously managed by their sponsor 4D Global Energy Advisors, a Paris based firm of which he was Chief Operating Officer from April 2012 until February 2023. Immediately prior, he was an advisor in the private equity secondary market, and previously was involved with a number of entrepreneurial ventures including founding and leading a VC funded Internet start-up. In the early 1990's, he was International Finance Director of Canal+, a Paris-based media group, and before that he worked in the consumer and investment banking divisions of Citibank in Milan and New York.



Michael Bruce
Director

Michael Bruce is an energy technology venture capital investor based in Silicon Valley. He serves on the boards of Twelve, Noon Energy, Nautilus Data Technologies, BioLite and Angaza. Before becoming a venture capitalist, Michael served as a Director at Hannon Armstrong Capital (NYSE: HASI), a sustainable infrastructure finance company, where he helped take the company public in 2013 and focused on new financial products such as commercial property assessed clean energy (C-PACE). Prior to Hannon Armstrong, Michael co-founded Manifest Energy, where he developed innovative project models for value-added buildout and optimal deployment of emerging energy technologies. Michael acquired firsthand policymaking experience as Senior Advisor for Finance at the U.S. Department of Energy under President George W. Bush where he was responsible for accelerating the commercialization of advanced energy technologies and served on the Secretary of Energy's Task Force to create the Advanced Research Projects Agency – Energy (APRA-E). Michael started his career with the Credit Suisse Technology Group in Silicon Valley.

Michael earned a B.S. in Management Sciences and Engineering from Stanford University where he was an NCAA champion swimmer. Michael and his wife, Ally, live in Woodside, CA with their four children.

Management

Stuart Pert

Financial Adviser to the Board

Stuart Pert holds a BA (Hons) degree in Business Studies from Robert Gordons and is a member of the Chartered Institute of Management Accountants and the Institute of Directors, UK.

Stuart has more than 25 years in the oil and gas business. He commenced his career with Brown & Root in Aberdeen, working on top side and subsurface engineering projects in the North Sea oil sector. During this time, he qualified as an accountant. He then worked in Kuwait for the Kuwait Oil Company (KOC); Anadarko Petroleum Corporation (APC) in Algeria, Gulf Keystone Petroleum (GKP) based in London with operations in Algeria and Iraq and was as a director of Weir SPM (UK), covering Europe, FSU and Brazil. Before joining AME, he was based in Zurich, Switzerland.

Edouard BRAIN

Chief Financial Officer

Edouard holds an MBA from University of Paris Panthéon-Sorbonne, as well as a Certified Public Accountant Degree. Edouard has more than 20 years in the Oil and Gas industry. He started with Perenco Group as internal auditor in Latin America, supervising and responsible for all internal controls and financial aspects of 4 subsidiaries (Venezuela, Colombia, Ecuador, and Guatemala). He then worked for Maurel & Prom Group for 12 years, based in Colombia as Regional CFO for Latam, participating in the development of new ventures, acquisition and expansion in Peru and Venezuela. In 2019 he joined Trinity E&P (Trinidad & Tobago) as Group CFO. Before joining AME, Edouard was based in Bogota, Colombia with Petrocolombia, gas producer with operations in Latin America.

Muharrem Ince, COO

Chief Operating Officer

Muharrem holds a Petroleum Engineering degree from Middle East Technical University in Turkiye, and an MBA from Glyndwr University in the UK.

His career began at TPAO, where he took on field operations and management across Turkiye and Kazakhstan. In 2000, Muharrem joined Perenco, where he first served as a Production Manager in Turkiye and later took on business development and field operations management roles in London and Cairo, respectively. His international experience expanded further when he joined SLB in 2012, assuming senior leadership roles

such as Business Development Director in London and Moscow, and SPM Vice President for the Eastern Hemisphere based in Dubai. Before joining AME, Muharrem was a partner in SPTEC Advisory.

His experience extends to operations and project management roles in onshore and offshore oil and gas production fields and processing facilities in Türkiye, Kazakhstan, and Egypt. He also developed a substantial joint venture experience, working extensively across the Middle East, Central Asia, and Europe.

Another key area in Muharrem's career has been worldwide business development activities such as identifying target oil and gas assets for acquisition, techno-commercial due diligence, and transaction negotiations by leading multinational and multidisciplinary teams.

Erdem Kaya

General Manager

Erdem Kaya graduated from the Faculty of Law, University of Baskent and holds master's degrees from University of East Anglia, United Kingdom and Kent State University, United States on International Trade Law and Criminal Justice respectively. Erdem Kaya is responsible for representing the Company and leading its general business management.

Prior to joining AME, Erdem Kaya has first practiced as a lawyer and served in various companies and later advised on a broad range of matters in business, commercial and legal affairs. Erdem is a member of various national and international associations.

Cagatay Beydoğan

Deputy General Manager & Concessions Manager

Cagatay Beydoğan has a BSc degree from Middle East Technical University Metallurgy Department. Afterwards he studied at Brunel University, London with a scholarship and received an MSc degree at Business Finance.

Cagatay has logistics, regulatory, banking and project finance experience at projects both in Türkiye and Middle East. Prior joining AME, he worked at TransAtlantic Petroleum during exploration, development, commercialization, and production stages of crude oil projects in SE Türkiye and natural gas projects in Thrace Region. Later, he joined Viking Services, an international integrated oilfield services company, assuming responsibilities for regional projects covering countries like Türkiye, Iraq, Albania, and Oman.

Çağatay is elected as the Chairman of PETFORM and he is also a member of METU Alumni Association Energy Commission.

Bora SAYER

Associate, Business Development

A recent addition to Aladdin Middle East Ltd, Bora holds a BSc in Finance from the University of Westminster, London. He complemented his degree with hands-on experience through internships in accounting and investment banking. Following his undergraduate studies, Bora joined Crowe UK in a full-time capacity, working with energy companies under an energy and mining partner and focusing on financial due diligence for corporate transactions such as IPOs and RTOs. After his tenure at Crowe UK, Bora completed a master's degree in financial technology at Regent's University, London, enhancing his understanding of technology in finance. As a member of the Sayer family, Bora has a thorough understanding of Aladdin Middle East's history, culture, and operations. He is dedicated to contributing to the company's ongoing success and growth.

Emrah Can

Exploration Manager

Emrah Can holds a BSc (Hons) degree in Geological Engineering from Istanbul Technical University. After working as a Geologist at TUBITAK Marmara Research Center for about a year, he studied Petroleum Geophysics at Texas A&M University with TPAO's MSc scholarship. After his graduation, He started his petroleum industry career at TPAO in 1996. During this time, he worked on several domestic onshore and offshore exploration projects. He played an active role in several farm-out campaigns, and he was leading team member during negotiating work programs with JV partners.

In 2007, he also obtained a MSc degree in Energy Studies with focus on petroleum business from University of Dundee with Jean Monnet scholarship.

He joined TransAtlantic Petroleum in 2009. He was responsible for all exploration activities of the company's SE Türkiye assets in Diyarbakir area until his leave in 2014. After working as a consultant for geothermal and mining companies for a short time, he started working for Petoil as Senior Geoscientist in 2015. His main responsibility was subsurface G&G data integration and interpretation in Chia Surkh field development project.

Cem Mindek

Drilling Manager

Cem Mindek holds a Msc in Petroleum Engineering from METU. Prior to joining AME, he worked in various countries like Azerbaijan, Indonesia, Oman, Gabon, Myanmar, India, USA, Iraq & China under the capacity of drilling engineer & supervisor both onshore and offshore. He worked in HPHT wells, brownfield development, exploration wells, underground gas storage, geothermal fields for all types of conventional and unconventional drilling projects.



Volkan Kayalak

Production and Well Completion Manager

Volkan Kayalak graduated from Azerbaijan State Oil Academy with Bachelor of Science in Petroleum Engineering. He worked as Production Engineer in various E&P companies with detailed experience on well site production operations especially Artificial lift operations (rod pumps, PCP pumps and ESP pumps) and production string design.

Özlem Tuncay

Özlem Tuncay is an experienced finance professional with a strong background in commercial and corporate banking.

She graduated from Ankara University with a degree in Mathematics and began her career at Şekerbank in 1998.

Over the course of more than 25 years, she held various leadership roles in corporate and commercial loans, marketing, and branch management across Istanbul and Ankara.

In 2025, she joined Aladdin Middle East Ltd. as Finance Manager, where she continues to leverage her expertise in corporate finance, financial analysis, refinancing, and banking law.

Cem Özsoy

Financial Controller

Cem graduated from Gazi University's Faculty of Business Management in 2001. He also has a master's degree on Finance and Accounting from Gazi University Institute of Social Sciences. He started his professional career at Ernst & Young in 2002. After resigning from Ernst Young in 2005, He worked as manager at Independent Accountants Company between 2005 and 2010.

He established Accounthink Outsourcing and Consultancy 2010 which serves as accounting and advisory company to foreign companies (especially for energy, oil & gas, mining industries).

Review of business operations and future developments

Aladdin Middle East LTD (AME, "the Company") is an independent oil and gas exploration, development, and production company with operations in Türkiye.

Chairman and CEO's Statement

In 2024, AME prioritized the consolidation of its production capabilities through a series of production and appraisal wells targeting leases with existing production but significant untapped potential. This initiative also included the collection of data for a potentially transformative exploration project slated for execution in 2025.

To enhance production and revenue, AME re-spudded the Karalar-1K appraisal well at the end of February 2024 after encountering issues at the production zone of the original Karalar-1 well. The re-drilled well utilized a more conservative design and successfully commenced production with an artesian flow rate of 250 barrels per day by June. The positive outcomes from this new initiative prompted the spudding of Karalar-2, drilling of which began in September 2024. Insights gained from the previous Karalar wells significantly improved the drilling process, allowing Karalar-2 to reach its terminal depth (TD) of 2,500 meters in just 40 days. Testing confirmed the presence of hydrocarbons, which will necessitate an engineered solution, such as hydraulic fracturing, for optimal extraction. Additionally, various re-entries were conducted at East Sadak, Arpatepe, and West Altınakar to enhance production rates. Exploration activities were limited to the Resan license, which has led to the identification of a well location set to be drilled in 2025, as well as a site visit to the northern Bartın license, where AME is seeking to attract a joint venture (JV) partner.

Operational Highlights

On the Altınakar production lease, where AME holds a 50% working interest, four drilling targets for 2024 were identified: Karalar-1K, Karalar-2, North Karalar, and South Karalar. Agreements were established among landowners and JV partners for two of these locations, which were successfully drilled in 2024. The first of these wells, Karalar-1K (spudded in February), served as a replacement for Karalar-1, achieving TD by May 2024 and starting production in June 2024. The artesian flow was monitored until December 2024, at which point sucker rod pump (SRP) was installed to improve production. The successful performance of

Karalar-1K established the commercial viability of this play, leading to the subsequent drilling of Karalar-2. This well, spudded in September, featured a more aggressive design targeting the sandstone level (zone-1) successfully encountered by Karalar-1K, as well as the deeper sandstones (zone-2), which have yielded better results in other wells on the Altınakar lease. AME utilized its own drilling crew and rig for this operation, reaching TD of 2,500 meters in just 40 days. Hydrocarbons were recovered in zone-1, albeit from a tight section, but upon reaching zone-2, it was determined that this level was below the water contact point and was subsequently isolated. AME plans to re-enter Karalar-2 with an engineered solution, most likely a hydraulic frac operation, to produce from zone-1 subject to approval by JV partners. Meanwhile, North and South Karalar, which represent different plays from the Karalar region, will benefit from the insights gained from adjacent wells on neighboring leases.

On the East Sadak production lease, where AME operates with a 100% working interest, the ES-17 well was spudded on September 17, 2023, reaching TD of 2,573 meters by November and undergoing testing since. A 4-inch production liner was installed to isolate and perforate the identified productive fractures; however, several months of testing in 2024 did not yield commercially viable hydrocarbons, leading to the decision to plug and abandon the well. The focus for 2024 and 2025 will be to sustain current production levels through various well interventions and to develop a plan for the Eastern wing of the structure based on recent modeling. The aim is to demonstrate sufficient potential on this lease to attract a joint venture partner.

In the Resan exploration license, where AME and UKOG shared 50/50 interest, UKOG opted to strategically realign its operations back to the UK. Following the settlement of outstanding obligations, UKOG applied to MAPEG to withdraw from the Resan license. Until a new JV partner is secured, AME will continue operations on this license with a 100% interest, with plans to either spud an exploration well independently or wait to attract a partner before resuming activities.

On the Arpatepe production lease, where AME holds 40% working interest, only re-entry and remedial operations were conducted in 2024. For instance, production from Arpatepe-6 was halted to address water ingress through isolations, allowing for a restart from higher productive zones. However, 2025 is expected to see a return to drilling operations, with two new wells, Arpatepe-9 and Arpatepe-10, and a sidetrack of Arpatepe-7.

AME has made the strategic decision to capitalize on any downtime of its drilling rig and personnel by offering its services as a drilling contractor. This initiative aims to generate additional revenue for AME, with drilling services being made available to third parties around the schedule of its existing commitments on its own leases and licenses.

Licenses

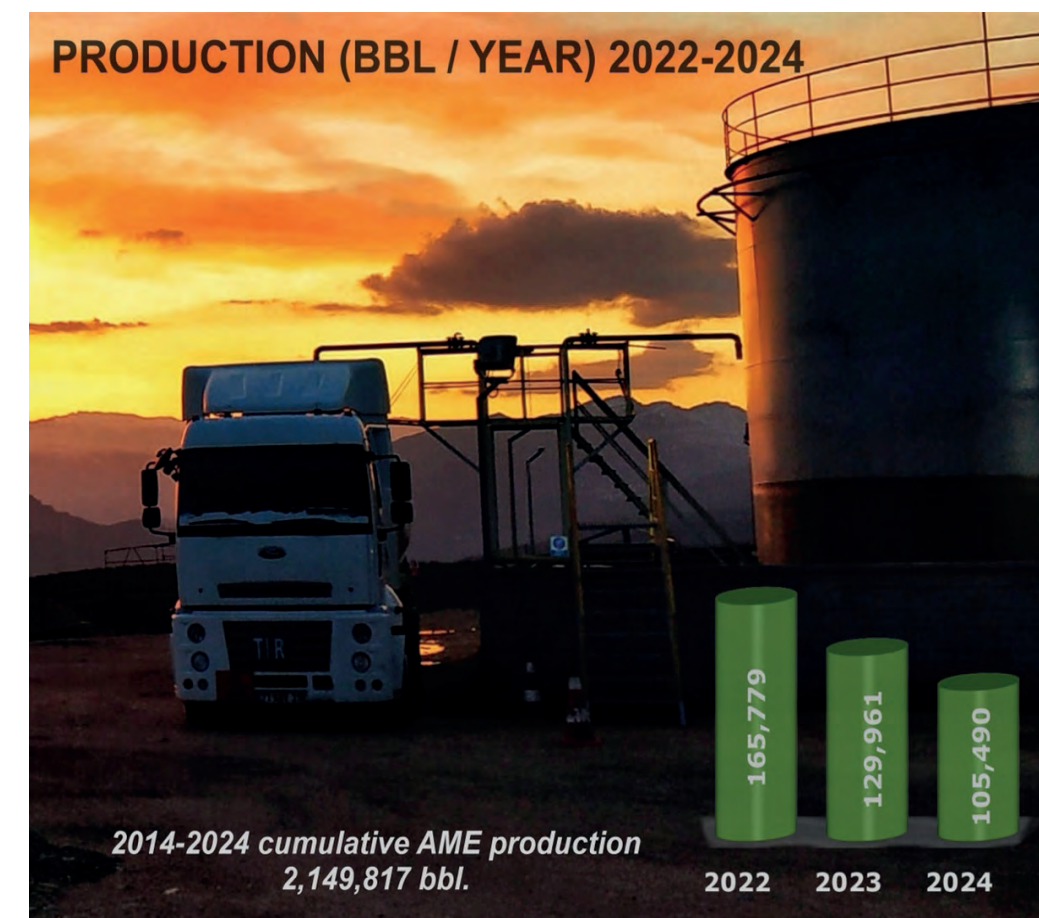
The Resan license reverted to 100% ownership by AME. In the gas-rich Bartın exploration license, located in the Black Sea region Northwest of Ankara, AME is actively seeking a joint venture partner to initiate operations. Additionally, AME plans to invite a joint venture partner into its East Sadak production lease to develop the Eastern side of this asset.

Staffing

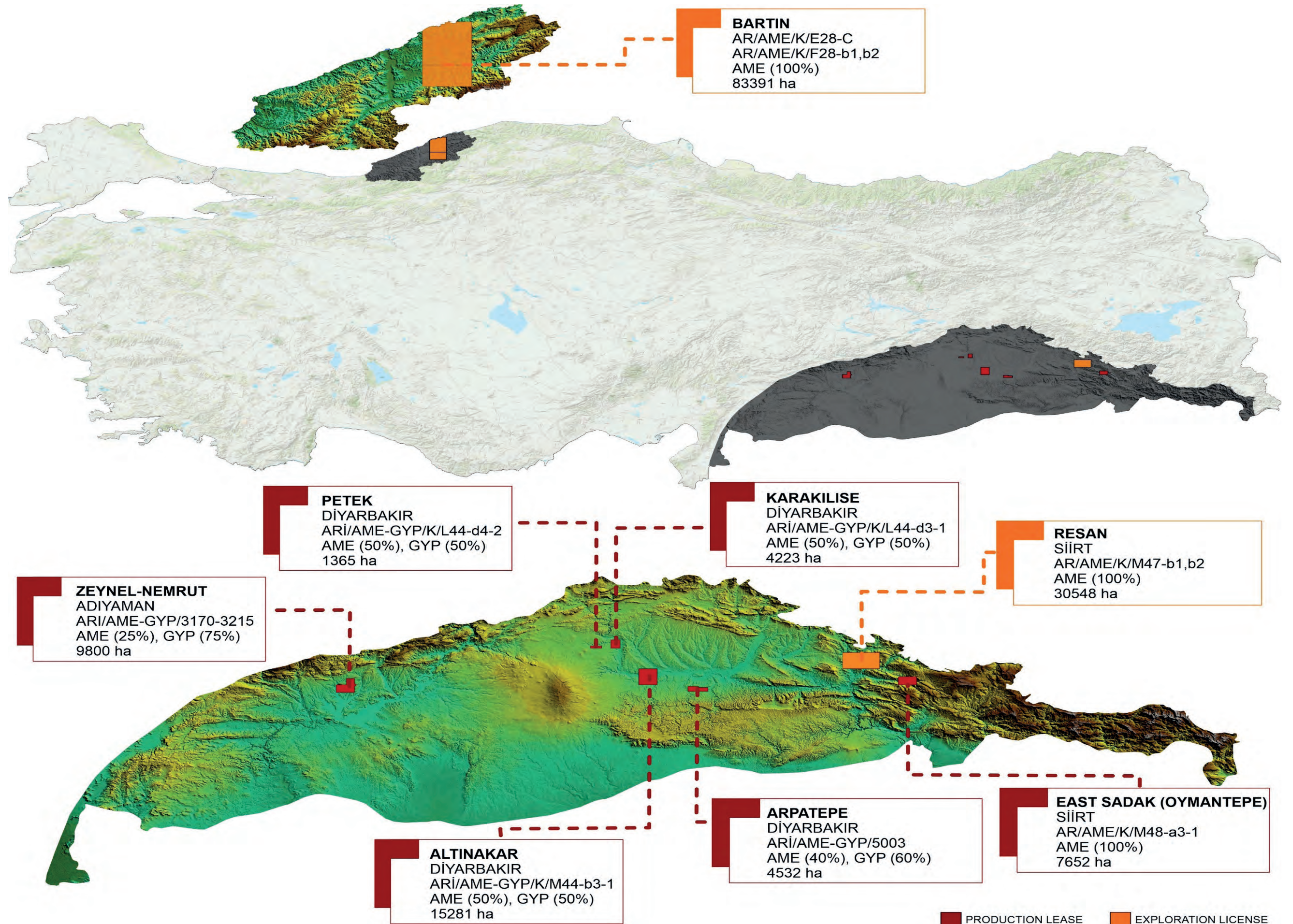
AME currently employs approximately 130 staff members, with over one hundred engaged in operational roles and the remainder based at the corporate headquarters in Ankara. A successful work program in 2025 could lead to an increase of 12 additional personnel in operational positions.

Outlook

The work program for 2025 will initially concentrate on enhancing production through appraisal and development wells in the Diyarbakır region, including new wells in the Altınakar, Karakilise, and Arpatepe leases. Furthermore, there are plans for additional wells in the Zeynel and East Sadak leases. This diverse array of targets is designed to mitigate the risks associated with focusing on a single lease, and for East Sadak and Resan, the goal is to further reduce risk by attracting joint venture partners.



Operations



ALTINAKAR LEASE

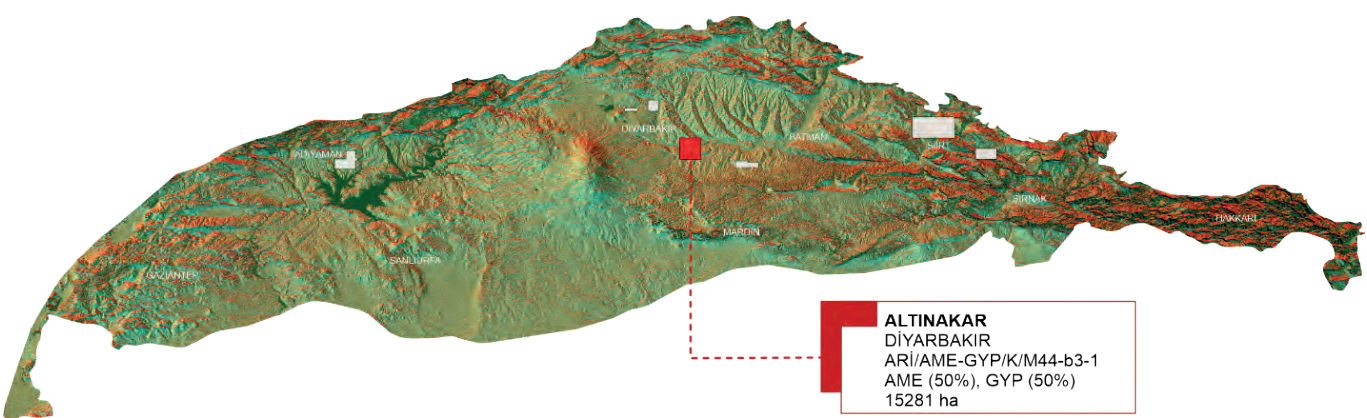
Oil Fields:	Altınakar (2012)	Karalar (2024)	Başaklı (2014)
Production Lease	ARI/AME-GYP/K/M44-b3-1		
Total Area (ha)	15281		
Expiry Date	May 2027 (possible to extend 10+10 years)		
Non-operator WI %	50%		
Production Zones	Bedinan (41 API)	Bedinan (41 API)	Mardin (21 AP)
Oil Productions (Dec '24) (gross field)	100 bopd	140 bopd	n/a
Cumulative Productions	415 Mbbl	30 Mbbl	35 Mbbl

In 2011, a 14 API oil discovery was made in the Cretaceous-aged Mardin Group carbonates at the Altınakar-1 well. After producing 473 barrels of oil, the well was deepened in 2012 to target the Bedinan sandstone reservoir (B4), where 41 API oil was encountered. The Altınakar field aligns with other significant Bedinan oil fields, such as Şükürlü, Kılavuztepe, Arpatepe, Batı (West) Çalıktepe.

In 2020, three exploration wells - Altınakar-2 (TD: 2,291m), Altınakar-3 (TD: 2,312m), and Altınakar-4 (TD: 2,297m) - were drilled into the B4 sandstones, specifically targeting Sand-1 and Sand-2 subunits of the Bedinan B4 member sandstone. The Altınakar-2 and Altınakar-3 wells were completed in Sand-2 and brought into production with an initial artesian flow rate of approximately 600 barrels of oil per day.

In 2022, 114 km of new 2D seismic data was acquired to delineate basement faults and associated Bedinan traps. This led to the identification of multiple new prospects within distinct basement fault blocks.

The Başaklı-1 well, drilled in 2014, is located 7 km north of the Altınakar oil field. Its primary objective was the Mardin Group carbonates, where it encountered 21 API oil. The well produced cumulative 39,000 barrels of oil before being deepened to test the Bedinan sandstones. However, due to the absence of significant oil shows, it was plugged and abandoned (P&A'd). Başaklı-1 is currently being used as a produced water disposal well.



The Karalar structure lies 950m west of the BedinanBasalan-1 well, a recent Paleozoic oil discovery producing around 350 bopd through artesian flow. Drilling Karalar-1 commenced in November 2023, but operational challenges necessitated a side-track Karalar-1S) in December 2023. This side-tracked well also encountered drilling difficulties and was P&A'd. A new wellbore, Karalar-1K, featuring a larger casing design, was spudded on February 27, 2024, and successfully discovered oil in the Ordovician-aged Bedinan Formation sandstones.

In September 2024, the Karalar-2 well was drilled 1 km west of Karalar-1K as a step-out well. While significant oil shows were observed in the Bedinan sandstones during drilling and open-hole completion, oil recovery rates were not commercially viable. Consequently, Karalar-2 was temporarily P&A'd, with the possibility of re-completion through hydraulic fracturing in 2025.

The Batı Altınkar-1 well, spudded in January 2024, reached a total depth of 2,345m in the Bedinan Formation. Located between the Altınakar oil field (2.5 km east) and the Şükürlü oil field (5 km west), the well was initially placed on production using a sucker rod pump (SRP). However, due to low production rates, operations were suspended for potential re-completion.

The Dadaş “hot shales” serve as the primary source rock for the Paleozoic petroleum system in the Diyarbakir Basin. The Altınakar-Başaklı lease is strategically positioned within the “sweet spot” of the oil-prone Dadaş resource play, presenting a significant opportunity for future unconventional exploration activities.



ARPATEPE LEASE

Oil Field:	Arpatepe (2008)
Production Lease	ARI/AME-GYP/K/5003
Total Area (ha)	4532
Expiry Date	April 2030
Non-operator WI %	40%
Production Zone	Bedinan, API 41
Oil Production (Dec '24)	80 bopd (gross field)
Cumulative Production	1.54 MMbbl

Until the late 2000s, the prevailing view of the Ordovician Bedinan sandstone play was that it had a limited extent, confined to a few small oil fields in the southern foreland region. However, in 2008, the AME-led JV group made a breakthrough by discovering oil at the Arpatepe prospect, marking the first Paleozoic oil field in the country. In the years that followed, multiple operators actively started to explore Paleozoic plays in the region, leading to several oil field discoveries of varying sizes, such as Bahar, Batı (West) Çalıktepe and Yeniev oil fields. The Diyarbakır Basin remains the most promising yet largely underexplored area for Paleozoic hydrocarbon potential.

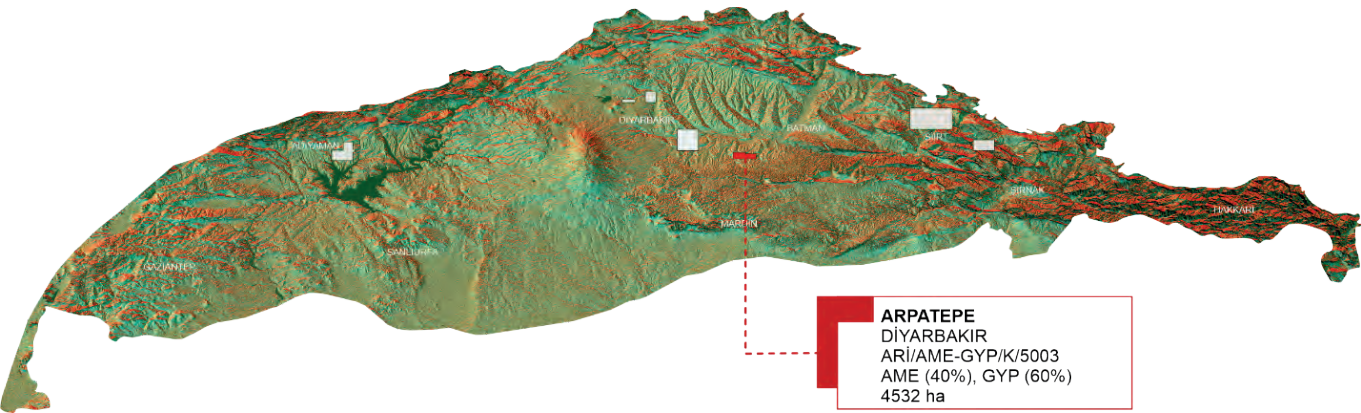
The Arpatepe-1 well tested 41 API oil from a 25-meter gross reservoir interval within the quartz-rich B4 member of the Bedinan sandstones. The well was brought into production with an initial natural flow rate of 350 barrels of oil per day.

To optimize well placement for both exploration and development, a 252 km² 3D seismic survey was conducted in 2009. The seismic quality in this region is generally very good, enabling the identification of even subtle structures at Paleozoic reservoir levels.

During the exploration phase and subsequent field development, seven additional wells were drilled along the Arpatepe fault closure. Currently, four wells remain in production from the Bedinan sandstones.

In June 2022, the North Arpatepe-1 well was spudded to evaluate the presence of commercially viable oil accumulations in the Bedinan sandstones within a separate basement fault closure, located 2.2 km north of the Arpatepe oil field. However, due to technical difficulties, the well was unable to reach its planned total depth and was temporarily abandoned in the Dadaş Formation.

Regular workover operations are conducted on producing wells. In March 2024, the Arpatepe-1 and Arpatepe-6 wells were successfully returned to production using production packers.



EAST SADAK LEASE

Oil Field:	Oymantepe (2014)
Production Lease	ARI/AME/K/M48-a3-1
Total Area (ha)	7652
Expiry Date	April 2038
Operator WI %	100%
Production Zone	Mardin, API 43
Oil Production (Dec '24)	110 bopd (<i>gross field</i>)
Cumulative Production:	1.75 MMbbl

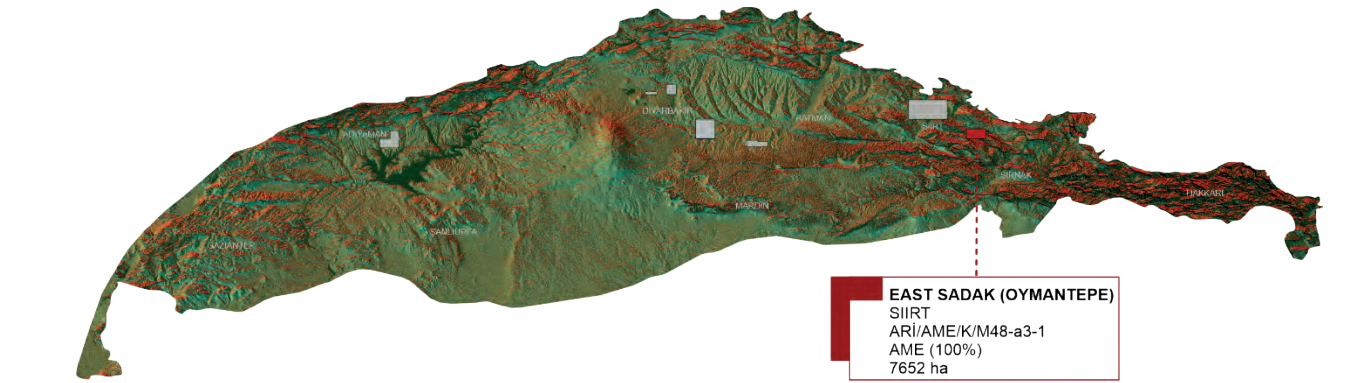
The East Sadak lease spans 7,652 hectares near Siirt and lies along the same structural trend as the most productive oil fields in the Southeastern Anatolia Basin.

Within the lease area, two surface anticlines have been identified. The western anticline, known as Oymantepe, was first drilled in 2014 with the East Sadak-1 well, which resulted in the discovery of the lightest 43 API oil ever found in Mardin Group carbonates in Türkiye. Since then, the Oymantepe field has been developed with a total of 17 wells (including sidetracked wells) from 15 well pads. The second anticline, located in the southeastern corner of the lease, remains undrilled, despite expecting similar structural and stratigraphic characteristics to Oymantepe oil field.

The primary reservoir units include the Upper Cretaceous Beloka Formation, Mardin Group carbonates, and the deeper Jurassic Cudi Group carbonates, which have yet to be penetrated by any East Sadak wells. A new deep amplitude play concept has been developed to test the hydrocarbon potential of the Cudi Group through the drilling of a well with a target depth of 3,800 meters.

The Beloka Formation consists of fractured limestones and dolomites, with low matrix porosity (4-6%), which is enhanced by leaching and fracturing. In contrast, the Mardin Group carbonates offer higher matrix porosity, reaching up to 15%. Since 2018, beginning with East Sadak-6, an open-hole completion design has been used for both reservoirs to mitigate formation damage.

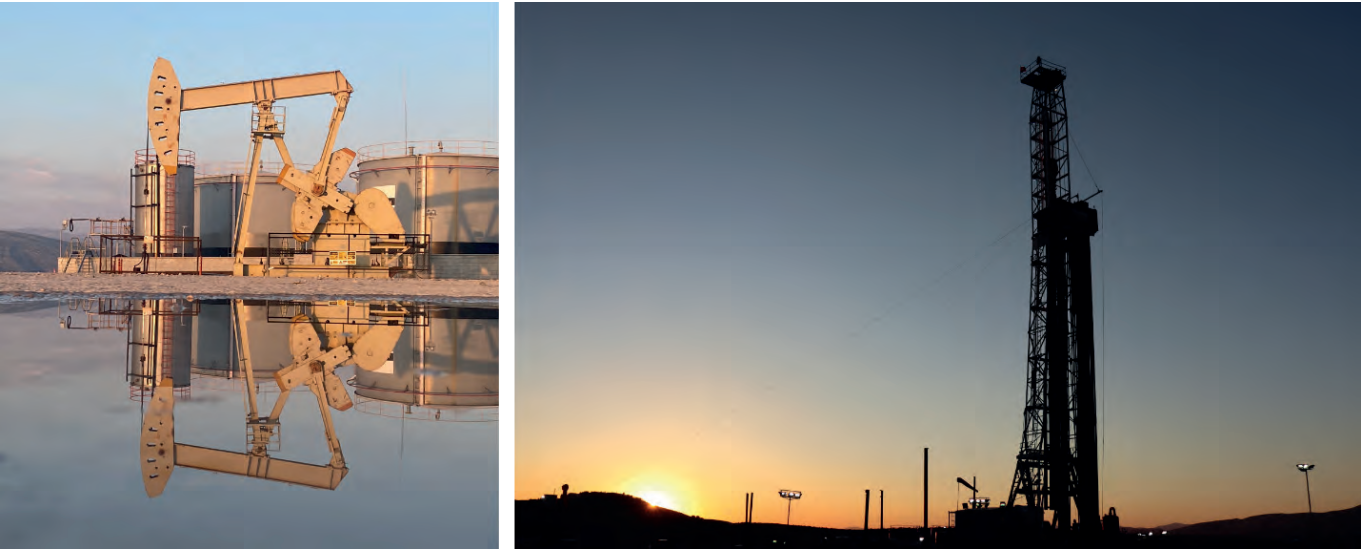
Although the Garzan Formation is a key producing reservoir in the region, it has not yet contributed to production in the Oymantepe field. However, its behind-pipe potential has been assessed for possible inclusion in future production.



Significant oil shows were observed while drilling the carbonate interval of the Paleocene-age Upper Sinan Formation, despite the use of heavier drilling mud in large bore size for the upper section. AME is currently evaluating the hydrocarbon potential of this formation as part of its field development plans and is considering testing it with a shallow well design with an average of 1000m planned TD.

In 2022, the ES-9/ES-9R and ES-15/ES-15S wells were drilled. ES-15S (TD: 1,973m) was abandoned after failing to cross a fault due to sloughing shales, preventing entry into the oil pool. ES-9R (TD: 2,890m) successfully tested oil and was put on production with an initial flow rate of 40 bopd.

In 2023, three additional wells were drilled: ES-16, ES-5S, and ES-17. The ES-16 well was temporarily abandoned due to drilling difficulties near a surface fault. ES-5S, an infill deviated well, was spudded in July 2023 and reached a total depth of 2,645 meters within the Mardin Group carbonates. Despite recording high gas readings while drilling the Beloka Formation, this interval was plugged and abandoned, and instead, the Garzan Formation was perforated. The ES-17 well, spudded in October 2023, reached a total depth of 2,573 meters in the Beloka Formation. Workover operations are ongoing for the ES-17 well.



KARAKILISE LEASE

Oil Field:	Karakilise (2003)
Production Lease	ARI/AME-GYP/K/L44-d3-1
Total Area (ha)	4223
Expiry Date	November 2030
Non-operator WI %	50%
Production Zone	Mardin (31 API)
Oil Production (Dec '24)	15 bbl
Cumulative Production	121 Mbbl

The Karakilise production lease is located approximately 30 km north of Diyarbakir city. The Karakilise-1 exploration well was spudded in June 2003 and reached a total depth of 2,472 meters within the Karababa-C member of the Mardin Group carbonates, where it encountered a 31 API oil discovery. The well was brought into production in September 2003, with an initial flow rate of 380 bopd.

The Mardin Group carbonates are a primary reservoir target extensively explored across the Southeastern Anatolia Basin. Within this group, the dolomitic wackestones of the Karababa-C member and the dolomites of the Derdere Formation are key reservoir intervals. These dolomitic reservoirs can exhibit matrix porosities exceeding 20% and permeabilities reaching 10 millidarcies. Additionally, the presence of natural open fractures enhances productivity, though fracture intensity and orientation are largely governed by regional stress regimes. The overlying Sayindere and Kastel formations provide effective sealing over the Mardin carbonates.

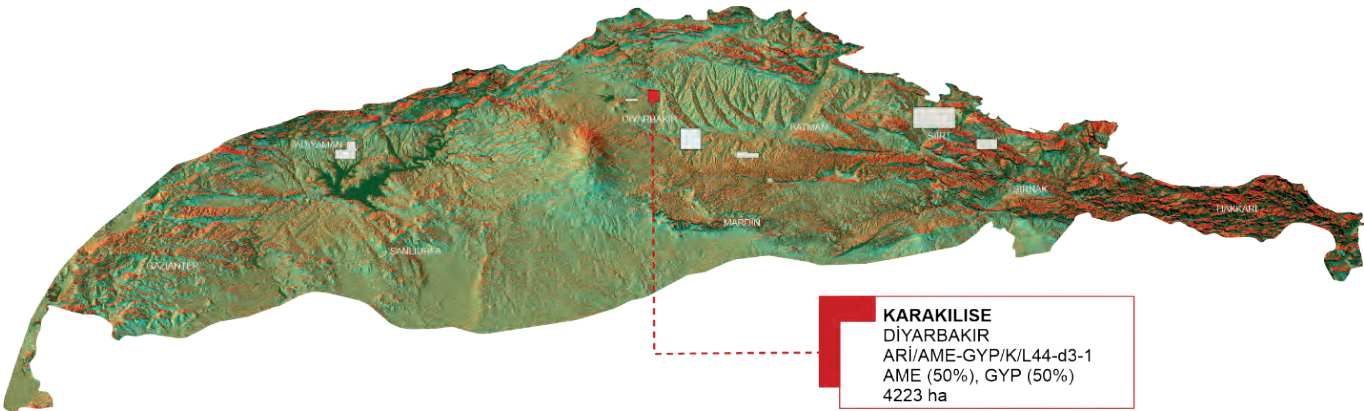
Following the initial discovery in Karakilise-1, a step-out appraisal well, Karakilise-2, was drilled in November 2004 targeting the same reservoir. However, it was completed as a dry hole at a depth of 2,525 meters.

In September 2006, Karakilise-1 was deepened to test the Bedinan sandstones (B4) for potential commercial oil accumulation. However, the well was ultimately re-completed within the Derdere Formation.

Hakan Yilmaz-1, drilled to a depth of 2,502 meters, is located 1.7 km south of Karakilise-1R on a separate Mardin closure. Although two drill stem tests (DST #2 and #3) recovered oil-cut drilling mud, the well could not be completed due to borehole issues and was plugged and abandoned in July 2008.

A new 24 km 2D seismic survey is planned over the Karakilise and Hakan Yilmaz structures to refine the mapping of the Bedinan and Mardin reservoir levels.

The Karakilise oil field lies on the same trend as other significant fields, including Bostanpinar (discovered in 2011, located 9 km to the east) and Batı Bostanpinar (discovered in 2019, located 5 km to the east). Both fields produce from the Derdere Formation within the Mardin Group, with crude oil gravities of 30.2 API and 21.3 API, respectively.



PETEK LEASE

Oil Field:	Petek (2013)
Production Lease	ARI/AME-GYP/K/L44-d4-2
Total Area (ha)	1365
Expiry Date	November 2030
Non-operator WI %	50%
Production Zone	Mardin (36 API)
Oil Production (Dec '24)	26 bopd (<i>gross field</i>)
Cumulative Production	439 Mbbl

The Petek field is situated 12 km west of the Karakilise oil field. The Petek structure spans approximately 2 km² within the lease area and is formed along an east-west trending normal fault, creating a three-way fault closure. Over the past decade, a total of four wells have been drilled in the field.

Petek-1 was initially planned as a Bedinan sandstone exploration well and reached a total depth (TD) of 2,917 meters in 2013, encountering condensate and gas shows within both the Bedinan and Dadaş formations. However, due to borehole issues, testing at these reservoirs was unsuccessful. The well was later re-completed in the Mardin interval, where it initially produced 90 bopd of 35.9 API light oil during testing. It was subsequently put into production at a reduced rate of 15 bopd in February 2014.

Petek-2 was drilled as a step-out well targeting the same reservoir and reached a TD of 2,274 meters in August 2017. The well was brought into production in October 2017 with an initial rate of 100 bopd.

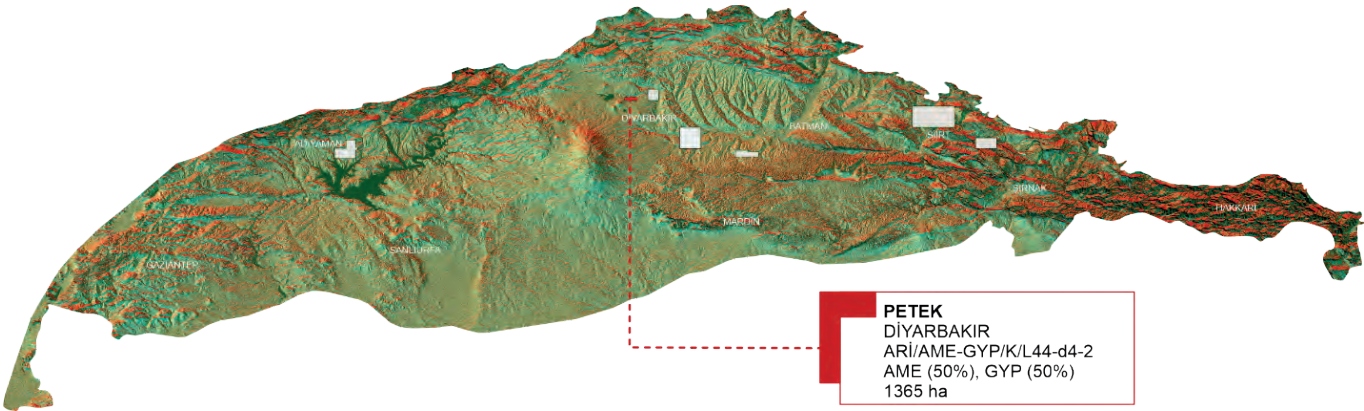
Petek-3, a production well, was spudded in March 2019 and completed in April 2019 at a depth of 2,264 meters within the Mardin Group carbonates. During drill stem testing (DST-1) at the 2,234 - 2,264 meters interval, 47 barrels of oil were recovered, and an initial production rate of 14-15 barrels per hour was recorded.

Petek-4 was spudded in August 2022 and drilled to a TD of 2,267 meters. The well was put into production in November 2022 with an initial flow rate of 200 bopd from the Mardin Group carbonates.

Currently, Petek-3 and Petek-4 wells are producing with artificial lifting.

Given their unconventional resource play potential, the Bedinan and Dadaş formations should also be considered for future exploration within the Petek lease. This is supported by the nearby Paleozoic discovery well, Çıksor-3, drilled in 2011, located just 1.5 km southwest of Petek-1.

Çıksor-3 tested gas and condensate from both the Bedinan and Dadaş formations. The hydrocarbon shows encountered in Petek-1 suggest that the Petek fault is a promising structural target for testing deeper Paleozoic plays with a future deep well.



ZEYNEL LEASE

Oil Fields:	Zeynel (1989)	Nemrut (2006)	Hasancık (2002)
Production Lease	ARİ/AME-GYP/3170-3215		
Total Area (ha)	9800		
Expiry Date	November 2030		
Non-operator WI %	25%		
Production Zone	Mardin API 23	Mardin API 24	Mardin 16 API
Oil Production (Dec '24)	100 bbl	n/a	n/a
Cumulative Production	2.3 MMbbl	104 Mbbl	36 Mbbl

The Zeynel-Nemrut oil field is situated in within Adiyaman province in the western part of the Southeastern Anatolian Basin. It is surrounded by major oil fields, including Çemberlitaş and Adiyaman to the northwest, Karakuş and South Karakuş to the northeast, and Kahta to the southeast.

The Zeynel structure lies in a transitional zone between the foothill belt and the foreland. It is an elevated, dome-shaped anticline with a slight SE-NW elongation, bounded by major faults to the south and east. Its subsurface geometry has been well-documented through 13 different vintages of 2D seismic data acquired with varying parameters.

The Zeynel-Nemrut oil field was discovered by AME with the drilling of Zeynel-1 in December 1989. The well reached a depth of 1,500m, with the Karababa-C member completed as the main reservoir. To date, a total of 23 wells have been drilled in the Zeynel field, 5 in the Nemrut field, and 4 in the Hasancık field. The Zeynel wells generally have an average drilling depth of around 1,500m, with most producers completed using an open-hole casing design.

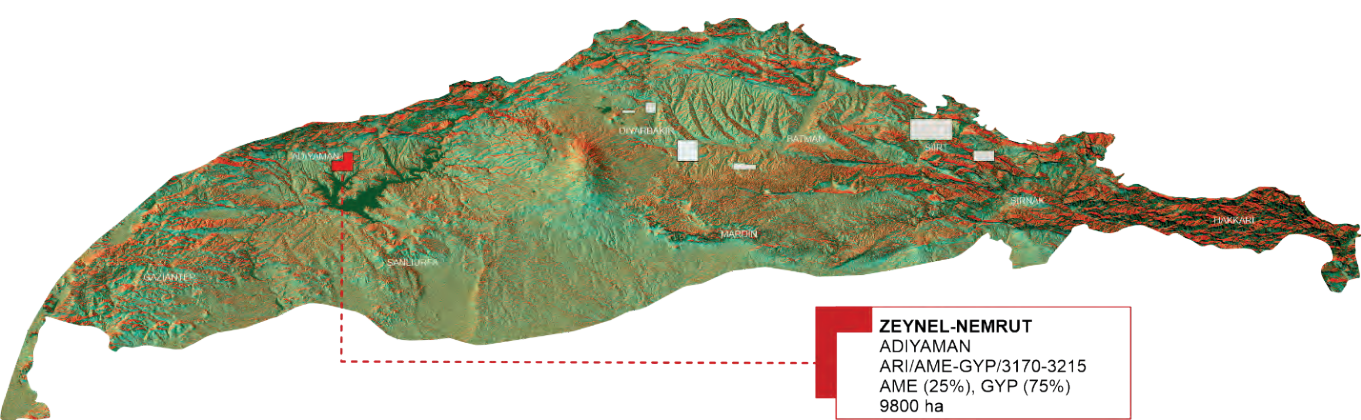
The Nemrut structure, located southeast of Zeynel, was first discovered by the Nemrut-2 well in November 2006. It represents an extension of the broader Zeynel structure.

The primary reservoirs in the region include the Upper Cretaceous Mardin Group carbonates, Karaboğaz, and Sayındere formations, while the underlying Turonian-Cenomanian-aged Karababa and Derdere formations serve as secondary targets. The Germav Formation shales provide the main regional seal, while the unfractured, low-permeability zones of the Karaboğaz and Sayındere formations may act as local seals for the Mardin Group reservoirs.

Source rock potential is present in the pelagic facies of the Derdere Formation and the dark muddy carbonates of the Karaboğaz Formation.

Recent seismic data interpretation has identified multiple prospective four-way closures of varying sizes in the Hasancık area to west of the Zeynel oil field.

Sandstone intervals of the Late Campanian-Middle Maastrichtian-aged Kastel Formation, which extends along the Zagros Fold-Thrust Belt in Southeastern Anatolia, also serve as key reservoir targets. These sandstones exhibit up to 10% matrix porosity and 1mD permeability. Several oil fields, such as Adiyaman (Adiyaman-47 in 2019 with IP 300bopd), Akgün, and Beykan, have been successfully put into production by re-completing bypassed oil within the Kastel Formation. The Bozova Formation, a deeper age-equivalent facies of the Kastel Formation, has also proven to be a productive oil play, as demonstrated in the Kayalar oil field in Gaziantep.



RESAN LICENSE

Key Information:	
Production Lease	AR/AME/K/M47-b1, b2
Total Area (ha)	30548
Expiry Date	June 2025
Operator WI%	100%
Contingent Resources	7.3MM bbls (recoverable)

Following AME’s discovery of the Oymantepe oil field in 2014 within the East Sadak license, the Reşan license has emerged as a key exploration asset for the company. This license holds significant potential for oil exploration across multiple play concepts. It includes proven hydrocarbon accumulations in thrust structures along the Tilan-Başur-Reşan axis, Garzan/Mardin prospects in the tectonically stable eastern section, and shallow oil plays in Eocene-Oligocene formations.

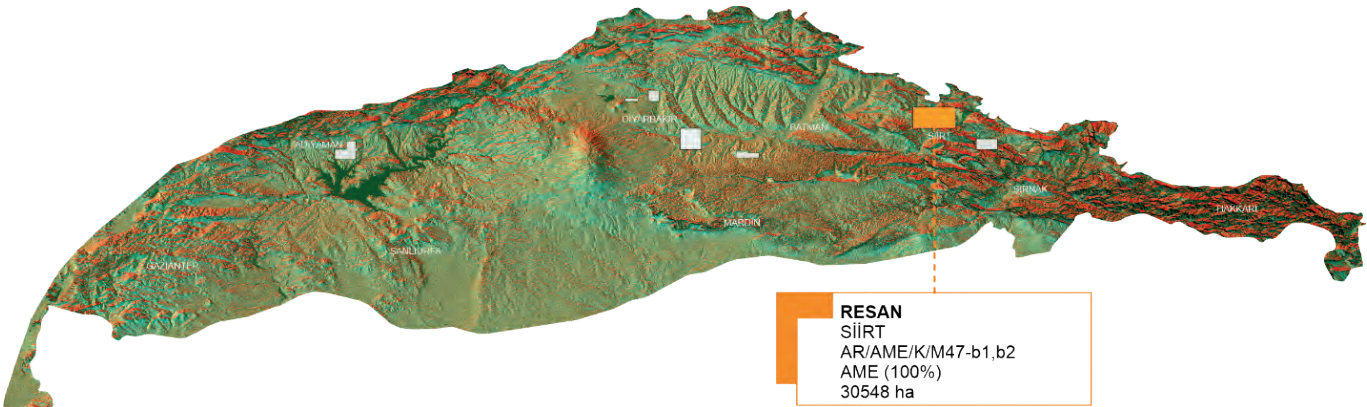
The primary target reservoirs are the Upper Cretaceous-aged Beloka and Mardin Group carbonates within the Reşan-Başur anticline. Several wells along this trend have encountered oil. Başur-1 (1965) yielded 325 barrels of oil during testing, while Reşan-5 (1957) produced oil in a drill stem test (20 liters). Oil shows were also recorded in Reşan-2 and Reşan-3 (1955). Additionally, Kurtalan-1 (1961), located just 3.8 km downdip from Tilan-1 (1966), produced 219,000 barrels of 33 API oil from the Garzan Formation between 1961 and 1971.

In June 2021, the Başur-3 exploration well was drilled as a twin to the previously tested Başur-1 well. However, due to technical challenges, it did not reach the planned total depth and was plugged and abandoned in July 2021 within the Lower Germav Formation.

Few wells have targeted Paleozoic formations in the northern section of the Tilan-Başur-Reşan trend. Beşyol-1 (1988), Erbin-1 (1992), and Doluharman-1 (2011) were drilled in this area, but none specifically aimed at the Garzan Formation or Mardin Group carbonates. Several Garzan/Mardin prospects have been identified based on legacy 2D seismic data acquired between 1982 and 1992.

During the 2022 2D seismic acquisition program, non-biodegraded light oil seepages (41-47 API) were observed in several explosive shot holes. Similar oil indications were reported in 2019 at the Germik base limestone interval while drilling the Kezer-1 geothermal well, where an oil-water emulsion surfaced during casing installation at the top of the Hoya Formation. The identification of near-surface amplitude anomalies, along with positive post-stack seismic attribute indicators from legacy 2D seismic data, led to the development of a shallow amplitude play concept.

To test this concept, the Pinarova-1 “pilot” well was drilled in April 2023 to a depth of 600m. However, despite extensive well-completion efforts, no commercially viable hydrocarbons were recovered, leading to the well’s abandonment in February 2024. Nevertheless, studies on shallow oil plays within the Germik and Hoya formations continue in the area.



BARTIN LICENSES

Key Information:	
Exploration Licenses	AR/AME /K/E28-C AR/AME/K/F28-b1, b2
Total Area (ha)	83391
Expiry Date	Feb 2027
Operator WI %	100% (w/ 3% royalty to a 3 rd party)
Contingent Resources	11MM BOE

The onshore Bartın license blocks span an area of 83,391 hectares. The primary reservoir target consists of AVO-responsive (Type-III) , gas-charged sandstone intervals within the Eocene-aged Kusuri Formation, a turbiditic sequence with thicknesses ranging from 500 to 4,000 meters across the region. Additionally, fractured argillaceous limestone intervals within the Akveren Formation serve as secondary targets, with thicknesses varying between 100 and 800 meters. Two active hydrocarbon systems are present: Carboniferous/ Early Cretaceous and Tertiary.

Between 1988 and 2009, only two wells - Bartın-1 and Bartın-2 - were drilled on an inverted four-way closure within the Bartın license area. While both wells encountered significant gas shows, neither resulted in a commercial discovery.

The most productive regional analogue is the offshore South Akçakoca Sub-Basin (SASB) gas fields, located to the west. Based on sparse-grid legacy 2D seismic data acquired between 1987 and 1989, structural styles observed in offshore SASB serve as direct analogs for several onshore prospects identified within the Bartın exploration licenses.

A major breakthrough in the region came in 2020 with the discovery of the Sakarya gas field by the Tuna-1 well, located 100 km north of SASB. Since then, the field has been further developed through additional drilling. With an estimated reserve of 710 BCM (25.1 TCF), Sakarya is the largest gas discovery in Türkiye. This find confirms the presence of significant natural gas generation from source rocks, which could be transformative for similar gas plays, both offshore and onshore.

AME is currently seeking a new partner to fund seismic and non-seismic surveys, as well as the drilling of a 2,500-meter exploration well targeting gas potential in both the Kusuri and Akveren formations. In return, the partner would receive a 50% non-operated stake in the Bartın exploration licenses. The scope of new seismic data acquisition remains open for negotiation.



AME Rig Inventory

AME-101 DRILLING RIG

MODEL: IDECO H-725

MAST: Model: Gin Pole Mast BBM133-430, Height: 138ft, Number of max lines: 10, Base Width xDepth: 19x7 ft, Number of Sheaves: 6, Main Cluster Sheave Diameter: 44", Fast Line Sheave Diameter: 54"

DRAWWORKS:Model: IDECO H-725-D & COMPOUND DRAWWORKS, HP Rating: 725 HP, Drawwoks Hoisting Drum: 40 3/4" x 18" OD, Brakes Type Cooling: Circulating, Rotary Speeds: 2 Fvd-1 Re., Drilling Rope Size: 1 1/8"

Hydromatic Brake: Model: McKinney 23CCW, Brake Capacity: 5000 HP, Diameter: 23", Maximum Speed:1550 rpm

SUBSTRUCTURE:Capacity: 425klbs,Size: 14' high x 26' wide x 56' long

DRIVE GROUP:Engine Model: Model: CAT C-15, HP Rating : 2 x 500 hp,Generator Model: CAT-3412,HP/ Kw Rating: 2x 890hp/ 2x 664kW,Full load RPM: 1800,Frequency: 60hz

TOP DRIVE: Model: CANRIG- 6027/AC Capacity: 275mt Motor rating: 600hpMax RPM: 180 Weight: 22klbs Break-out capacity: 54000 ft.lb, Make-up capacity: 50000 ft.lb

Top Drive Engine: Model: CAT: D399,Power: 1100hpFull load RPM: 1200Alternator: 1200rpm- 600V- 1000AHydraulic system dynamo: 1755rpm- 19,5A- 60hz

ROTARY TABLE: Model: RG-ZP275, Rated Static Load: 4540kN,Max Rotation Speed: 300 rpm,Hatch Diameter: 27-1/2",Transmission Ratio: 3.67,Overall Dimension: 2392x167x685 mm,Floor Height: 14 ft

MUD SYSTEM: Mud Pumps:Pump Model: 2x F1600 Triplex Mud Pump,Rated Horsepower: 1,600 HP, Rated Pump Speed: 120 SPM,Maximum Liner Size by Stroke Length: 7" x 12",Gear Ratio: 4.206:1

Pump Engines:Engine Model: D399, Rated Horsepower: 1310 HP,Full load RPM : 1200

Engine Model: CAT3512, Rated Horsepower: 1996 HP,Full load RPM : 1800

Mud Pits:Total Tank Capacity: 1100bbl, Agitators: 4x 7,5kW + 5x 11kW, Hopper Centrifuge: 3x 75kW 6"x8"x14" (2 on hopper pit, 1 on suction pit), 40bbl Slug Tank, 1200bbl water containing pits

Solid Control System: NOV King Cobra Brand shaker shale shaker with possum belly distribution box with bypass, 440-480V/60Hz//1800rpm/3 phase., API screen area 21.2 ft, weir height 29".Explosion proof, UL rated motors -20 to +40 Degree C ambient, control box, and connections.Mud

Cleaner: Derrick FLC-503 Desilter: 16x 4" Hydrocyclones & 75kW 6"x8"x14" Centrifugal pump, Desander: 2x 10" Hydrocyclones & 75kW 6"x8"x14" Centrifugal pump, Other Mud System Equipments: De-gasser: Kemtron KT-DG-1200 Vacuum Degasser, Poor Boy De-gasser, Stand Pipe: 4 1/2"x 5000psi. Y-R Type Mud Manifold w/4ea 4"x5M OTECO Gate Valve

WELL CONTROL SYSTEM: 13 5/8" x5000psi Annular BOP, 13 5/8"x 5000psi Double Ram BOP w/9 5/8"-7"-5"-4 1/2"-3 1/2"-Blind rams.

KELLY& SWIVEL :King Oil Tools 25MB-14 300t Swivel,Square 4 1/4" Kelly, 6 5/8 REG LH B- 4 IF P



AME-201 WO/DRILLING RIG

MODEL: SKYTOP BREWSTER RR 750

Depth Range:

2500 m. with 5" DR, 3200 m. with 3-1/2" DR

Mast:

Skytop Brewster 112-300XF, 34 m. (136 ft)

Substructure:

Height: 5.18 m (17 ft)

Clearance to the beams: 4.1 m. (13.6 ft)

Crown Block:

Skytop Brewster, Grooved 1", Capacity 136 t.

Travelling Block & Hook:

BJ Unimatic, Capacity 150t.

Engine:

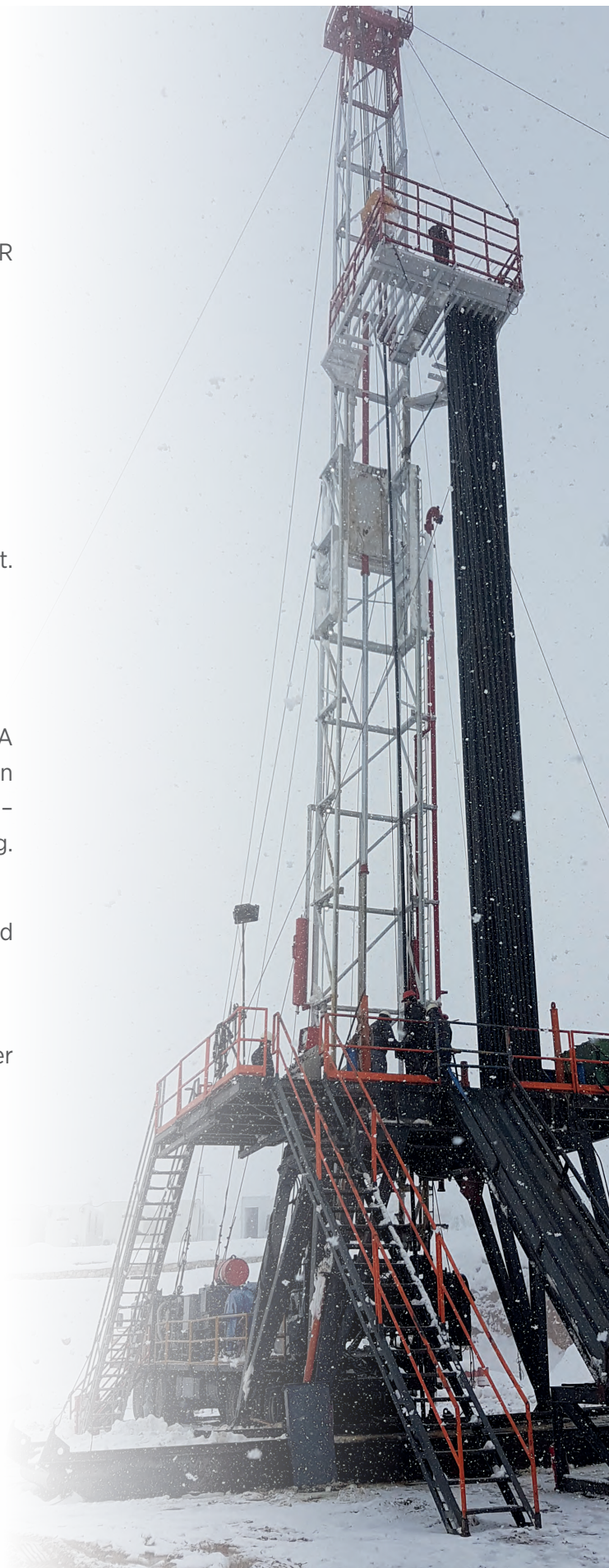
650 HP, powered two (2) DD 465 HP 8V92TA diesel engine, torque converted two (2) Allison CLT 5860 transmission with built-in converter – six gears forward, one reverse, full torque shifting.

Drawworks:

Parmac SR-22, 22» hydromantic brake and circulating water brakes.

Sandreel:

All mounted on the carrier Skytop Brewster 618, four (4) hydraulic leveling jacks.



ESG Initiatives

Most of the exploration and production licenses of Aladdin Middle East Ltd. (AME) are in remote areas of Türkiye with difficult geographical and social conditions.

AME engages and consults with local communities to understand their priorities and local needs. We partner with and invest in communities close to our operations to achieve mutual long-term benefits, and we see it as our responsibility to help local people develop the skills to thrive and play their part as we work with them to unlock the potential of natural resources of Türkiye. Around 80% of AME's employees are from the local community, with such direct employment making a tangible difference to local areas.



Pictured : Bayıryüzü village, Eruh

Supporting and sustaining the communities in which we operate is fundamental to our ongoing success and our commitment to being a sustainable business. We promote sustained, inclusive, and sustainable economic growth for all our stakeholders and encourage local entrepreneurship.

Education and health remain key priorities for AME's community work. Both through our operations and through training programs we seek to achieve inclusive and equitable education opportunities and promote lifelong learning opportunities for all. AME also supports local amateur teams.

AME is the sole industrial employer in Eruh district near the city of Siirt and aims to provide high calibre occupational training to villagers employed by AME's Production & Drilling Departments. In this regard, AME signed an «Education Co-operation Protocol» with Eruh District Education Management. So far, 137 villagers have received occupational training from this program.



HSE

AME's HSE management system defines our approach to managing health, safety and environment matters across all its facilities and activities. The system provides compliance requirements as well as practical guidance and procedures for all staff conducting operations or managing sites to achieve our health, safety, and environmental objectives as an integrated part of our overall goals. Our operations are managed in accordance with our policy of minimizing environmental impacts and potential adverse effects. This includes a focus on effective design, efficient operation, and site restoration projects.

AME is the first independent oil company in the country to achieve the compliance certificate to Environmental Impact Assessment Regulations. Furthermore, as a result of our responsible consumption and production policies, AME is also awarded a “Zero Waste Certificate”.



During 2023, AME HSE Manual and manuals for technical operations were updated to ensure a more conscious and safe working process. Statistics on HSE parameters reveal that serious reductions are achieved at accident frequency and accident severity rates on an annual basis. T-cards are implemented at the field and based on current risk analysis, corrective and preventive actions were taken to minimize risk scores. AME has an active re-forestation project and each year more trees are planted around our locations.



Memberships



CTBC

Canadian Turkish Business Council
Conseil d'affaires Canada Turquie
Kanada Türkiye İş Konseyi



PETFORM
Petrol ve Doğal Gaz Platformu Derneği



AMCHAM TÜRKİYE
Amerikan Şirketler Derneği



BRITISH CHAMBER OF COMMERCE TURKEY 1887



ANKARA CHAMBER OF INDUSTRY



IADC



CEEC CONTINENTAL EUROPE ENERGY COUNCIL

Corporate Directory

Bankers

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İş Bank, Ankara, Türkiye
TEB (BNP Banque Paribas Turquie), Ankara, Türkiye

Auditors: Ernst & Young

Tax Advisors: Arslan Kaya

Contact

Aladdin Middle East Ltd. Operational Headquarters

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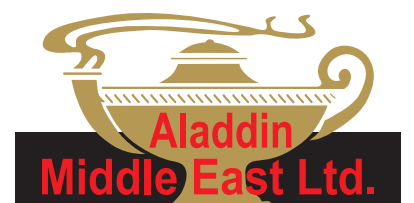
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